

Aviation Operating Fund
For the period ended September 30, 2016
(amounts expressed in thousands)

	Unaudited Preliminary 2,016	FY2016				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
Operating Revenues						
Landing Area	\$ 90,192	\$ 92,866	\$ 92,866	\$ 21,957	\$ 92,866	\$ 92,866
Bldg and Ground Area	211,089	212,722	212,722	53,716	212,722	212,722
Parking and Concession	178,604	185,203	185,203	45,955	185,203	185,203
Other	6,121	4,484	4,484	1,320	4,484	4,484
Total Operating Revenues	<u>486,006</u>	<u>495,275</u>	<u>495,275</u>	<u>122,948</u>	<u>495,275</u>	<u>495,275</u>
Operating Expenses						
Personnel	102,686	114,614	114,614	26,456	108,337	108,337
Supplies	8,150	9,562	9,437	1,798	9,146	9,146
Services	172,318	183,349	183,472	37,964	180,762	180,762
Non-Capital Outlay	1,114	2,162	2,164	159	1,968	1,968
Total Operating Expenses	<u>284,268</u>	<u>309,687</u>	<u>309,687</u>	<u>66,377</u>	<u>300,213</u>	<u>300,213</u>
Operating Income (Loss)	<u>201,738</u>	<u>185,588</u>	<u>185,588</u>	<u>56,571</u>	<u>195,062</u>	<u>195,062</u>
Non-Operating Revenues (Expenses)						
Interest Income	6,986	6,450	6,450	2,006	6,450	6,450
Other	1,783	0	0	120	0	0
Total Non-Operating Rev (Exp)	<u>8,769</u>	<u>6,450</u>	<u>6,450</u>	<u>2,126</u>	<u>6,450</u>	<u>6,450</u>
Income (Loss) Before Operating Transfers	<u>210,507</u>	<u>192,038</u>	<u>192,038</u>	<u>58,697</u>	<u>201,512</u>	<u>201,512</u>
Operating Transfers						
Interfund Transfer - Oper Reserve	860	2,000	2,000	0	2,000	2,000
Debt Service Principal	57,288	58,635	58,635	15,434	58,635	58,635
Debt Service Interest	50,563	87,028	87,028	17,634	87,028	87,028
Renewal and Replacement	2,705	0	0	7,396	7,396	7,396
Capital Improvement	7,267	44,375	44,375	0	46,453	46,453
Total Operating Transfers	<u>118,683</u>	<u>192,038</u>	<u>192,038</u>	<u>40,464</u>	<u>201,512</u>	<u>201,512</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 91,824</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>18,233</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport and Ellington Airport. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies and the airlines and tenants of the airport facilities.