

Convention and Entertainment Facilities Operating Fund
For the period ended September 30, 2016
(amounts expressed in thousands)

	Unaudited Preliminary 2016	FY2017				
		Adopted Budget	Current Budget	YTD	Controllers Projection	Finance Projection
Operating Revenues						
Facility Rentals	\$ 1,380	\$ 1,490	\$ 1,490	\$ 1,490	\$ 1,490	\$ 1,490
Parking	11,051	10,922	10,922	1,477	10,922	10,922
Contract Cleaning	0	0	0	0	0	0
Total Operating Revenues	<u>12,431</u>	<u>12,412</u>	<u>12,412</u>	<u>2,967</u>	<u>12,412</u>	<u>12,412</u>
Operating Expenses						
Personnel	414	293	293	39	293	293
Supplies	0	0	0	0	0	0
Services	103	132	132	7	132	132
Total Operating Expenses	<u>517</u>	<u>425</u>	<u>425</u>	<u>46</u>	<u>425</u>	<u>425</u>
Operating Income (Loss)	<u>11,914</u>	<u>11,987</u>	<u>11,987</u>	<u>2,921</u>	<u>11,987</u>	<u>11,987</u>
Non-Operating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	87,197	85,000	85,000	22,554	85,000	85,000
Delinquent	1,436	1,250	1,250	531	1,250	1,250
Net Hotel Occupancy Tax	<u>88,633</u>	<u>86,250</u>	<u>86,250</u>	<u>23,085</u>	<u>86,250</u>	<u>86,250</u>
Interest Income	287	300	300	95	300	300
Capital Outlay	0	0	0	0	0	0
Other Interest	(235)	(230)	(230)	(5)	(230)	(230)
Other	376	292	292	292	292	292
Total Non-Operating Rev (Exp)	<u>89,061</u>	<u>86,612</u>	<u>86,612</u>	<u>23,467</u>	<u>86,612</u>	<u>86,612</u>
Income (Loss) Before Operating Transfers	<u>100,975</u>	<u>98,599</u>	<u>98,599</u>	<u>26,388</u>	<u>98,599</u>	<u>98,599</u>
Operating Transfers						
Transfers for Interest	13,420	14,836	14,836	3,789	14,836	14,836
Transfers for Principal	11,407	11,568	11,568	2,680	11,568	11,568
Transfer to Component Unit	74,753	70,336	70,336	18,080	70,336	70,336
Transfers to General Fund	1,380	1,490	1,490	1,490	1,490	1,490
Transfers to Debt Service	65	70	70	0	70	70
Total Operating Transfers	<u>101,025</u>	<u>98,300</u>	<u>98,300</u>	<u>26,039</u>	<u>98,300</u>	<u>98,300</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ (50)</u>	<u>\$ 299</u>	<u>\$ 299</u>	<u>\$ 349</u>	<u>\$ 299</u>	<u>\$ 299</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's five major entertainment centers and City-owned parking garages: Jesse H. Jones Hall, Bayou Place, Gus S. Wortham Center, George R. Brown Convention Center, and Theater District Garage.