

Aviation Operating Fund
For the period ended March 31, 2017
(amounts expressed in thousands)

	FY2016 Actual	FY2017				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 86,870	\$ 92,866	\$ 92,866	\$ 65,976	\$ 90,966	\$ 90,966
Bldg and Ground Area	216,018	212,722	212,722	165,319	211,222	211,222
Parking and Concession	177,686	185,203	185,203	132,132	178,712	178,712
Other	7,955	4,484	4,484	4,089	5,215	5,215
Total Operating Revenues	<u>488,529</u>	<u>495,275</u>	<u>495,275</u>	<u>367,516</u>	<u>486,115</u>	<u>486,115</u>
Operating Expenses						
Personnel	123,872	114,614	114,614	78,307	104,078	104,078
Supplies	8,140	9,562	9,375	5,724	8,144	8,144
Services	176,329	183,349	183,415	117,377	166,765	166,765
Non-Capital Outlay	1,114	2,162	2,283	451	1,183	1,183
Total Operating Expenses	<u>309,455</u>	<u>309,687</u>	<u>309,687</u>	<u>201,859</u>	<u>280,170</u>	<u>280,170</u>
Operating Income (Loss)	<u>179,074</u>	<u>185,588</u>	<u>185,588</u>	<u>165,657</u>	<u>205,945</u>	<u>205,945</u>
Non-Operating Revenues (Expenses)						
Interest Income	6,986	6,450	6,450	6,591	9,200	9,200
Other	1,279	0	0	415	572	572
Total Non-Operating Rev (Exp)	<u>8,265</u>	<u>6,450</u>	<u>6,450</u>	<u>7,006</u>	<u>9,772</u>	<u>9,772</u>
Income (Loss) Before Operating Transfers	<u>187,339</u>	<u>192,038</u>	<u>192,038</u>	<u>172,663</u>	<u>215,717</u>	<u>215,717</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	860	2,000	2,000	0	340	340
Debt Service Principal	57,288	58,635	58,635	45,383	58,635	58,635
Debt Service Interest	52,370	87,028	87,028	53,734	87,028	87,028
Renewal and Replacement	2,705	0	0	26,667	26,667	26,667
Capital Improvement	49,558	44,375	44,375	0	43,047	43,047
Total Operating Transfers	<u>162,781</u>	<u>192,038</u>	<u>192,038</u>	<u>125,784</u>	<u>215,717</u>	<u>215,717</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 24,558</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>46,879</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport and Ellington Airport. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies and the airlines and tenants of the airport facilities.