

Long-Term Disability Fund
For the period ended March 31, 2015
(amounts expressed in thousands)

	FY2014 Actual	FY2015				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 1,257	\$ 1,270	\$ 1,270	\$ 957	\$ 1,276	\$ 1,276
GASB 10 Operating Transfer	0	0	0	0	0	0
Operating Revenues	<u>1,257</u>	<u>1,270</u>	<u>1,270</u>	<u>957</u>	<u>1,276</u>	<u>1,276</u>
Operating Expenses						
Management Consulting Services	22	70	70	0	22	22
Claims Payment Services	110	165	165	88	165	165
Employee Medical Claims	174	1,316	1,316	988	1,316	1,316
Operating Expenses	<u>306</u>	<u>1,551</u>	<u>1,551</u>	<u>1,076</u>	<u>1,503</u>	<u>1,503</u>
Operating Income (Loss)	951	(281)	(281)	(119)	(227)	(227)
Non-Operating Revenues (Expenses)						
Interest Income	63	62	62	49	65	65
Non-Operating Revenues (Expenses)	<u>63</u>	<u>62</u>	<u>62</u>	<u>49</u>	<u>65</u>	<u>65</u>
Net Income (Loss)	1,014	(219)	(219)	(70)	(162)	(162)
Net Assets, Beginning of Year	<u>444</u>	<u>1,458</u>	<u>1,458</u>	<u>1,458</u>	<u>1,458</u>	<u>1,458</u>
Net Assets, End of Year	<u>\$ 1,458</u>	<u>\$ 1,239</u>	<u>\$ 1,239</u>	<u>\$ 1,388</u>	<u>\$ 1,296</u>	<u>\$ 1,296</u>

About the Fund:

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.