

Aviation Operating Fund  
For the period ended June 30, 2014  
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
<b>Operating Revenues</b>						
Landing Area	\$ 91,059	\$ 91,929	\$ 91,985	\$ 94,105	\$ 91,391	\$ 91,391
Bldg and Ground Area	181,701	191,418	192,262	193,752	192,523	192,523
Parking and Concession	155,361	153,706	165,645	172,096	172,096	172,096
Other	4,872	3,827	4,300	4,479	4,479	4,479
Total Operating Revenues	<u>432,993</u>	<u>440,880</u>	<u>454,192</u>	<u>464,432</u>	<u>460,489</u>	<u>460,489</u>
<b>Operating Expenses</b>						
Personnel	104,162	106,492	105,717	99,666	100,681	100,681
Supplies	7,344	9,145	9,676	8,668	8,668	8,668
Services	140,019	160,824	166,428	147,187	159,841	159,841
Non-Capital Outlay	1,112	1,922	1,994	1,339	1,988	1,988
Total Operating Expenses	<u>252,637</u>	<u>278,383</u>	<u>283,815</u>	<u>256,860</u>	<u>271,178</u>	<u>271,178</u>
Operating Income (Loss)	<u>180,356</u>	<u>162,497</u>	<u>170,377</u>	<u>207,572</u>	<u>189,311</u>	<u>189,311</u>
<b>Non-Operating Revenues (Expenses)</b>						
Interest Income	7,029	6,301	5,444	5,499	5,499	5,499
Other	2,001	3,156	966	3,243	3,243	3,243
Total Non-Operating Rev (Exp)	<u>9,030</u>	<u>9,457</u>	<u>6,410</u>	<u>8,741</u>	<u>8,741</u>	<u>8,741</u>
Income (Loss) Before Operating Transfers	<u>189,386</u>	<u>171,954</u>	<u>176,787</u>	<u>216,313</u>	<u>198,052</u>	<u>198,052</u>
<b>Operating Transfers</b>						
Interfund Transfer - Oper Reserve	2,767	2,000	2,000	3,236	3,236	3,236
Debt Service Principal	43,882	46,515	46,515	46,516	46,516	46,516
Debt Service Interest	75,655	74,299	74,299	51,567	51,567	51,567
Capital Improvement	65,343	49,140	53,973	10,723	96,733	96,733
Total Operating Transfers	<u>187,647</u>	<u>171,954</u>	<u>176,787</u>	<u>112,042</u>	<u>198,052</u>	<u>198,052</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>1,739</u>	\$ <u>0</u>	\$ <u>0</u>	<u>104,271</u>	\$ <u>0</u>	\$ <u>0</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport and Ellington Airport. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies and the airlines and tenants of the airport facilities.