

Aviation Operating Fund
For the period ended September 30, 2015
(amounts expressed in thousands)

	Unaudited Preliminary FY2015	FY2016				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 97,581	\$ 93,599	\$ 93,599	\$ 22,381	\$ 93,599	\$ 93,599
Bldg and Ground Area	201,287	210,793	210,793	52,683	210,793	210,793
Parking and Concession	181,744	186,616	186,616	46,289	186,616	186,616
Other	4,934	4,269	4,269	1,253	4,269	4,269
Total Operating Revenues	<u>485,546</u>	<u>495,277</u>	<u>495,277</u>	<u>122,606</u>	<u>495,277</u>	<u>495,277</u>
Operating Expenses						
Personnel	101,458	112,162	112,162	25,887	112,162	112,162
Supplies	7,835	9,981	9,978	1,877	9,981	9,981
Services	153,668	175,177	176,925	39,771	176,927	176,927
Non-Capital Outlay	1,352	2,425	2,430	260	2,425	2,425
Total Operating Expenses	<u>264,313</u>	<u>299,745</u>	<u>301,495</u>	<u>67,795</u>	<u>301,495</u>	<u>301,495</u>
Operating Income (Loss)	<u>221,233</u>	<u>195,532</u>	<u>193,782</u>	<u>54,811</u>	<u>193,782</u>	<u>193,782</u>
Non-Operating Revenues (Expenses)						
Interest Income	6,014	6,450	6,450	1,583	6,450	6,450
Other	7,998	0	0	573	573	573
Total Non-Operating Rev (Exp)	<u>14,012</u>	<u>6,450</u>	<u>6,450</u>	<u>2,156</u>	<u>7,023</u>	<u>7,023</u>
Income (Loss) Before Operating Transfers	<u>235,245</u>	<u>201,982</u>	<u>200,232</u>	<u>56,967</u>	<u>200,805</u>	<u>200,805</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	1,121	2,000	2,000	0	2,000	2,000
Debt Service Principal	54,191	60,083	60,083	15,014	60,083	60,083
Debt Service Interest	54,775	75,369	75,369	17,846	75,369	75,369
Renewal and Replacement	2,550	0	0	0	0	0
Capital Improvement	8,049	64,530	62,780	7,267	63,353	63,353
Total Operating Transfers	<u>120,686</u>	<u>201,982</u>	<u>200,232</u>	<u>40,127</u>	<u>200,805</u>	<u>200,805</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 114,559</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>16,840</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport and Ellington Airport. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies and the airlines and tenants of the airport facilities.