

Workers' Compensation Fund
For the period ended June 30, 2013
(amounts expressed in thousands)

| | FY2012 Actual | FY2013 | | | | Finance Projection |
|--|------------------|-------------------|-------------------|---------------|----------------------------|-----------------------|
| | | Adopted Budget | Current Budget | YTD | Controller's Projection | |
| Operating Revenues | | | | | | |
| Contributions | \$ 17,752 | \$ 19,336 | \$ 20,085 | \$ 20,319 | \$ 20,819 | \$ 20,819 |
| Operating Revenues | <u>17,752</u> | <u>19,336</u> | <u>20,085</u> | <u>20,319</u> | <u>20,819</u> | <u>20,819</u> |
| Operating Expenses | | | | | | |
| Personnel | 2,400 | 2,878 | 2,836 | 2,698 | 2,817 | 2,817 |
| Supplies | 45 | 59 | 53 | 39 | 52 | 52 |
| Current Year Claims | 14,943 | 15,923 | 16,722 | 16,337 | 17,466 | 17,466 |
| Services | 345 | 461 | 432 | 407 | 440 | 440 |
| Capital Outlay | 0 | 42 | 5 | 5 | 7 | 7 |
| Non-Capital Outlay | 23 | 6 | 58 | 39 | 58 | 58 |
| Operating Expenses | <u>17,756</u> | <u>19,369</u> | <u>20,106</u> | <u>19,525</u> | <u>20,840</u> | <u>20,840</u> |
| Operating Income (Loss) | (4) | (33) | (21) | 794 | (21) | (21) |
| Non-Operating Revenues (Expenses) | | | | | | |
| Interest Income | 4 | 30 | 18 | 16 | 18 | 18 |
| Other | 0 | 3 | 3 | 0 | 3 | 3 |
| Non-Operating Revenues (Expenses) | <u>4</u> | <u>33</u> | <u>21</u> | <u>16</u> | <u>21</u> | <u>21</u> |
| Net Income (Loss) | 0 | 0 | 0 | 810 | 0 | 0 |
| Net Assets, Beginning of Year | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Assets, End of Year | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 810</u> | <u>\$ 0</u> | <u>\$ 0</u> |

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.