

City of Houston, Texas
Total Outstanding Debt
For the period ended September 30, 2013
(amounts expressed in thousands)

	September 30, 2013	September 30, 2012
Payable from Ad Valorem Taxes		
Public Improvement Bonds ^(a)	2,561,515	2,602,570
Commercial Paper Notes ^(b)	198,600	236,900
Pension Obligations	607,775	587,525
Certificates of Obligations	11,870	17,365
Subtotal	3,379,760	3,444,360
Payable from Sources Other Than Ad Valorem Taxes		
Combined Utility System		
Combined Utility System Revenue Bonds	5,751,435	5,610,665
Combined Utility System Commercial Paper Notes ^(c)	0	0
Water and Sewer System Revenue Bonds ^(d)	285,115	346,751
Contract Revenue Obligations - CWA	112,320	125,740
Airport System		
Airport System Sr. Lien Bonds ^(e)	449,660	449,660
Airport System Subordinate Lien	1,766,285	1,818,055
Airport System Sr. Lien Commercial Paper Notes ^(f)	0	0
Airport System Inferior Lien Contracts ^(g)	23,075	28,115
Airport Special Facilities Revenue Bonds ^(h)	666,320	679,372
Hotel Occupancy Tax and Civic Parking		
Facilities Revenue Bonds ⁽ⁱ⁾	553,644	567,253
Hotel Occupancy Tax Commercial Paper ^(j)	42,000	43,000
Subtotal	9,649,855	9,668,611
Total Debt Payable by the City	\$13,029,615	\$13,112,971

(a) In Nov 2001 voters authorized \$776 million in tax bonds. In Nov 2006 voters authorized \$625million in tax bonds. In Nov 2012 voters authorized an additional \$410 million in tax bonds.

(b) The City has authorized maximum issuance of General Obligation Commercial Paper Programs Series E-1: \$100 million, E-2: \$100 million, G-1: \$75 million, G-2: \$100 million, H-2: \$100 million, J: \$125 million, K1: \$100 million and K2: \$100 million.

(c) The City has authorized \$700 million in Combined Utility System Commercial Paper Notes.

(d) Includes \$74.1 million accreted value of capital appreciation bonds at this date and \$108.1 million last year.

(e) The Houston Airport System issued Senior Lien Revenue bonds on August 20, 2009.

(f) City Council has authorized \$150 million of Airport Senior Lien Commercial Paper Notes Series A and B.

(g) Under a sublease agreement, the Houston Airport System has agreed to make sublease payments that include the service payments on the Series 1997A Special Facilities Bonds that financed the Automated People Mover ("AFM") at George Bush Airport. These sublease payments constitute Inferior Lien Obligations under the Airport bond order.

(h) All Special Facility Revenue Bonds are secured solely from Special Facility Lease Revenues. Does not include \$23.1 million for Series 1997A Special Facilities Bonds. See footnote (g).

(i) Includes \$116.5 million accreted value of capital appreciation bonds at this date and \$103.9 million last year.

(j) The City has authorized \$50 million of Subordinate Lien Hotel Occupancy Tax and Parking Revenue Commercial Paper.