

Long-Term Disability Fund
For the period ended June 30, 2016
(amounts expressed in thousands)

	FY2015 Actual	FY2016				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 1,278	\$ 1,279	\$ 1,279	\$ 1,306	\$ 1,306	\$ 1,306
Operating Revenues	<u>1,278</u>	<u>1,279</u>	<u>1,279</u>	<u>1,306</u>	<u>1,306</u>	<u>1,306</u>
Operating Expenses						
Management Consulting Services	22	114	114	50	114	114
Claims Payment Services	124	170	170	104	129	129
Employee Medical Claims	<u>1,827</u>	<u>1,382</u>	<u>1,382</u>	<u>1,267</u>	<u>1,267</u>	<u>1,267</u>
Operating Expenses	<u>1,973</u>	<u>1,666</u>	<u>1,666</u>	<u>1,421</u>	<u>1,510</u>	<u>1,510</u>
Operating Income (Loss)	(695)	(387)	(387)	(115)	(204)	(204)
Non-Operating Revenues (Expenses)						
Interest Income	66	65	65	77	77	77
Non-Operating Revenues (Expenses)	<u>66</u>	<u>65</u>	<u>65</u>	<u>77</u>	<u>77</u>	<u>77</u>
Net Income (Loss)	(629)	(322)	(322)	(38)	(127)	(127)
Net Assets, Beginning of Year	<u>1,458</u>	<u>829</u>	<u>829</u>	<u>829</u>	<u>829</u>	<u>829</u>
Net Assets, End of Year	<u>\$ 829</u>	<u>\$ 507</u>	<u>\$ 507</u>	<u>\$ 791</u>	<u>\$ 702</u>	<u>\$ 702</u>

About the Fund:

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.