

Property and Casualty Fund  
For the period ended September 30, 2012  
(amounts expressed in thousands)

	Unaudited Preliminary FY2012	FY2013				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
<b>Operating Revenues</b>						
Interfund Legal Services	\$ 19,218	\$ 35,770	\$ 35,770	\$ 271	\$ 35,770	\$ 35,770
<b>Operating Revenues</b>	<u>19,218</u>	<u>35,770</u>	<u>35,770</u>	<u>271</u>	<u>35,770</u>	<u>35,770</u>
<b>Operating Expenses</b>						
Personnel	5,545	7,138	7,138	1,527	7,138	7,138
Supplies	163	163	163	14	163	163
Services:						
Insurance Fees/Adm.	10,919	13,780	13,780	178	13,780	13,780
Claims and Judgments	1,542	12,780	12,780	196	12,780	12,780
Other Services	1,088	1,909	1,909	159	1,909	1,909
<b>Operating Expenses</b>	<u>19,257</u>	<u>35,770</u>	<u>35,770</u>	<u>2,074</u>	<u>35,770</u>	<u>35,770</u>
Operating Income (Loss)	(39)	0	0	(1,803)	0	0
Net Income (Loss)	(39)	0	0	(1,803)	0	0
Net Assets, Beginning of Year	<u>68</u>	<u>29</u>	<u>29</u>	<u>29</u>	<u>29</u>	<u>29</u>
Net Assets, End of Year	<u>\$ 29</u>	<u>\$ 29</u>	<u>\$ 29</u>	<u>\$ (1,774)</u>	<u>\$ 29</u>	<u>\$ 29</u>

**About the Fund:**

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.