

Convention and Entertainment Facilities Operating Fund
For the period ended December 31, 2015
(amounts expressed in thousands)

	FY2015 Actual	FY2016				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
Operating Revenues						
Facility Rentals	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380
Parking	11,010	10,426	10,426	4,999	10,426	10,426
Contract Cleaning	0	0	0	0	0	0
Total Operating Revenues	<u>12,390</u>	<u>11,806</u>	<u>11,806</u>	<u>6,379</u>	<u>11,806</u>	<u>11,806</u>
Operating Expenses						
Personnel	504	191	191	95	191	191
Supplies	0	0	0	0	0	0
Services	128	125	125	19	125	125
Total Operating Expenses	<u>632</u>	<u>316</u>	<u>316</u>	<u>114</u>	<u>316</u>	<u>316</u>
Operating Income (Loss)	<u>11,758</u>	<u>11,490</u>	<u>11,490</u>	<u>6,265</u>	<u>11,490</u>	<u>11,490</u>
Non-Operating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	89,250	92,500	92,500	44,131	86,321	86,321
Delinquent	1,462	1,250	1,250	581	1,250	1,250
Net Hotel Occupancy Tax	<u>90,712</u>	<u>93,750</u>	<u>93,750</u>	<u>44,712</u>	<u>87,571</u>	<u>87,571</u>
Interest Income	294	300	300	136	300	300
Capital Outlay	0	0	0	0	0	0
Other Interest	(879)	(235)	(235)	(117)	(235)	(235)
Other	2,165	292	292	292	292	292
Total Non-Operating Rev (Exp)	<u>92,292</u>	<u>94,107</u>	<u>94,107</u>	<u>45,023</u>	<u>87,928</u>	<u>87,928</u>
Income (Loss) Before Operating Transfers	<u>104,050</u>	<u>105,597</u>	<u>105,597</u>	<u>51,288</u>	<u>99,418</u>	<u>99,418</u>
Operating Transfers						
Transfers for Interest	7,327	11,407	11,407	6,205	11,407	11,407
Transfers for Principal	16,031	13,420	13,420	6,127	13,420	13,420
Transfer to Component Unit	78,680	78,923	78,923	37,243	72,744	72,744
Transfers to General Fund	1,380	1,380	1,380	1,380	1,380	1,380
Transfers to Debt Service	0	65	65	0	65	65
Total Operating Transfers	<u>103,418</u>	<u>105,196</u>	<u>105,196</u>	<u>50,955</u>	<u>99,016</u>	<u>99,016</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>632</u>	\$ <u>401</u>	\$ <u>401</u>	\$ <u>333</u>	\$ <u>402</u>	\$ <u>402</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's five major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Gus S. Wortham Center, George R. Brown Convention Center, and Theater District Garage.