

Workers' Compensation Fund
For the period ended March 31, 2017
(amounts expressed in thousands)

	FY2016 Actual	FY2017				Finance Projection
		Adopted Budget	Current Budget	YTD	Controller's Projection	
Operating Revenues						
Contributions	\$ 20,320	\$ 21,532	\$ 21,532	\$ 16,082	\$ 22,084	22,084
Operating Revenues	<u>20,320</u>	<u>21,532</u>	<u>21,532</u>	<u>16,082</u>	<u>22,084</u>	<u>22,084</u>
Operating Expenses						
Personnel	3,122	3,678	3,678	2,431	3,357	3,357
Supplies	45	70	70	33	68	68
Current Year Claims	16,611	17,196	17,196	13,058	18,093	18,093
Services	485	594	577	275	557	557
Capital Outlay	72	0	0	0	0	0
Non-Capital Outlay	9	6	23	18	28	28
Operating Expenses	<u>20,344</u>	<u>21,544</u>	<u>21,544</u>	<u>15,815</u>	<u>22,103</u>	<u>22,103</u>
Operating Income (Loss)	(24)	(12)	(12)	267	(19)	(19)
Non-Operating Revenues (Expenses)						
Interest Income	23	12	12	13	19	19
Prior Year Recoveries	0	0	0	0	0	0
Other	1	0	0	0	0	0
Non-Operating Revenues (Expenses)	<u>24</u>	<u>12</u>	<u>12</u>	<u>13</u>	<u>19</u>	<u>19</u>
Net Income (Loss)	0	0	0	280	0	0
Net Assets, Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 280</u>	<u>\$ 0</u>	<u>0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.