

Convention and Entertainment Facilities Operating Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
Operating Revenues						
Facility Rentals	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380
Parking	8,992	8,317	8,317	6,252	8,517	8,517
Contract Cleaning	0	0	0	0	0	0
Total Operating Revenues	<u>10,372</u>	<u>9,697</u>	<u>9,697</u>	<u>7,632</u>	<u>9,897</u>	<u>9,897</u>
Operating Expenses						
Personnel	549	280	280	271	346	346
Supplies	0	0	0	0	0	0
Services	1,064	864	1,012	620	521	521
Total Operating Expenses	<u>1,613</u>	<u>1,144</u>	<u>1,292</u>	<u>891</u>	<u>867</u>	<u>867</u>
Operating Income (Loss)	<u>8,759</u>	<u>8,553</u>	<u>8,405</u>	<u>6,741</u>	<u>9,030</u>	<u>9,030</u>
Non-Operating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	74,904	76,000	76,000	60,985	83,566	83,566
Delinquent	1,421	1,520	1,520	894	1,320	1,320
Net Hotel Occupancy Tax	<u>76,325</u>	<u>77,520</u>	<u>77,520</u>	<u>61,879</u>	<u>84,886</u>	<u>84,886</u>
Interest Income	(144)	400	400	182	310	310
Capital Outlay	(1,827)	0	0	0	0	0
Other Interest	(61)	(472)	(367)	(15)	(235)	(235)
Other	413	292	292	0	292	292
Total Non-Operating Rev (Exp)	<u>74,706</u>	<u>77,740</u>	<u>77,845</u>	<u>62,046</u>	<u>85,253</u>	<u>85,253</u>
Income (Loss) Before Operating Transfers	<u>83,465</u>	<u>86,293</u>	<u>86,250</u>	<u>68,787</u>	<u>94,283</u>	<u>94,283</u>
Operating Transfers						
Transfers for Interest	5,104	4,386	4,343	3,324	4,343	4,343
Transfers for Principal	16,085	17,719	17,719	13,220	17,719	17,719
Transfer to Component Unit	61,282	62,467	62,467	50,956	70,584	70,584
Transfers to General Fund	1,380	1,380	1,380	1,380	1,380	1,380
Transfers to Debt Service	0	0	0	0	0	0
Total Operating Transfers	<u>83,851</u>	<u>85,952</u>	<u>85,909</u>	<u>68,880</u>	<u>94,026</u>	<u>94,026</u>
Net Income (Loss) Operating Fund Only	\$ <u>(386)</u>	\$ <u>341</u>	\$ <u>341</u>	\$ <u>(93)</u>	\$ <u>257</u>	\$ <u>257</u>

About the Fund:
The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Houston Center for The Arts, Gus S. Wortham Center, George R. Brown Convention Center, Tranquility Park garage and Civic Center garage.