

Aviation Operating Fund
For the period ended December 31, 2013
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 91,059	\$ 91,929	\$ 91,929	\$ 47,539	\$ 91,929	\$ 91,929
Bldg and Ground Area	181,701	191,418	191,418	96,513	191,678	191,678
Parking and Concession	155,361	153,706	153,706	82,886	158,681	158,681
Other	4,872	3,827	3,827	2,112	4,627	4,627
Total Operating Revenues	<u>432,993</u>	<u>440,880</u>	<u>440,880</u>	<u>229,050</u>	<u>446,915</u>	<u>446,915</u>
Operating Expenses						
Personnel	104,162	106,492	106,342	49,619	102,784	102,784
Supplies	7,344	9,145	9,145	4,007	9,398	9,398
Services	140,019	160,824	160,948	67,473	159,972	159,972
Non-Capital Outlay	1,112	1,922	1,948	238	1,857	1,857
Total Operating Expenses	<u>252,637</u>	<u>278,383</u>	<u>278,383</u>	<u>121,337</u>	<u>274,011</u>	<u>274,011</u>
Operating Income (Loss)	<u>180,356</u>	<u>162,497</u>	<u>162,497</u>	<u>107,713</u>	<u>172,904</u>	<u>172,904</u>
Non-Operating Revenues (Expenses)						
Interest Income	7,029	6,301	6,301	2,854	5,722	5,722
Other	2,001	3,156	3,156	655	3,156	3,156
Total Non-Operating Rev (Exp)	<u>9,030</u>	<u>9,457</u>	<u>9,457</u>	<u>3,509</u>	<u>8,878</u>	<u>8,878</u>
Income (Loss) Before Operating Transfers	<u>189,386</u>	<u>171,954</u>	<u>171,954</u>	<u>111,222</u>	<u>181,782</u>	<u>181,782</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	2,767	2,000	2,000	0	2,000	2,000
Debt Service Principal	43,882	46,515	46,515	23,258	55,115	55,115
Debt Service Interest	75,655	74,299	74,299	22,667	43,656	43,656
Capital Improvement	65,343	49,140	49,140	10,723	81,011	81,011
Total Operating Transfers	<u>187,647</u>	<u>171,954</u>	<u>171,954</u>	<u>56,648</u>	<u>181,782</u>	<u>181,782</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>1,739</u>	\$ <u>0</u>	\$ <u>0</u>	<u>54,574</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies and the airlines and tenants of the airport facilities.