

CITY OF HOUSTON
PENSION FUND PAYMENTS AND
NET PENSION LIABILITY SUMMARY

3/31/2017

PAYMENTS

(amount expressed in thousands)

	Payments FY 2016	FY 2017			
		City Payment Contribution ^{1,2}	Employee Payment Rate	Current Budget	Year to Date Actual
Firefighters Plan					
General Fd. & Other Fds.	\$ 94,288	33.2%	9.00%	\$ 92,086	\$ 70,633
Total Firefighters Plan	\$ 94,288			\$ 92,086	\$ 70,633
Police Plan ³					
General Fd. & Other Fds.	\$ 148,500	\$ 33,870	9% / 10.25%	\$ 133,791	\$ 108,460
Pension Bonds	\$ -			\$ -	\$ -
Total Police Plan	\$ 148,500			\$ 133,791	\$ 108,460
Municipal Plan					
General Fund	\$ 60,447	29.36%	5% / None	\$ 68,487	\$ 50,384
Other Funds	\$ 101,796	29.36%	5% / None	\$ 121,042	\$ 83,606
Total Municipal Plan	\$ 162,243			\$ 189,529	\$ 133,990
Total All Three Plans	\$405,031			\$415,406	\$313,083

NET PENSION LIABILITY AND FUNDED STATUS⁴

	Date of Most Recent Measurement	Net Pension Liability (\$ millions)	Net Position as % of Liabilities
Firefighters Plan	6/30/2016	900.0	80.6%
Police Plan	6/30/2016	2,540.8	61.6%
Municipal Plan	6/30/2016	2,634.4	47.7%

Note 1: City contribution amount is based on Meet and Confer Agreement with Houston Police Officers Pension System
(Agreement Between Houston Police Officers' Pension System and City of Houston, 2011)

Note 2: City contribution based on Meet and Confer Agreement with Houston Municipal Employees Pension System
(Fourth Amendment, June 27, 2007, Change in Member Contributions: effective January 1, 2008, new hires do not contribute).

Note 3: Per Meet and Confer Sub-Agreement, shortfall payment is scheduled to be paid in FY2017 in the amount of \$14.28M

Note 4: Reported per FY2016 CAFR.