

Dedicated Drainage & Street Renewal Fund - 2310  
For the period ending December 31, 2013  
(amounts expressed in thousands)

	FY2013 Actual	FY2014				Controller's Projection	Finance Projection
		Adopted Budget	Current Budget	YTD			
<b>Revenues</b>							
Drainage Charge Revenue <sup>(1)</sup>	\$ 105,434	\$ 103,258	\$ 103,258	\$ 62,042	\$ 103,258	\$ 103,258	
Interfund Drainage Fee	6,850	1,622	1,622	810	1,622	1,622	
Charges for Services	496	1,294	1,294	235	882	882	
Licenses & Permits	1,104	918	918	694	1,300	1,300	
Street Milling and Sales Earnings	1,210	950	950	495	950	950	
Metro Intergovernmental Revenue	51,200	56,103	56,103	16,354	56,103	56,103	
Operating Recoveries & Refunds	0	1,000	1,000	0	1,000	1,000	
Miscellaneous/Other	145	162	162	30	93	93	
<b>Total Revenues</b>	<b>166,439</b>	<b>165,307</b>	<b>165,307</b>	<b>80,660</b>	<b>165,208</b>	<b>165,208</b>	
<b>Expenditures</b>							
Personnel	29,010	32,481	32,481	15,085	31,401	31,401	
Supplies	12,152	12,983	12,767	4,920	12,323	12,323	
Other Services	11,830	16,308	16,171	6,804	15,842	15,842	
Capital Outlay	2,006	3,485	3,838	1,876	3,707	3,707	
<b>Total Expenditures</b>	<b>54,998</b>	<b>65,257</b>	<b>65,257</b>	<b>28,685</b>	<b>63,273</b>	<b>63,273</b>	
Net Current Activity	111,441	100,050	100,050	51,975	101,935	101,935	
<b>Other Financing Sources (Uses)</b>							
Interest Income	824	500	500	312	600	600	
Transfer In - General Fund <sup>(2)</sup>	12,097	11,100	11,100	26	22,110	22,110	
Transfer Out - Commercial Paper Agent Fees	(765)	(800)	(800)	(273)	(800)	(800)	
Transfer Out - Capital Projects	(94,713)	(110,000)	(110,000)	(31,828)	(110,000)	(110,000)	
Transfer Out - Special Revenue	(11,154)	(10,000)	(10,000)	(8,897)	(8,897)	(8,897)	
<b>Total Other Financing Sources (Uses)</b>	<b>(93,711)</b>	<b>(109,200)</b>	<b>(109,200)</b>	<b>(40,660)</b>	<b>(96,987)</b>	<b>(96,987)</b>	
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing (Uses)	17,730	(9,150)	(9,150)	11,315	4,948	4,948	
Fund Balance, Beginning of Year	76,070	93,800	93,800	93,800	93,800	93,800	
Fund Balance, End of Year	\$ 93,800	\$ 84,650	\$ 84,650	\$ 105,115	\$ 98,748	\$ 98,748	

Note:

- The Drainage Charge Revenue YTD includes all amounts billed. There is typically a 21 day lag between the billed and collected amounts.
- This amount is based on the Captured Ad Valorem Tax Revenue as calculated below:

	FY2014		
	Adopted Budget	Projection	Year to Date Actual
Property Tax Revenue - General Fund (\$0.118 of City's Ad Valorem Tax Levy)	\$ 166,976	\$ 177,986	\$ 0
Less Street & Drainage Debt Service (General Fund)	(155,876)	(155,876)	0
Captured Revenues <sup>(2)</sup> (to be transferred to Dedicated Drainage & Street Renewal Fund)	11,100	22,110	0

Note:  
Ordinance 2010-879 requires funding in the amount equivalent to proceeds from \$0.118 of the City's ad valorem tax levy minus an amount equal to debt service for drainage and streets to the Dedicated Drainage & Street Renewal Fund. Total outstanding debt payable from ad valorem taxes (as of December 31, 2013) is \$3.39 billion. The portion of the debt associated with drainage and street improvements is estimated at \$1.54 billion.

The Dedicated Drainage and Street Renewal Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.