

Aviation Operating Fund
For the period ended March 31, 2016
(amounts expressed in thousands)

	FY2015 Actual	FY2016				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Landing Area	\$ 93,575	\$ 93,599	\$ 93,599	\$ 68,085	\$ 90,399	\$ 90,399
Bldg and Ground Area	197,039	210,793	210,793	157,348	208,923	208,923
Parking and Concession	180,684	186,616	186,616	131,659	180,447	180,447
Other	4,977	4,269	4,269	4,810	5,946	5,946
Total Operating Revenues	<u>476,275</u>	<u>495,277</u>	<u>495,277</u>	<u>361,902</u>	<u>485,715</u>	<u>485,715</u>
Operating Expenses						
Personnel	114,947	112,162	111,880	76,937	102,554	102,554
Supplies	7,934	9,981	10,033	5,896	8,809	8,809
Services	159,218	175,177	177,258	126,741	175,865	175,865
Non-Capital Outlay	1,352	2,425	2,574	910	1,586	1,586
Total Operating Expenses	<u>283,451</u>	<u>299,745</u>	<u>301,745</u>	<u>210,484</u>	<u>288,814</u>	<u>288,814</u>
Operating Income (Loss)	<u>192,824</u>	<u>195,532</u>	<u>193,532</u>	<u>151,418</u>	<u>196,901</u>	<u>196,901</u>
Non-Operating Revenues (Expenses)						
Interest Income	6,014	6,450	6,450	5,171	6,950	6,950
Other	8,358	0	0	2,562	2,619	2,619
Total Non-Operating Rev (Exp)	<u>14,372</u>	<u>6,450</u>	<u>6,450</u>	<u>7,733</u>	<u>9,569</u>	<u>9,569</u>
Income (Loss) Before Operating Transfers	<u>207,196</u>	<u>201,982</u>	<u>199,982</u>	<u>159,151</u>	<u>206,470</u>	<u>206,470</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	1,121	2,000	2,000	0	2,000	2,000
Debt Service Principal	54,191	60,083	60,083	43,394	60,083	60,083
Debt Service Interest	54,775	75,369	75,369	49,732	75,369	75,369
Renewal and Replacement	3,050	0	0	2,705	2,705	2,705
Capital Improvement	94,021	64,530	62,530	7,267	66,313	66,313
Total Operating Transfers	<u>207,158</u>	<u>201,982</u>	<u>199,982</u>	<u>103,098</u>	<u>206,470</u>	<u>206,470</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>38</u>	\$ <u>0</u>	\$ <u>0</u>	<u>56,053</u>	\$ <u>0</u>	\$ <u>0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport and Ellington Airport. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies and the airlines and tenants of the airport facilities.