

Property and Casualty Fund
For the period ended March 31, 2017
(amounts expressed in thousands)

	FY2016 Actual	FY2017				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Interfund Legal Services	\$ 23,426	\$ 35,396	\$ 35,396	\$ 15,847	\$ 33,747	\$ 33,747
Recoveries, Prior and Misc.	0	0	0	0	0	0
Operating Revenues	<u>23,426</u>	<u>35,396</u>	<u>35,396</u>	<u>15,847</u>	<u>33,747</u>	<u>33,747</u>
Operating Expenses						
Personnel	7,821	8,381	8,381	6,076	8,449	8,449
Supplies	129	165	188	117	163	163
Services:	0					
Insurance Fees/Adm.	10,556	11,365	11,365	10,313	10,549	10,549
Claims and Judgments	2,335	11,950	11,782	2,235	11,702	11,702
Other Services	2,585	3,536	3,681	1,252	2,885	2,885
Capital Outlay	0	0	0	0	0	0
Operating Expenses	<u>23,426</u>	<u>35,396</u>	<u>35,396</u>	<u>19,993</u>	<u>33,747</u>	<u>33,747</u>
Operating Income (Loss)	0	0	0	(4,147)	(0)	(0)
Nonoperating Revenues (Expenses)						
Interest Income	0	0	0	0	0	0
Nonoperating Revenues (Expenses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Income (Loss)	0	0	0	(4,147)	(0)	(0)
Net Assets, Beginning of Year	75	75	75	75	75	75
Net Assets, End of Year	<u>\$ 75</u>	<u>\$ 75</u>	<u>\$ 75</u>	<u>\$ (4,072)</u>	<u>\$ 75</u>	<u>\$ 75</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.