

Long-Term Disability Fund
For the period ended September 30, 2015
(amounts expressed in thousands)

	FY2015		FY2016			
	Preliminary Unaudited	Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Contributions	\$ 1,278	\$ 1,279	\$ 1,279	\$ 323	\$ 1,279	\$ 1,279
GASB 10 Operating Transfer	0	0	0	0	0	0
Operating Revenues	<u>1,278</u>	<u>1,279</u>	<u>1,279</u>	<u>323</u>	<u>1,279</u>	<u>1,279</u>
Operating Expenses						
Management Consulting Services	22	114	114	0	114	114
Claims Payment Services	124	170	170	9	170	170
Employee Medical Claims	1,827	1,382	1,382	346	1,382	1,382
Operating Expenses	<u>1,973</u>	<u>1,666</u>	<u>1,666</u>	<u>355</u>	<u>1,666</u>	<u>1,666</u>
Operating Income (Loss)	(695)	(387)	(387)	(32)	(387)	(387)
Non-Operating Revenues (Expenses)						
Interest Income	66	65	65	18	65	65
Non-Operating Revenues (Expenses)	<u>66</u>	<u>65</u>	<u>65</u>	<u>18</u>	<u>65</u>	<u>65</u>
Net Income (Loss)	(629)	(322)	(322)	(14)	(322)	(322)
Net Assets, Beginning of Year	1,458	829	829	829	829	829
Net Assets, End of Year	<u>\$ 829</u>	<u>\$ 507</u>	<u>\$ 507</u>	<u>\$ 815</u>	<u>\$ 507</u>	<u>\$ 507</u>

About the Fund:

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.