



# CITY OF HOUSTON

Finance Department

**Annise D. Parker**

Mayor

Finance Department  
P.O. Box 1562  
Houston, Texas 77251-1562

T. 832-393-9051  
F. 832-393-9116  
[www.houstontx.gov](http://www.houstontx.gov)

**To:** Mayor Annise D. Parker  
City Council Members

**Date:** April 26, 2013

**Subject:** 9+3 Financial and  
Operations Report

Attached is the 9+3 Financial and Operations Report for the period ending March 31, 2013. Fiscal Year 2013 projections are based on nine months of actual results and three months of projections.

## **General Fund**

We are currently projecting ending fund balance of \$164.9 million. This is approximately \$195,000 higher than last month and 9.56% of expenditures less debt. The fund balance reflects the designation of the full \$20 million fund balance to the Rainy Day Fund. This is an additional reimbursement of \$10 million from the Adopted Budget.

The projection for Revenues and Other Sources increased by \$750,000 from last month due to the following forecast changes:

- Sales Tax increased by \$1.4 million due to continuing favorable economic trends. The sales tax receipts for February were \$4.7 million (11.7%) higher than the same period last year,
- Other Tax increased by \$309,000 due to higher third quarter receipts for Mixed Beverage Tax,
- Licenses and Permits increased by \$296,000 mainly due to higher special fire permits and plan review fees,
- Charges for Services decreased by \$329,000 due to lower than anticipated ambulance fee collections,
- Municipal Courts Fines and Forfeits decreased by \$912,000 mainly due to lower than anticipated moving violation collections.

The projection for Expenditures and Other Uses increased by \$555,000 from last month mainly to reflect payments related to Limited Purpose Annexations, as a result of higher sales tax projection.

## **Enterprise, Special Revenue and Other Funds**

We are projecting no change in Enterprise Funds, Special Revenue Funds and all other funds from the 8+4 Report, with the exception of the following:

### **Combined Utility System**

Operating Transfers increased by \$5.1 million to reflect the transfer to capital projects for the purchase of a warehouse.

### **Health Benefits**

Expenditures decreased by \$2.3 million due to the elimination of CIGNA Stop Loss Insurance effective May 1, 2013.

### **Cable TV**

Expenditures decreased by \$803,000 due to project being delayed to FY2014.

### **DARLEP**

Revenues decreased by \$1.4 million due to a lower collection rate on delinquent accounts than anticipated. As a result, expenditures decreased by \$1.2 million.

### **Historic Preservation**

Expenditures decreased by \$543,000 primarily due to projects and programs being re-directed.

### **Municipal Court Technology Fee**

Expenditures decreased by \$288,000 due to lower than anticipated maintenance costs.

If you have any questions, please feel free to contact me.

Sincerely,



Kelly Dowe

Director