

Convention and Entertainment Facilities Operating Fund
For the period ended March 31, 2016
(amounts expressed in thousands)

	FY2015 Actual	FY2016				Finance Projection
		Adopted Budget	Current Budget	YTD	Controllers Projection	
Operating Revenues						
Facility Rentals	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380	\$ 1,380
Parking	11,010	10,426	10,426	7,537	11,019	11,019
Contract Cleaning	0	0	0	0	0	0
Total Operating Revenues	<u>12,390</u>	<u>11,806</u>	<u>11,806</u>	<u>8,917</u>	<u>12,399</u>	<u>12,399</u>
Operating Expenses						
Personnel	504	191	191	228	219	219
Supplies	0	0	0	0	0	0
Services	128	125	125	63	125	125
Total Operating Expenses	<u>632</u>	<u>316</u>	<u>316</u>	<u>291</u>	<u>344</u>	<u>344</u>
Operating Income (Loss)	<u>11,758</u>	<u>11,490</u>	<u>11,490</u>	<u>8,626</u>	<u>12,055</u>	<u>12,055</u>
Non-Operating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	89,250	92,500	92,500	65,145	88,700	88,700
Delinquent	1,462	1,250	1,250	1,012	1,250	1,250
Net Hotel Occupancy Tax	<u>90,712</u>	<u>93,750</u>	<u>93,750</u>	<u>66,157</u>	<u>89,950</u>	<u>89,950</u>
Interest Income	294	300	300	207	300	300
Capital Outlay	0	0	0	0	0	0
Other Interest	(879)	(235)	(235)	(122)	(235)	(235)
Other	(2,165)	292	292	292	292	292
Total Non-Operating Rev (Exp)	<u>87,962</u>	<u>94,107</u>	<u>94,107</u>	<u>66,534</u>	<u>90,307</u>	<u>90,307</u>
Income (Loss) Before Operating Transfers	<u>99,720</u>	<u>105,597</u>	<u>105,597</u>	<u>75,160</u>	<u>102,362</u>	<u>102,362</u>
Operating Transfers						
Transfers for Interest	7,327	11,407	11,407	9,925	11,407	11,407
Transfers for Principal	16,031	13,420	13,420	8,831	13,420	13,420
Transfer to Component Unit	78,680	78,923	78,923	55,986	75,716	75,716
Transfers to General Fund	1,380	1,380	1,380	1,380	1,380	1,380
Transfers to Debt Service	0	65	65	0	65	65
Total Operating Transfers	<u>103,418</u>	<u>105,196</u>	<u>105,196</u>	<u>76,122</u>	<u>101,988</u>	<u>101,988</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ (3,698)</u>	<u>\$ 401</u>	<u>\$ 401</u>	<u>\$ (962)</u>	<u>\$ 374</u>	<u>\$ 374</u>