



CITY OF HOUSTON
Finance Department

Annise D. Parker

Mayor

Finance Department
P.O. Box 1562
Houston, Texas 77251-1562

T. 713-221-0935
F. 713-837-9654
www.houstontx.gov

To: Mayor Annise D. Parker
City Council Members

Date: September 28, 2012

Subject: 2+10 Financial and
Operations Report

Attached is the 2+10 Financial and Operations Report for the period ending August 31, 2012. Fiscal Year 2013 projections are based on two months of actual results and 10 months of projections.

General Fund

We are currently projecting ending fund balance of \$163.9 million, which is \$992,000 lower than last month. This is primarily due to the change in FY12 unaudited preliminary ending fund balance.

Revenues and Other Sources remained unchanged from last month.

The Expenditures projection increased by \$233,000 primarily to reflect the funding allocation in unspent City Council funds from Fiscal Year 2012 to support core services of the City.

Enterprise, Special Revenue and Other Funds

We are projecting no change in Enterprise Funds, Special Revenue Funds and all other funds from the 1+11 Report, with the exception of the following:

Aviation

Operating Revenues decreased by \$972,000 due to lower than anticipated concessions and ground transportation. Non-Operating Revenues decreased by \$979,000 due to lower interest rates on pooled investments.

Operating Expenses decreased by \$3.5 million primarily due to personnel savings and reduced service costs. Operating Transfers increased by \$1.6 million primarily due to higher debt service transfer.

If you have any questions, please feel free to contact me.

Sincerely,

A handwritten signature in black ink that reads "Kelly Dowe". The signature is written in a cursive style with a large, sweeping "K" and a long, horizontal tail on the "D".

Kelly Dowe

Director