

Aviation Operating Fund
For the period ended December 31, 2015
(amounts expressed in thousands)

	FY2015 Actual	FY2016				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Landing Area	\$ 93,575	\$ 93,599	\$ 93,599	\$ 46,011	\$ 91,599	\$ 91,599
Bldg and Ground Area	197,039	210,793	210,793	104,769	210,793	210,793
Parking and Concession	180,684	186,616	186,616	90,739	186,616	186,616
Other	4,977	4,269	4,269	2,581	4,145	4,145
Total Operating Revenues	<u>476,275</u>	<u>495,277</u>	<u>495,277</u>	<u>244,100</u>	<u>493,153</u>	<u>493,153</u>
Operating Expenses						
Personnel	114,947	112,162	111,881	51,324	104,252	104,252
Supplies	7,934	9,981	10,041	4,058	9,415	9,415
Services	159,218	175,177	177,268	82,402	174,883	174,883
Non-Capital Outlay	1,352	2,425	2,555	682	2,179	2,179
Total Operating Expenses	<u>283,451</u>	<u>299,745</u>	<u>301,745</u>	<u>138,466</u>	<u>290,729</u>	<u>290,729</u>
Operating Income (Loss)	<u>192,824</u>	<u>195,532</u>	<u>193,532</u>	<u>105,634</u>	<u>202,424</u>	<u>202,424</u>
Non-Operating Revenues (Expenses)						
Interest Income	6,014	6,450	6,450	3,367	6,450	6,450
Other	8,358	0	0	1,914	1,914	1,914
Total Non-Operating Rev (Exp)	<u>14,372</u>	<u>6,450</u>	<u>6,450</u>	<u>5,281</u>	<u>8,364</u>	<u>8,364</u>
Income (Loss) Before Operating Transfers	<u>207,196</u>	<u>201,982</u>	<u>199,982</u>	<u>110,915</u>	<u>210,788</u>	<u>210,788</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	1,121	2,000	2,000	0	2,000	2,000
Debt Service Principal	54,191	60,083	60,083	29,499	60,083	60,083
Debt Service Interest	54,775	75,369	75,369	34,375	75,369	75,369
Renewal and Replacement	3,050	0	0	0	0	0
Capital Improvement	94,021	64,530	62,530	7,267	73,336	73,336
Total Operating Transfers	<u>207,158</u>	<u>201,982</u>	<u>199,982</u>	<u>71,141</u>	<u>210,788</u>	<u>210,788</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 38</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 39,774</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport and Ellington Airport. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies and the airlines and tenants of the airport facilities.