

Workers' Compensation Fund
For the period ended March 31, 2014
(amounts expressed in thousands)

	FY2013 Actual	FY2014				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 20,277	\$ 21,310	\$ 21,310	\$ 19,072	\$ 24,841	\$ 24,841
Operating Revenues	<u>20,277</u>	<u>21,310</u>	<u>21,310</u>	<u>19,072</u>	<u>24,841</u>	<u>24,841</u>
Operating Expenses						
Personnel	2,588	3,287	3,262	2,006	2,730	2,730
Supplies	41	54	54	35	54	54
Current Year Claims	16,448	17,550	17,550	15,906	21,560	21,560
Services	1,135	435	460	270	505	505
Capital Outlay	5	0	0	0	0	0
Non-Capital Outlay	52	6	6	1	6	6
Operating Expenses	<u>20,269</u>	<u>21,332</u>	<u>21,332</u>	<u>18,218</u>	<u>24,855</u>	<u>24,855</u>
Operating Income (Loss)	8	(22)	(22)	854	(14)	(14)
Non-Operating Revenues (Expenses)						
Interest Income	(8)	22	22	9	14	14
Other	0	0	0	0	0	0
Non-Operating Revenues (Expenses)	<u>(8)</u>	<u>22</u>	<u>22</u>	<u>9</u>	<u>14</u>	<u>14</u>
Net Income (Loss)	0	0	0	863	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 863</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.