

Convention and Entertainment Facilities Operating Fund
For the period ended March 31, 2017
(amounts expressed in thousands)

	FY2016 Actual	FY2017				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
Operating Revenues						
Facility Rentals	\$ 1,380	\$ 1,490	\$ 1,490	\$ 1,490	\$ 1,490	\$ 1,490
Parking	11,051	10,922	10,922	7,393	10,777	10,777
Contract Cleaning	0	0	0	0	0	0
Total Operating Revenues	<u>12,431</u>	<u>12,412</u>	<u>12,412</u>	<u>8,883</u>	<u>12,267</u>	<u>12,267</u>
Operating Expenses						
Personnel	414	293	293	186	293	293
Supplies	0	0	0	0	0	0
Services	51	132	132	45	132	132
Total Operating Expenses	<u>465</u>	<u>425</u>	<u>425</u>	<u>231</u>	<u>425</u>	<u>425</u>
Operating Income (Loss)	<u>11,966</u>	<u>11,987</u>	<u>11,987</u>	<u>8,652</u>	<u>11,842</u>	<u>11,842</u>
Non-Operating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	87,197	85,000	85,000	58,889	83,200	83,200
Delinquent	1,436	1,250	1,250	1,701	1,750	1,750
Net Hotel Occupancy Tax	<u>88,633</u>	<u>86,250</u>	<u>86,250</u>	<u>60,590</u>	<u>84,950</u>	<u>84,950</u>
Interest Income	(598)	300	300	298	380	380
Capital Outlay	0	0	0	0	0	0
Other Interest	(1,942)	(230)	(230)	(120)	(230)	(230)
Other	251	292	292	292	292	292
Total Non-Operating Rev (Exp)	<u>86,344</u>	<u>86,612</u>	<u>86,612</u>	<u>61,060</u>	<u>85,392</u>	<u>85,392</u>
Income (Loss) Before Operating Transfers	<u>98,310</u>	<u>98,599</u>	<u>98,599</u>	<u>69,712</u>	<u>97,234</u>	<u>97,234</u>
Operating Transfers						
Transfers for Interest	13,420	14,836	14,836	11,055	14,605	14,605
Transfers for Principal	11,407	11,568	11,568	8,577	11,498	11,498
Transfer to Component Unit	74,753	70,336	70,336	49,578	70,336	70,336
Transfers to General Fund	1,380	1,490	1,490	1,490	1,490	1,490
Transfers to Debt Service	65	70	70	0	70	70
Total Operating Transfers	<u>101,025</u>	<u>98,300</u>	<u>98,300</u>	<u>70,700</u>	<u>97,999</u>	<u>97,999</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ (2,715)</u>	<u>\$ 299</u>	<u>\$ 299</u>	<u>\$ (988)</u>	<u>\$ (765)</u>	<u>\$ (765)</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's five major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Gus S. Wortham Center, George R. Brown Convention Center, and Theater District Garage.