

Convention and Entertainment Facilities Operating Fund  
For the period ended December 31, 2013  
(amounts expressed in thousands)

	FY2013 Actual	FY2014				Finance Projection
		Adopted Budget	Current Budget	YTD	Controllers Projection	
<b>Operating Revenues</b>						
Facility Rentals	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380
Parking	8,992	8,317	8,317	4,067	8,317	8,317
Contract Cleaning	(1)	0	0	0	0	0
Total Operating Revenues	<u>10,371</u>	<u>9,697</u>	<u>9,697</u>	<u>5,447</u>	<u>9,697</u>	<u>9,697</u>
<b>Operating Expenses</b>						
Personnel	549	280	280	188	280	280
Supplies	0	0	0	0	0	0
Services	1,064	864	907	364	907	907
Total Operating Expenses	<u>1,613</u>	<u>1,144</u>	<u>1,187</u>	<u>552</u>	<u>1,187</u>	<u>1,187</u>
Operating Income (Loss)	<u>8,758</u>	<u>8,553</u>	<u>8,510</u>	<u>4,895</u>	<u>8,510</u>	<u>8,510</u>
<b>Non-Operating Revenues (Expenses)</b>						
Hotel Occupancy Tax						
Current	74,904	76,000	76,000	40,886	80,000	80,000
Delinquent	1,421	1,520	1,520	487	1,320	1,320
Net Hotel Occupancy Tax	<u>76,325</u>	<u>77,520</u>	<u>77,520</u>	<u>41,373</u>	<u>81,320</u>	<u>81,320</u>
Interest Income	144	400	400	120	400	400
Capital Outlay	1,827	0	0	(3)	0	0
Other Interest	(61)	(472)	(472)	(10)	(472)	(472)
Other	413	292	292	4	292	292
Total Non-Operating Rev (Exp)	<u>78,648</u>	<u>77,740</u>	<u>77,740</u>	<u>41,484</u>	<u>81,540</u>	<u>81,540</u>
Income (Loss) Before Operating Transfers	<u>87,406</u>	<u>86,293</u>	<u>86,250</u>	<u>46,379</u>	<u>90,050</u>	<u>90,050</u>
<b>Operating Transfers</b>						
Transfers for Interest	5,104	4,386	4,343	2,261	4,343	4,343
Transfers for Principal	16,085	17,719	17,719	8,722	17,719	17,719
Transfer to Component Unit	61,282	62,467	62,467	33,675	66,267	66,267
Transfers to General Fund	1,380	1,380	1,380	1,380	1,380	1,380
Transfers to Debt Service	0	0	0	0	0	0
Total Operating Transfers	<u>83,851</u>	<u>85,952</u>	<u>85,909</u>	<u>46,038</u>	<u>89,709</u>	<u>89,709</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 3,555</u>	<u>\$ 341</u>	<u>\$ 341</u>	<u>\$ 341</u>	<u>\$ 341</u>	<u>\$ 341</u>

**About the Fund:**

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.