

Long-Term Disability Fund
For the period ended June 30, 2013
(amounts expressed in thousands)

| | FY2012 Actual | FY2013 | | | | Finance Projection |
|--|------------------|-------------------|-------------------|-----------------|----------------------------|-----------------------|
| | | Adopted Budget | Current Budget | YTD | Controller's Projection | |
| Operating Revenues | | | | | | |
| Contributions | \$ 1,215 | \$ 1,220 | \$ 1,220 | \$ 1,222 | \$ 1,222 | \$ 1,222 |
| Operating Revenues | <u>1,215</u> | <u>1,220</u> | <u>1,220</u> | <u>1,222</u> | <u>1,222</u> | <u>1,222</u> |
| Operating Expenses | | | | | | |
| Management Consulting Services | 16 | 59 | 59 | 0 | 17 | 17 |
| Claims Payment Services | 124 | 170 | 170 | 107 | 127 | 127 |
| Employee Medical Claims | <u>1,105</u> | <u>1,191</u> | <u>1,191</u> | <u>1,091</u> | <u>1,191</u> | <u>1,191</u> |
| Operating Expenses | <u>1,245</u> | <u>1,420</u> | <u>1,420</u> | <u>1,198</u> | <u>1,335</u> | <u>1,335</u> |
| Operating Income (Loss) | (30) | (200) | (200) | 24 | (113) | (113) |
| Non-Operating Revenues (Expenses) | | | | | | |
| Interest Income | <u>124</u> | <u>140</u> | <u>140</u> | <u>85</u> | <u>85</u> | <u>85</u> |
| Non-Operating Revenues (Expenses) | <u>124</u> | <u>140</u> | <u>140</u> | <u>85</u> | <u>85</u> | <u>85</u> |
| Net Income (Loss) | 94 | (60) | (60) | 109 | (28) | (28) |
| Net Assets, Beginning of Year | <u>969</u> | <u>1,063</u> | <u>1,063</u> | <u>1,063</u> | <u>1,063</u> | <u>1,063</u> |
| Net Assets, End of Year | <u>\$ 1,063</u> | <u>\$ 1,003</u> | <u>\$ 1,003</u> | <u>\$ 1,172</u> | <u>\$ 1,035</u> | <u>\$ 1,035</u> |

About the Fund:

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.