

Long-Term Disability Fund  
For the period ended August 31, 2012  
(amounts expressed in thousands)

	Unaudited Preliminary FY2012	FY2013				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
<b>Operating Revenues</b>						
Contributions	\$ 1,215	\$ 1,220	\$ 1,220	\$ 202	\$ 1,220	\$ 1,220
<b>Operating Revenues</b>	<u>1,215</u>	<u>1,220</u>	<u>1,220</u>	<u>202</u>	<u>1,220</u>	<u>1,220</u>
<b>Operating Expenses</b>						
Management Consulting Services	16	59	59	0	59	59
Claims Payment Services	124	170	170	6	170	170
Employee Medical Claims	1,105	1,191	1,191	200	1,191	1,191
<b>Operating Expenses</b>	<u>1,245</u>	<u>1,420</u>	<u>1,420</u>	<u>206</u>	<u>1,420</u>	<u>1,420</u>
Operating Income (Loss)	(30)	(200)	(200)	(4)	(200)	(200)
<b>Non-Operating Revenues (Expenses)</b>						
Interest Income	124	140	140	17	140	140
<b>Non-Operating Revenues (Expenses)</b>	<u>124</u>	<u>140</u>	<u>140</u>	<u>17</u>	<u>140</u>	<u>140</u>
Net Income (Loss)	94	(60)	(60)	13	(60)	(60)
Net Assets, Beginning of Year	969	1,063	1,063	1,063	1,063	1,063
Net Assets, End of Year	<u>\$ 1,063</u>	<u>\$ 1,003</u>	<u>\$ 1,003</u>	<u>\$ 1,076</u>	<u>\$ 1,003</u>	<u>\$ 1,003</u>

**About the Fund:**

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.