

Property and Casualty Fund  
For the period ended September 30, 2016  
(amounts expressed in thousands)

	Unaudited Preliminary FY2016	FY2017				
		Adopted Budget	Current Budget	YTD	Controller's Projection	Finance Projection
<b>Operating Revenues</b>						
Interfund Legal Services	\$ 23,426	\$ 35,396	\$ 35,396	\$ 407	\$ 35,396	\$ 35,396
Recoveries, Prior and Misc.	0	0	0	0	0	0
<b>Operating Revenues</b>	<u>23,426</u>	<u>35,396</u>	<u>35,396</u>	<u>407</u>	<u>35,396</u>	<u>35,396</u>
<b>Operating Expenses</b>						
Personnel	7,821	8,381	8,381	1,993	8,381	8,381
Supplies	129	165	178	35	165	165
Services:	0					
Insurance Fees/Adm.	10,556	11,365	11,365	292	11,365	11,365
Claims and Judgments	2,335	11,950	11,782	514	11,950	11,950
Other Services	2,585	3,536	3,691	271	3,536	3,536
Capital Outlay	0	0	0	0	0	0
<b>Operating Expenses</b>	<u>23,426</u>	<u>35,396</u>	<u>35,396</u>	<u>3,106</u>	<u>35,396</u>	<u>35,396</u>
Operating Income (Loss)	0	0	0	(2,699)	0	0
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	0	0	0	0	0	0
<b>Nonoperating Revenues (Expenses)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Income (Loss)	0	0	0	(2,699)	0	0
Net Assets, Beginning of Year	<u>75</u>	<u>75</u>	<u>75</u>	<u>75</u>	<u>75</u>	<u>75</u>
Net Assets, End of Year	<u>\$ 75</u>	<u>\$ 75</u>	<u>\$ 75</u>	<u>\$ (2,624)</u>	<u>\$ 75</u>	<u>\$ 75</u>

**About the Fund:**

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.