



OFFICE OF THE CITY CONTROLLER
CITY OF HOUSTON
TEXAS

CHRIS B. BROWN

To: Mayor Sylvester Turner
City Council Members

From: Chris B. Brown
City Controller

Date: September 27, 2019

Subject: August 2019
Financial Report

Attached is the Monthly Financial Report for the period ending August 31, 2019.

GENERAL FUND

The Controller's Office is projecting an ending fund balance of \$183 million for FY2020. This is \$22 million lower than the projection of the Finance Department. The difference is due to a \$22 million higher revenue projection from the Finance Department. Based on our current projections, the fund balance will be \$23 million above the City's target of holding 7.5% of total expenditures, excluding debt service and Pay As You Go (PAYGO), in reserve. The FY2020 beginning fund balance is \$4 million lower than the FY2019 ending fund balance as reported in the June 30, 2019 financial report. This is due to year-end adjustments to revenues and expenditures that will not be final until the FY2019 Comprehensive Annual Financial Report is published.

Our projections are unchanged from the July report.

ENTERPRISE FUNDS

We are projecting no changes from the Adopted Budget amounts in the Aviation Operating Fund, the Convention and Entertainment Operating Fund, the Combined Utility System Fund, the Storm Water Fund, and the Dedicated Drainage & Street Renewal Fund this month.

**Mayor Sylvester Turner
City Council Members
August Monthly Financial Report**

COMMERCIAL PAPER AND BONDS

The City’s practice has been to maintain no more than 20% of the total outstanding debt for each type of debt in a variable rate structure. As of August 31, 2019, the ratio of unhedged variable rate debt for each type of outstanding debt was:

General Obligation	5.09%
Combined Utility System	2.71%
Aviation	5.20%
Convention and Entertainment	5.01%

Respectfully submitted,



Chris B. Brown
City Controller



CITY OF HOUSTON

Finance Department

Sylvester Turner

Mayor

Finance Department
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To: Mayor Sylvester Turner
City Council Members

Date: September 27, 2019

Subject: 2+10 Financial Report

Attached is the 2+10 Financial Report for the period ending August 31, 2019. Fiscal Year 2020 projections are based on two months of actual results and ten months of projections.

General Fund

Our revenue projection remains unchanged from the Adopted Budget and the 1+11 Report.

General Fund Revenues (amounts expressed in thousands)

Category	Unaudited Preliminary FY2019	FY20 Adopted Budget	FY20 Current Projection	FY20 Variance Over/(Under)
Property Tax	\$1,190,243	\$1,215,687	\$1,215,687	-
Sales Tax	692,271	694,567	694,567	-
Franchise Fees	179,640	158,411	158,411	-
Other	391,494	349,315	349,315	-
Total	\$2,453,648	\$2,417,980	\$2,417,980	-

Our expenditure projection is \$1.5 million higher than the Adopted Budget and remains unchanged from the 1+11 Report.

General Fund Expenditures (amounts expressed in thousands)

Category	Unaudited Preliminary FY2019	FY20 Adopted Budget	FY20 Current Projection	FY20 Variance Over/(Under)
Police	\$864,692	\$899,879	\$901,379	1,500
Fire	525,643	507,076	507,076	-
Other Departments	681,454	724,936	724,936	-
Debt Service/PAYGO	389,627	399,203	399,203	-
Total	\$2,461,416	\$2,531,094	\$2,532,594	1,500

We are currently projecting an ending fund balance of \$204.6 million, which is \$2.6 million higher than the 1+11 Report and 9.6% of estimated expenditures less debt service and pay-as-you-go (PAYGO).

Fund Balance (amounts expressed in thousands)

Category	Unaudited Preliminary FY2019	FY20 Adopted Budget*	FY20 Current Projection	FY20 Variance Over/(Under)
Fund Balance - Beginning of Year	\$328,347	\$299,212	\$319,688	20,476
Changes to Designated Fund Balance	-	(452)	(452)	-
Budgeted Increase/(Decrease) in Fund Balance	(7,768)	(113,114)	(114,613)	(1,500)
Change in Inventory/Prepaid Items/Imprest Cash	(891)	-	-	-
Fund Balance, End of Year	\$319,688	\$185,646	\$204,623	\$18,976
% of Expenditures Less Debt Service and PAYGO	15.4%	8.7%	9.6%	0.9%

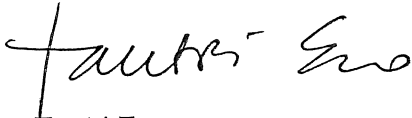
* The estimated beginning fund balance at the time of budget adoption.

A summary of all variances from the Adopted Budget that have been reported year-to-date is included in the attachment to this letter.

Enterprise, Special Revenue and Other Funds

We are projecting no forecast changes in the Enterprise Funds, Special Revenue Funds and other funds from the 1+11 Report.

Sincerely,



Tantri Emo

Director



General Fund (Fund 1000)
 (amounts expressed in thousands)

Finance - Major Variances from Adopted Budget

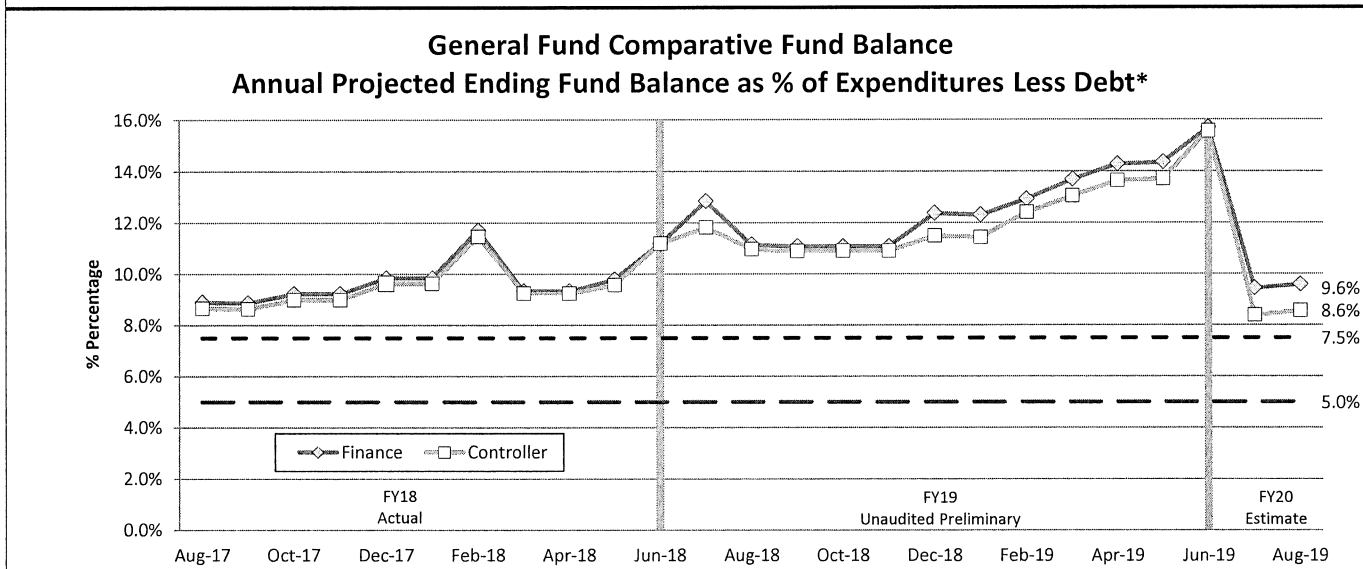
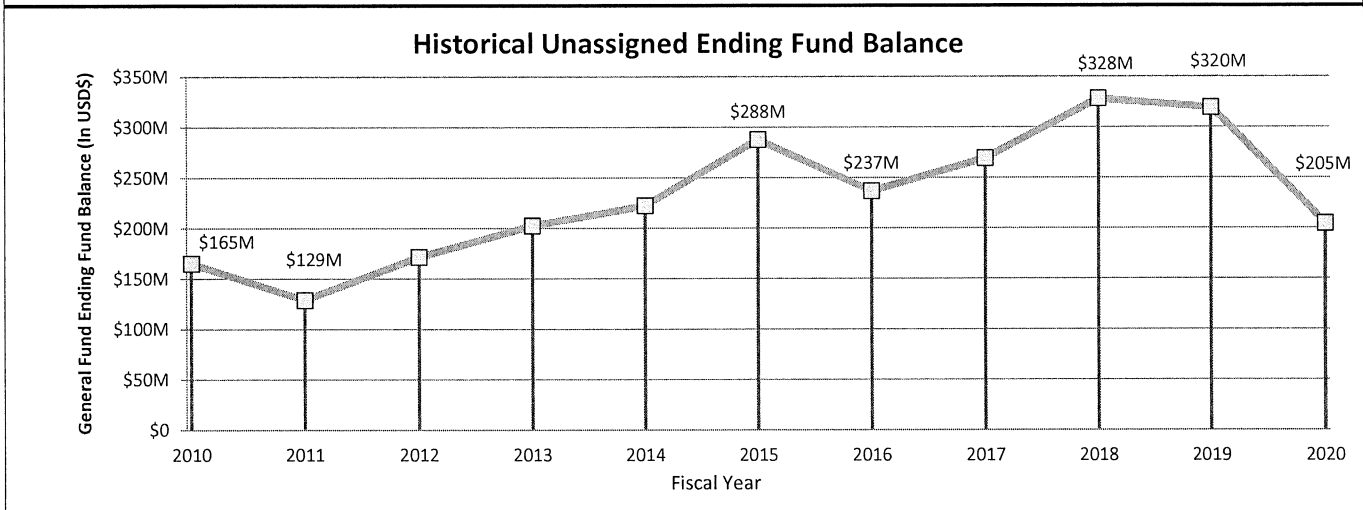
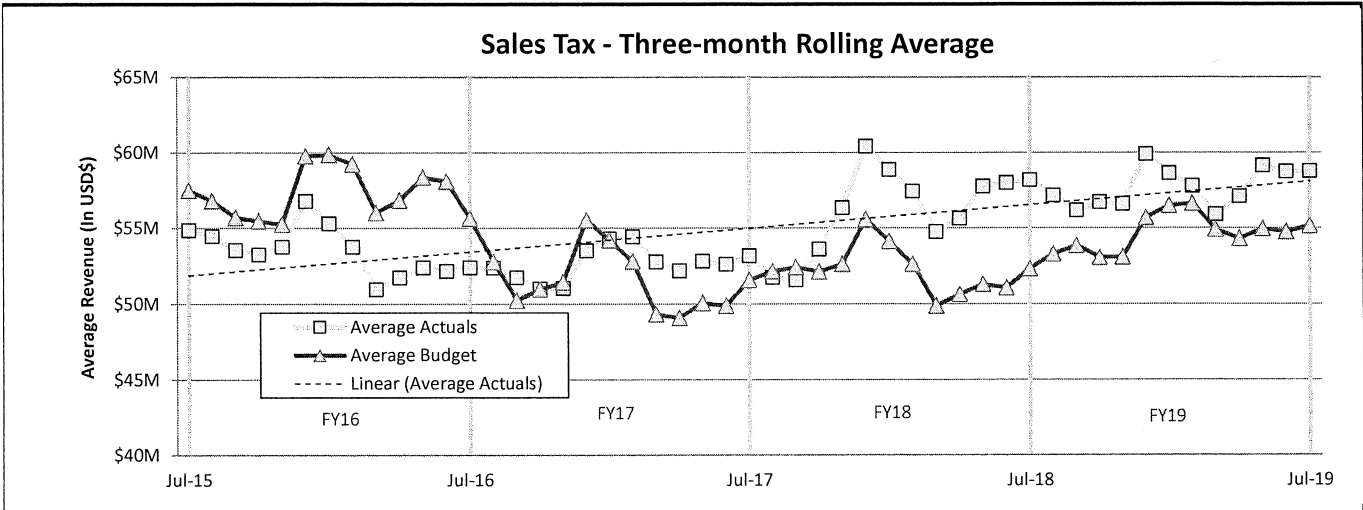
Revenues		Variance Over/(Under)*
Month Reported	Revenue Detail	
	Total Revenues	-
	Fund Balance	
	Additional Beginning Fund Balance	20,476
	Total Financial Resources	20,476
Expenditures		
Month Reported	Expenditure Detail	
	Public Safety	
July	Increase in Police overtime to enhance public safety	1,500
	Total Public Safety	1,500
	Total Expenditures	1,500

**Total may reflect slight variances due to rounding.*



General Fund (Fund 1000)

Sales Tax Growth and Comparative Fund Balance



*According to the financial policies, Ordinance 2014-1078, the City is required to maintain an ending fund balance equal to 7.5% of expenditures before debt service and pay-as-you-go (PAYGO).



General Fund (Fund 1000)
 For the period ended August 31, 2019
 (amounts expressed in thousands)

Actual YTD
 Current Budget

	FY2020						Controller - Finance Variance	Finance	Controller
	Unaudited Preliminary FY2019	Adopted Budget	Current Budget	Controller's Projection	Finance Projection	Actual YTD			
Revenues									
General Property Taxes	1,190,243	1,215,687	1,215,687	1,215,745	1,215,687	2,825	58		✓
Industrial Assessments	19,755	19,550	19,550	19,000	19,550	-	(550)		✓
Sales Tax	692,271	694,567	694,567	680,100	694,567	109,393	(14,467)		✓
Other Taxes	18,248	19,024	19,024	18,750	19,024	-	(274)		✓
Electric Franchise	100,590	100,774	100,774	100,450	100,774	16,552	(324)		✓
Telephone Franchise	37,501	25,220	25,220	23,050	25,220	4,203	(2,170)		✓
Gas Franchise	12,324	12,386	12,386	12,000	12,386	2,064	(386)		✓
Other Franchise	29,225	20,031	20,031	17,665	20,031	3,336	(2,366)		✓
Licenses and Permits	35,301	33,969	33,969	33,969	33,969	5,294	-		✓
Intergovernmental	60,205	61,051	61,051	61,051	61,051	9,073	-		✓
Charges for Services	62,031	58,352	58,352	58,059	58,352	11,659	(293)		✓
Direct Interfund Services	62,214	63,249	63,249	63,249	63,249	9,337	-		✓
Indirect Interfund Services	26,603	27,691	27,691	27,691	27,691	1,048	-		✓
Municipal Courts Fines and Forfeits	21,702	22,572	22,572	22,100	22,572	2,920	(472)		✓
Other Fines and Forfeits	3,933	3,965	3,965	3,500	3,965	181	(465)		✓
Interest	11,802	9,011	9,011	9,011	9,011	1,154	-		✓
Miscellaneous/Other	23,639	12,998	12,998	12,750	12,998	1,056	(248)		✓
Total Revenues	2,407,587	2,400,097	2,400,097	2,378,140	2,400,097	180,095	(21,957)		✓
Expenditures									
Administration & Regulatory Affairs	28,446	29,671	29,671	29,671	29,671	2,823	-		✓
City Council	9,927	10,694	10,694	10,694	10,694	1,285	-		✓
City Secretary	829	957	957	957	957	152	-		✓
Controller	7,883	8,467	8,467	8,467	8,467	1,159	-		✓
Finance	16,566	18,881	18,881	18,881	18,881	2,470	-		✓
Fire	525,643	507,076	507,076	507,076	507,076	79,462	-		✓
General Services	43,644	45,197	45,197	45,197	45,197	4,795	-		✓
Housing and Community Development	613	516	516	516	516	46	-		✓
Houston Emergency Center	9,762	9,617	9,617	9,617	9,617	-	-		✓
Houston Health Department	58,690	58,540	58,540	58,540	58,540	15,712	-		✓
Houston Public Works	30,917	32,083	32,083	32,083	32,083	380	-		✓
Human Resources	2,596	2,566	2,566	2,566	2,566	364	-		✓
Information Technology	16,127	6,779	6,779	6,779	6,779	1,048	-		✓
Legal	14,533	15,455	15,455	15,455	15,455	2,589	-		✓
Library	40,700	42,048	42,048	42,048	42,048	5,989	-		✓
Mayor's Office	7,353	7,434	7,434	7,434	7,434	1,398	-		✓
Municipal Courts	28,561	29,832	29,832	29,832	29,832	4,467	-		✓
Neighborhoods	10,951	11,209	11,209	11,209	11,209	1,493	-		✓
Office of Business Opportunity	2,952	3,562	3,562	3,562	3,562	566	-		✓
Parks and Recreation	75,168	78,557	78,557	78,557	78,557	11,283	-		✓
Planning and Development	3,375	4,337	4,337	4,337	4,337	574	-		✓
Police	864,692	899,879	899,879	901,379	901,379	147,307	-		✓
Solid Waste Management	85,605	84,957	84,957	84,957	84,957	12,059	-		✓
Total Departmental Expenditures	1,885,533	1,908,312	1,908,312	1,909,812	1,909,812	297,421	-		✓
General Government	186,256	223,579	223,579	223,579	223,579	34,303	-		✓
Total Expenditures Other Than Debt	2,071,789	2,131,891	2,131,891	2,133,391	2,133,391	331,724	-		✓
Other Adjustments*	(3,384)	(5,200)	(5,200)	(5,200)	(5,200)	-	-		
Captured Revenue Transfer to DDSRF	47,422	47,103	47,103	47,103	47,103	-	-		
Debt Service Transfer	345,589	357,300	357,300	357,300	357,300	-	-		
Total Expenditures and Other Uses	2,461,416	2,531,094	2,531,094	2,532,594	2,532,594	331,724	-		✓
Net Current Activity	(53,829)	(130,997)	(130,997)	(154,454)	(132,497)	(151,629)	(21,957)		
Other Financing Sources (Uses)									
Transfers from Other Funds	20,039	15,707	15,707	15,707	15,707	1,763	-		✓
Pension Bond Proceeds	-	-	-	-	-	-	-		
Sale of Capital Assets	26,022	2,176	2,176	2,176	2,176	812	-		✓
Total Other Financing Sources (Uses)	46,061	17,883	17,883	17,883	17,883	2,576	-		✓
Fund Balances									
Fund Balance - Beginning of Year	328,347	319,688	319,688	319,688	319,688	319,688	-		
Changes to Designated Fund Balance**	-	(452)	(452)	(452)	(452)	-	-		
Budgeted Increase/(Decrease) in Fund Balance	(7,768)	(113,113)	(113,113)	(113,113)	(113,113)	(149,053)	-		
Change in Inventory/Prepaid Items/Imprest Cash	(891)	-	-	-	-	-	-		
(Budgeted Gap)/Increase in Fund Balance***	-	-	-	(23,457)	(1,500)	-	(21,957)		
Fund Balance, End of Year****	319,688	206,123	206,123	182,666	204,623	170,635	(21,957)		

*Adjustments includes debt prepayment from Building Inspection Fund.

**The total designation for the Budget Stabilization Fund is approximately \$7.3 million. \$20 million was transferred to the Disaster Recovery Fund in FY2018. \$14 million remains in the Disaster Recovery Fund.

***A negative number in the Controller or Finance projections represents a gap between sources and uses of funds that was not included in the adopted budget. If this gap was not addressed by decreasing uses or increasing the sources of funds, it would require a drawdown of fund balance in order to balance the budget. A positive number represents a projected increase in fund balance.

****According to the financial policies, Ordinance 2014-1078, the City is required to maintain an ending fund balance equal to 7.5% of expenditures less Debt Service and Pay-As-You-Go (PAYGO) which is \$160,004 based on current projections. The City will be \$22,661 above 7.5% based on the Controller's Projections for FY2020.

† Indicates projection exceeds 5% or \$5M of budget expenditures or projected revenues are 5% or \$5M less than current budget.

Total may reflect slight variances due to rounding.

Harvey - CDBG Disaster Recovery
For the period ended August 31, 2019
(in thousands)

	Unaudited Inception through FY2019	FY2020		Inception To Date Actual	Projection ¹	
		MTD Actual	YTD Actual		Current Fiscal Year	Total Projection
Cash Inflows						
Homeowner Assistance Program (HoAP)	\$ -	\$ -	\$ -	\$ -	\$ 56,562	\$ 392,729
Single Family Development Program	-	-	-	-	6,440	204,000
Multifamily Rental Program	-	-	-	-	52,974	321,279
Small Rental Program	-	-	-	-	1,252	61,205
Homebuyer Assistance Program	-	-	-	-	7,645	21,741
Buyout Program	-	-	-	-	766	40,800
Public Services	-	-	-	-	608	60,000
Economic Revitalization Program	-	-	-	-	300	30,265
Housing Administration ³	-	-	-	-	4,668	20,835
Planning ³	-	-	-	-	294	23,100
Other Cash Inflows						
Program Income	-	-	-	-	-	-
Transfers from Other Funds	-	-	-	-	-	-
Total Inflows⁴	\$ -	\$ -	\$ -	\$ -	\$ 131,509	\$ 1,175,954
Cash Outflows²						
Homeowner Assistance Program	\$ 3,339	\$ 149	\$ 217	\$ 3,556	\$ 78,975	\$ 392,729
Single Family Development Program	53	19	42	95	11,891	204,000
Multifamily Rental Program	77	50	79	156	79,757	321,279
Small Rental Program	54	2	9	63	3,173	61,205
Homebuyer Assistance Program	1	48	769	769	9,417	21,741
Buyout Program	1	0	2	3	718	40,800
Public Services	2	0	1	3	957	60,000
Economic Revitalization Program	18	1	1	19	319	30,265
Housing Administration ³	3,161	619	1,224	4,386	5,096	20,835
Planning ³	1,093	1	2	1,095	600	23,100
Other Cash Outflows						
Transfers to Other Funds	-	-	-	-	-	-
Total Outflows	\$ 7,799	\$ 891	\$ 2,346	\$ 10,145	\$ 190,903	\$ 1,175,954
Net Current Flows⁵	\$ (7,799)	\$ (891)	\$ (2,346)	\$ (10,145)		

Notes

- 1 This analysis tracks inflows and outflows based on entries in SAP, reconciliations between funds are not presented here.
- 2 Total projections are based on overall CDBG DR-Harvey program budget and duration of contract with GLO.
- 3 Planning and Housing Administration lines reflect overall project management costs. Individual program-specific costs also include project delivery costs that are specific to each program.
- 4 There are additional funds of \$100M that are pending approval by GLO. This would bring the total program budget to \$1.276B.
- 5 Negative Net Current Flow is due to expenditures pending reimbursement from Funder.

Harvey - Disaster Recovery Funds (5303, 5304, 8044, 8386) ^(1,2)
 For the period ended August 31, 2019
 (in thousands)

	Unaudited Inception through FY2019	MTD Actual	YTD Actual	Inception to-date Actual	Projection			
					Current Fiscal Year	Inception To-date	City Share	Total Projection
Cash Inflows ⁽⁶⁾								
FEMA Cash Advance Category A	\$ 63,892	\$ -	\$ -	\$ 63,892	\$ -	\$ 63,892		
FEMA Cash Advance Category B ^(4,9)	-	-	-	-	-	-		
FEMA Reimbursements ⁽¹³⁾	132,244	11,304	48,898	181,142	48,898	364,095		
State Assistance	50,000	-	-	50,000	-	50,000		
Transfer from Budget Stabilization Fund ⁽⁵⁾	20,000	-	-	20,000	-	20,000		
Transfer from Other Funds ⁽¹²⁾	5,000	-	-	5,000	-	5,000		
Insurance Advance ⁽⁸⁾	102,673	-	-	102,673	-	102,673		
Total Inflows	\$ 373,809	\$ 11,304	\$ 48,898	\$ 422,706	\$ 48,898	\$ 605,660		
Cash Outflows ⁽⁶⁾								
					FEMA Share		City Share	Total Projection
Debris Removal (Category A) ^(5,7)	79,510	3,049	3,049	82,559	233,513	233,513	25,946	259,459
Emergency Protective Measures (Category B)* ^(9,10)	73,613	-	37,846	111,459	190,000	190,000	TBD	190,000
Roads and Bridges (Category C)* ⁽⁹⁾	-	-	-	-	TBD	TBD	100	1,000
Water Control Facilities (Category D)* ⁽⁹⁾	-	-	-	-	TBD	TBD	1,000	10,000
Buildings and Equipment (Category E)* ⁽⁹⁾	565	-	80	645	11,815	11,815	62,500	625,000
Utilities (Category F)* ⁽⁹⁾	-	-	-	-	TBD	TBD	115,626	1,156,257
Parks Recreational Areas, and Other Facilities (Category G)* ⁽⁹⁾	-	85	85	85	TBD	TBD	4,000	40,000
Direct/Indirect Administrative Cost	20,309	63	63	20,372	TBD	TBD	TBD	TBD
Insurance Premium	24,674	-	-	24,674	TBD	TBD	TBD	24,674
Transfer to Other Funds	-	-	-	-	NA	NA	NA	TBD
Transfer to Budget Stabilization Fund ⁽⁵⁾	5,000	-	1,000	6,000	NA	NA	NA	TBD
Insurance Proceeds Allocations ⁽¹¹⁾	32,279	-	-	32,279	NA	NA	NA	102,628
Total Outflows	\$ 235,950	\$ 3,197	\$ 42,123	\$ 278,073	\$ 435,328	\$ 435,328	\$ 209,172	\$ 2,409,018
Net Current Flows	\$ 137,859	\$ 8,107	\$ 6,775	\$ 144,633				

*These figures represent currently estimated disaster related expenditures. Damage assessments are ongoing and these estimates are highly fluid.

Notes:

- DR 4332 - Disaster Incident Period: August 23, 2017 through September 15, 2017.
- FEMA Disaster Declaration made August 25, 2017.
- Disaster cost shares: All categories A-G are Federal 90% COH 10%. Category B is Federal 100% for the first 30 days (08/23/17 to 09/22/17).
- Emergency Purchase Orders (EPOs) and Congregate Sheltering costs are included in Cash Advance Category B projections.
- In FY2018, \$20M was transferred to the Disaster Recovery Fund for Hurricane Harvey. Per the financial policies, the Budget Stabilization Fund must be replenished by the end of FY2020. In June 2019, an additional \$3M was replenished to Budget Stabilization Fund for a total replenishment of \$5M in FY19.
- This analysis tracks inflows, outflows based on entries into SAP by the spending departments, however, it is not tracked by FEMA Categories.
- Category A Debris Removal cash flows can be updated quarterly, whereas updates for the other categories will not be available until the projects progress further.
- Received the maximum payout of \$100M for City's flooding policies, wind driven maximum payout of \$2.5M, and other damages maximum payout of \$128K.
- Projections include reimbursements for City properties managed by Local Government Corporations (LGC) such as Houston First.
- Includes \$65K of the Houston Airport System's Harvey expenses, which may not be reimbursable by FEMA.
- Insurance proceeds have been allocated pursuant to the lease agreement amendment approved by City Council on 05/22/2018. Pursuant to Promissory Note \$12.5M loan was disbursed to HFC.
- Amount transferred in February 2018 from Airport operating fund for to the Airport Disaster Fund.
- Includes reimbursements of HPW project worksheet for Emergency Protective Measures (CAT-B).

Harvey - General Government Disaster Recovery Fund 5303 ^(1,2)
 For the period ended August 31, 2019
 (in thousands)

	Unaudited Inception through FY2019	MTD Actual	YTD Actual	Inception to-date Actual	Projection		City Share	Total Projection
					Current Fiscal Year	Inception To-date		
Cash Inflows ⁽⁶⁾								
FEMA Cash Advance Category A ^(4,5)	\$ 63,892	\$ -	\$ -	\$ 63,892	\$ -	\$ 63,892		
FEMA Cash Advance Category B	-	-	-	-	-	-		
FEMA Reimbursements	127,151	11,304	48,898	176,049	48,898	364,095		
State Assistance	50,000	-	-	50,000	-	50,000		
Transfer from Budget Stabilization Fund ⁽⁵⁾	20,000	-	-	20,000	-	20,000		
Transfer from Other Funds	-	-	-	-	-	-		
Insurance Advance ⁽⁸⁾	102,673	-	-	102,673	-	102,673		
Total Inflows	\$ 363,716	\$ 11,304	\$ 48,898	\$ 412,614	\$ 48,898	\$ 600,660		
Cash Outflows ⁽⁶⁾								
					FEMA Share			
Debris Removal (Category A) ^(5,7)	79,507	3,049	3,049	82,556	233,513	233,513	25,946	259,459
Emergency Protective Measures (Category B)* ⁽³⁾	64,780	-	37,846	102,626	190,000	190,000	TBD	190,000
Roads and Bridges (Category C)* ⁽³⁾	-	-	-	-	TBD	TBD	100	1,000
Water Control Facilities (Category D)* ⁽⁸⁾	-	-	-	-	-	-	-	-
Buildings and Equipment (Category E)* ⁽³⁾	-	-	-	-	11,815	11,815	62,087	620,871
Utilities (Category F)* ⁽³⁾	-	-	-	-	-	-	-	-
Parks Recreational Areas, and Other Facilities (Category G)* ⁽³⁾	-	85	85	85	TBD	TBD	4,000	40,000
Direct/Indirect Administrative Cost	14,436	63	63	14,499	TBD	TBD	TBD	TBD
Insurance Premium	24,674	-	-	24,674	TBD	TBD	TBD	24,674
Transfer to Other Funds	-	-	-	-	NA	NA	NA	TBD
Transfer to Budget Stabilization Fund ⁽⁵⁾	5,000	-	1,000	6,000	NA	NA	NA	TBD
Insurance Proceeds Allocations ⁽¹⁰⁾	32,279	-	-	32,279	NA	NA	NA	102,628
Total Outflows	\$ 220,676	\$ 3,197	\$ 42,043	\$ 262,719	\$ 435,328	\$ 435,328	\$ 92,133	\$ 1,238,632
Net Current Flows	\$ 143,040	\$ 8,107	\$ 6,855	\$ 149,895				

**These figures represent currently estimated disaster related expenditures. Damage assessments are ongoing and these estimates are highly fluid.*

Notes:

- DR 4332 - Disaster Incident Period: August 23, 2017 through September 15, 2017.
- FEMA Disaster Declaration made August 25, 2017.
- Disaster cost shares: All categories A-G are Federal 90% COH 10%. Category B is Federal 100% for the first 30 days (08/23/17 to 09/22/17).
- Emergency Purchase Orders (EPOs) and Congregate Sheltering costs are included in Cash Advance Category B projections.
- In FY2018, \$20M was transferred to the Disaster Recovery Fund for Hurricane Harvey. Per the financial policies, the Budget Stabilization Fund must be replenished by the end of FY2020. In June 2019, an additional \$3M was replenished to Budget Stabilization Fund for a total replenishment of \$5M in FY19.
- This analysis tracks inflows, outflows based on entries into SAP by the spending departments, however, it is not tracked by FEMA Categories.
- Category A Debris Removal cash flows can be updated quarterly, whereas updates for the other categories will not be available until the projects progress further.
- Received the maximum payout of \$100M for City's flooding policies, wind driven maximum payout of \$2.5M, and other damages maximum payout of \$128K.
- Projections include reimbursements for City properties managed by Local Government Corporations (LGC) such as Houston First (HFC).
- Insurance proceeds have been allocated pursuant to the lease agreement amendment approved by City Council on 05/22/2018.
Pursuant to Promissory Note \$12.5M loan was disbursed to HFC.

Harvey - Storm Water Disaster Recovery Fund 5304 ^(1,2)
 For the period ended August 31, 2019
 (in thousands)

	Unaudited Inception through FY2019	MTD Actual	YTD Actual	Inception to- date Actual	Projection		City Share	Total Projection
					Current Fiscal Year	Inception To-date		
Cash Inflows ⁽⁴⁾								
FEMA Cash Advance Category A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
FEMA Cash Advance Category B	-	-	-	-	-	-	-	-
FEMA Reimbursements	-	-	-	-	-	-	-	-
Insurance Reimbursements	-	-	-	-	-	-	-	-
Transfer from Budget Stabilization Fund	-	-	-	-	-	-	-	-
Transfer from Other Funds	-	-	-	-	-	-	-	-
Insurance Advance	-	-	-	-	TBD	TBD	-	-
Total Inflows	\$ -	\$ -	\$ -	\$ -	TBD	TBD		
Cash Outflows ⁽⁴⁾								
					FEMA Share			
Debris Removal (Category A) ^(5,5)	-	-	-	-	-	-	-	-
Emergency Protective Measures (Category B)* ⁽³⁾	-	-	-	-	TBD	TBD	TBD	TBD
Roads and Bridges (Category C) * ⁽³⁾	-	-	-	-	-	-	-	-
Water Control Facilities (Category D)* ⁽³⁾	-	-	-	-	-	-	-	-
Buildings and Equipment (Category E)* ⁽³⁾	-	-	-	-	-	-	-	-
Utilities (Category F)* ⁽³⁾	-	-	-	-	-	-	-	-
Parks Recreational Areas, and Other Facilities (Category G)* ⁽³⁾	-	-	-	-	-	-	-	-
Direct/Indirect Administrative Cost	-	-	-	-	-	-	-	-
Insurance Premium	-	-	-	-	-	-	-	-
Total Outflows	\$ -	\$ -	\$ -	\$ -	TBD	TBD	TBD	TBD
Net Current Flows	\$ -	\$ -	\$ -	\$ -				

**These figures represent currently estimated disaster related expenditures. Damage assessments are ongoing and these estimates are highly fluid.*

Notes:

1. DR 4332 - Disaster Incident Period: August 23, 2017 through September 15, 2017.
2. FEMA Disaster Declaration made August 25, 2017.
3. Disaster cost shares: All categories A-G are Federal 90% COH 10%. Category B is Federal 100% for the first 30 days (08/23/17 to 09/22/17).
4. This analysis tracks inflows, outflows based on entries into SAP by the spending departments, however, it is not tracked by FEMA Categories.
5. Category A Debris Removal cash flows can be updated quarterly, whereas updates for the other categories will not be available until the projects progress further.

Harvey - Aviation Disaster Recovery O&M Fund 8044 ^(1,2)
For the period ended August 31, 2019
(in thousands)

	Unaudited Inception through FY2019	MTD Actual	YTD Actual	Inception to-date Actual	Projection		City Share	Total Projection
					Current Fiscal Year	Inception To-date		
Cash Inflows ⁽⁴⁾								
FEMA Cash Advance Category A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
FEMA Cash Advance Category B	-	-	-	-	-	-		
FEMA Reimbursements	-	-	-	-	-	-		
Insurance Reimbursements	-	-	-	-	-	-		
Transfer from Budget Stabilization Fund	-	-	-	-	-	-		
Transfer from Other Funds ⁽⁷⁾	5,000	-	-	5,000	-	5,000		
Insurance Advance	-	-	-	-	TBD	TBD		
Total Inflows	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,000		
Cash Outflows ⁽⁴⁾					FEMA Share			
Debris Removal (Category A) ^(3,5)	3	-	-	3	TBD	TBD	TBD	TBD
Emergency Protective Measures (Category B)* ^(3,6)	83	-	-	83	TBD	TBD	TBD	TBD
Roads and Bridges (Category C) * ⁽³⁾	-	-	-	-	-	-	-	-
Water Control Facilities (Category D)* ⁽³⁾	-	-	-	-	-	-	-	-
Buildings and Equipment (Category E)* ⁽³⁾	277	-	-	277	TBD	TBD	413	4,129
Utilities (Category F)* ⁽³⁾	-	-	-	-	-	-	-	-
Parks Recreational Areas, and Other Facilities (Category G)* ⁽³⁾	-	-	-	-	-	-	-	-
Direct/Indirect Administrative Cost	-	-	-	-	-	-	-	-
Insurance Premium	-	-	-	-	-	-	-	-
Total Outflows	\$ 363	\$ -	\$ -	\$ 363	TBD	TBD	\$ 413	\$ 4,129
Net Current Flows	\$ 4,637	\$ -	\$ -	\$ 4,637	TBD	TBD		

**These figures represent currently estimated disaster related expenditures. Damage assessments are ongoing and these estimates are highly fluid.*

Notes:

1. DR 4332 - Disaster Incident Period: August 23, 2017 through September 15, 2017.
2. FEMA Disaster Declaration made August 25, 2017.
3. Disaster cost shares: All categories A-G are Federal 90% COH 10%. Category B is Federal 100% for the first 30 days (08/23/17 to 09/22/17).
4. This analysis tracks inflows, outflows based on entries into SAP by the spending departments, however, it is not tracked by FEMA Categories.
5. Category A Debris Removal cash flows can be updated quarterly, whereas updates for the other categories will not be available until the projects progress further.
6. Includes \$65K of the Houston Airport System's Harvey expenses, which may not be reimbursable by FEMA.
7. Amount transferred in February 2018 from Airport operating fund for to the Airport Disaster Fund.

Harvey - Combined Utility System Disaster Recovery Fund 8386 ^(1,2)
 For the period ended August 31, 2019
 (in thousands)

	Unaudited Inception through FY2019	MTD Actual	YTD Actual	Inception to-date Actual	Projection			
					Current Fiscal Year	Inception To-date	City Share	Total Projection
Cash Inflows ⁽⁴⁾								
FEMA Cash Advance Category A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
FEMA Cash Advance Category B	-	-	-	-	-	-	-	-
FEMA Reimbursements	5,093	-	-	5,093	-	-	-	-
Insurance Reimbursements	-	-	-	-	-	-	-	-
Transfer from Budget Stabilization Fund	-	-	-	-	-	-	-	-
Transfer from Other Funds	-	-	-	-	-	-	-	-
Insurance Advance	-	-	-	-	TBD	TBD	-	-
Total Inflows	\$ 5,093	\$ -	\$ -	\$ 5,093	TBD	TBD		
Cash Outflows ⁽⁴⁾					FEMA Share		City Share	Total Projection
Debris Removal (Category A) ^(5,5)	-	-	-	-	-	-	-	-
Emergency Protective Measures (Category B) ^{*(5)}	8,750	-	-	8,750	TBD	TBD	TBD	TBD
Roads and Bridges (Category C) ^{*(5)}	-	-	-	-	-	-	-	-
Water Control Facilities (Category D) ^{*(5)}	-	-	-	-	TBD	TBD	1,000	10,000
Buildings and Equipment (Category E) ^{*(5)}	288	-	80	368	-	-	-	-
Utilities (Category F) ^{*(5)}	-	-	-	-	TBD	TBD	115,626	1,156,257
Parks Recreational Areas, and Other Facilities (Category G) ^{*(5)}	-	-	-	-	-	-	-	-
Direct/Indirect Administrative Cost	5,873	-	-	5,873	TBD	TBD	TBD	TBD
Insurance Premium	-	-	-	-	-	-	-	-
Total Outflows	\$ 14,911	\$ -	\$ 80	\$ 14,991	TBD	TBD	\$ 116,626	\$ 1,166,257
Net Current Flows	\$ (9,818)	\$ -	\$ (80)	\$ (9,898)				

**These figures represent currently estimated disaster related expenditures. Damage assessments are ongoing and these estimates are highly fluid.*

Notes:

1. DR 4332 - Disaster Incident Period: August 23, 2017 through September 15, 2017.
2. FEMA Disaster Declaration made August 25, 2017.
3. Disaster cost shares: All categories A-G are Federal 90% COH 10%. Category B is Federal 100% for the first 30 days (08/23/17 to 09/22/17).
4. This analysis tracks inflows, outflows based on entries into SAP by the spending departments, however, it is not tracked by FEMA Categories.
5. Category A Debris Removal cash flows can be updated quarterly, whereas updates for the other categories will not be available until the projects progress further.



Fund Summary - Other Funds
 For the period ended August 31, 2019
 (amounts expressed in thousands)

	Beginning of Year Fund Balance	Revenues*				Controller's Projection	Finance Projection	Finance	Controller
		Unaudited Preliminary FY2019	FY2020 Current Budget	FY2020 Actual YTD					
Enterprise									
Aviation		518,711	545,410	94,765	545,410	545,410	✓	✓	
Convention and Entertainment Facilities		96,731	100,606	24,773	100,606	100,606	✓	✓	
Combined Utility System		1,118,969	1,184,897	209,044	1,184,897	1,184,897	✓	✓	
Dedicated Drainage & Street Renewal**	70,225	219,815	221,110	20,663	221,110	221,110	✓	✓	
Storm Water**	6,944	56,184	66,020	8,944	66,020	66,020	✓	✓	
Risk Management									
Health Benefits	37,223	393,407	411,789	67,105	411,789	411,789	✓	✓	
Long-Term Disability	2,535	289	1,448	247	1,448	1,448	✓	✓	
Property and Casualty	73	30,529	49,750	995	49,750	49,750	✓	✓	
Worker's Compensation	-	28,870	31,628	4,232	31,628	31,628	✓	✓	
Special Revenue									
Asset Forfeiture Fund	7,549	7,104	4,904	884	4,904	4,904	✓	✓	
Auto Dealers Special Revenue Fund	2,104	8,016	7,653	1,121	7,653	7,653	✓	✓	
BARC Special Revenue Fund	3,056	11,415	11,361	339	11,361	11,361	✓	✓	
Bayou Greenway 2020 Fund	1,038	1,435	1,381	205	1,381	1,381	✓	✓	
Building Inspection Special Fund	36,654	89,380	87,717	15,865	87,717	87,717	✓	✓	
Cable Television Special Fund	3,863	5,020	4,834	14	4,834	4,834	✓	✓	
Child Safety Fund	86	3,522	3,420	529	3,420	3,420	✓	✓	
Contractors Responsibility Fund	2,535	510	495	231	495	495	✓	✓	
Essential Public Health Services Fund	7,062	13,879	13,016	11,479	13,016	13,016	✓	✓	
Forensic Transition Special Fund	25	1,423	943	127	943	943	✓	✓	
Health Special Revenue Fund	5,971	4,122	3,726	1,021	3,726	3,726	✓	✓	
Historic Preservation Fund	1,886	302	286	79	286	286	✓	✓	
Houston Emergency Center Fund	3,590	23,506	26,574	(131)	26,574	26,574	✓	✓	
Houston Transtar Center Fund	2,705	3,180	3,083	10	3,083	3,083	✓	✓	
Juvenile Case Manager Fee Fund	957	1,119	1,180	169	1,180	1,180	✓	✓	
Laboratory Operations & Maintenance Fund	194	416	525	82	525	525	✓	✓	
Maintenance Renewal & Replacement Fund	9,016	21,116	24,461	38	24,461	24,461	✓	✓	
Municipal Court Building Security Fund	93	564	597	84	597	597	✓	✓	
Municipal Court Technology Fee Fund	2,329	1,088	1,127	120	1,127	1,127	✓	✓	
Parking Management Fund	2,112	21,049	20,985	2,239	20,985	20,985	✓	✓	
Parks Golf Special Fund	726	4,232	5,382	385	5,382	5,382	✓	✓	
Parks Special Revenue Fund	4,351	2,165	2,214	433	2,214	2,214	✓	✓	
Planning & Development Special Rev. Fund	5,620	7,913	7,311	1,489	7,311	7,311	✓	✓	
Police Special Services Fund	6,412	9,538	7,706	232	7,706	7,706	✓	✓	
Recycling Revenue Fund	863	4,185	4,248	41	4,248	4,248	✓	✓	
Special Waste Transportation & Inspection Fund	1,957	4,475	4,496	484	4,496	4,496	✓	✓	
Swimming Pool Safety Fund	814	1,325	1,279	229	1,279	1,279	✓	✓	
Tourism Promotion Special Revenue Fund	2,395	19,487	20,014	459	20,014	20,014	✓	✓	

* Revenues include non-operating revenues

** Dedicated Drainage Fund and Storm Water Fund are not technically Enterprise Funds, but are grouped with the Combined Utility System for clarity

⚡ Indicates projected revenues are 5% or \$5M less than Current Budget



Fund Summary - Other Funds
 For the period ended August 31, 2019
 (amounts expressed in thousands)

	Expenditures*					Net Current Activity (Proj.)	End of Year Fund Balance (Proj.)	Finance	Controller
	Unaudited Preliminary FY2019	FY2020 Current Budget	FY2020 Actual YTD	Controller's Projection	Finance Projection				
Enterprise									
Aviation	458,868	545,410	80,362	545,410	545,410	-		✓	✓
Convention and Entertainment Facilities	96,630	105,104	24,733	105,104	105,104	(4,498)		✓	✓
Combined Utility System	1,135,438	1,232,818	144,354	1,232,818	1,232,818	(47,921)		✓	✓
Dedicated Drainage & Street Renewal**	214,978	258,519	34,625	258,519	258,519	(37,409)	32,816	✓	✓
Storm Water**	56,467	72,118	9,051	72,118	72,118	(6,097)	847	✓	✓
Risk Management									
Health Benefits	385,413	410,635	67,780	410,635	410,635	1,154	38,377	✓	✓
Long-Term Disability	1,844	1,390	204	1,390	1,390	58	2,593	✓	✓
Property and Casualty	30,538	49,750	3,017	49,750	49,750	-	73	✓	✓
Worker's Compensation	28,870	31,628	4,374	31,628	31,628	-	-	✓	✓
Special Revenue									
Asset Forfeiture Fund	5,876	8,950	1,047	8,950	8,950	(4,046)	3,503	✓	✓
Auto Dealers Special Revenue Fund	7,984	8,614	1,553	8,614	8,614	(961)	1,143	✓	✓
BARC Special Revenue Fund	11,184	13,481	1,761	13,481	13,481	(2,120)	936	✓	✓
Bayou Greenway 2020 Fund	1,095	1,423	159	1,423	1,423	(42)	996	✓	✓
Building Inspection Special Fund	86,455	110,164	11,187	110,164	110,164	(22,447)	14,207	✓	✓
Cable Television Special Fund	3,981	4,950	332	4,950	4,950	(115)	3,748	✓	✓
Child Safety Fund	3,556	3,420	(1,079)	3,420	3,420	-	86	✓	✓
Contractors Responsibility Fund	1,112	1,892	10	1,892	1,892	(1,397)	1,138	✓	✓
Essential Public Health Services Fund	22,598	20,019	2,779	20,019	20,019	(7,003)	59	✓	✓
Forensic Transition Special Fund	1,403	943	122	943	943	-	25	✓	✓
Health Special Revenue Fund	4,419	6,389	713	6,389	6,389	(2,663)	3,308	✓	✓
Historic Preservation Fund	237	572	18	572	572	(286)	1,600	✓	✓
Houston Emergency Center Fund	25,118	29,449	4,631	29,449	29,449	(2,875)	715	✓	✓
Houston Transtar Center Fund	2,049	3,261	343	3,261	3,261	(178)	2,527	✓	✓
Juvenile Case Manager Fee Fund	824	1,473	125	1,473	1,473	(293)	664	✓	✓
Laboratory Operations & Maintenance Fund	495	569	66	569	569	(44)	150	✓	✓
Maintenance Renewal & Replacement Fund	19,266	24,828	1,946	24,828	24,828	(367)	8,649	✓	✓
Municipal Court Building Security Fund	590	660	1	660	660	(63)	30	✓	✓
Municipal Court Technology Fee Fund	764	1,219	246	1,219	1,219	(92)	2,237	✓	✓
Parking Management Fund	21,047	21,938	1,241	21,938	21,938	(953)	1,159	✓	✓
Parks Golf Special Fund	4,781	5,634	785	5,634	5,634	(252)	474	✓	✓
Parks Special Revenue Fund	4,730	3,002	317	3,002	3,002	(788)	3,563	✓	✓
Planning & Development Special Rev. Fund	6,068	9,006	712	9,006	9,006	(1,695)	3,925	✓	✓
Police Special Services Fund	7,908	12,293	690	12,293	12,293	(4,587)	1,825	✓	✓
Recycling Revenue Fund	4,849	4,434	(29)	4,434	4,434	(186)	677	✓	✓
Special Waste Transportation & Inspection Fund	5,224	5,359	759	5,359	5,359	(863)	1,094	✓	✓
Swimming Pool Safety Fund	1,307	1,475	252	1,475	1,475	(196)	617	✓	✓
Tourism Promotion Special Revenue Fund	19,684	20,106	480	20,106	20,106	(92)	2,303	✓	✓

* Expenditures include non-operating expenditures

** Dedicated Drainage Fund and Storm Water Fund are not technically Enterprise Funds, but are grouped with the Combined Utility System for clarity

‡ Indicates projection exceeds 5% or \$5M of budget expenditures

City of Houston, Texas
Commercial Paper Issued and Available
Fiscal Year 2020
For the period end August 31, 2019
(amounts expressed in millions)

COMMERCIAL PAPER	Draws FY20	Draws Month	Refunded FY20	Amount Available to be Drawn	Amount Outstanding
General Obligation					
<i><u>Voter Authorized 2001 & 2006 & 2012 Election</u></i>					
Series G-1	0.00	0.00	0.00	75.00	0.00
Series G-2	5.00	5.00	0.00	60.00	65.00
Series H-2	10.00	10.00	0.00	50.00	50.00
Series J	0.00	0.00	0.00	125.00	0.00
<i><u>Non-Voter Authorized</u></i>					
Series E1-Equipment & Capital	10.00	10.00	0.00	40.00	60.00
Series E2- Equipment & Capital	0.00	0.00	0.00	55.00	15.00
Series E2- Metro Street Projects	0.00	0.00	0.00	30.00	0.00
Series K-1	0.00	0.00	0.00	200.00	0.00
Series K-2	0.00	0.00	0.00	100.00	0.00
Total General Obligation	25.00	25.00	0.00	735.00	190.00
Combined Utility System					
Series B-1	0.00	0.00	0.00	60.00	40.00
Series B-2	0.00	0.00	0.00	75.00	0.00
Series B-3	0.00	0.00	0.00	15.00	60.00
Series B-4	0.00	0.00	85.00	100.00	0.00
Series B-5	0.00	0.00	0.00	250.00	0.00
Series B-6	85.00	0.00	0.00	15.00	85.00
Total Combined Utility System	85.00	0.00	85.00	515.00	185.00
Airport System					
Series A&B	7.00	0.00	0.00	94.53	55.47
Total Airport System	7.00	0.00	0.00	94.53	55.47
Convention & Entertainment					
Flexible Rate Notes Series A	0.00	0.00	43.00	0.00	32.00
Flexible Rate Notes Series B	0.00	0.00	0.00	50.00	0.00
Total Convention and Entertainment	0.00	0.00	43.00	50.00	32.00
Totals	\$117.00	\$25.00	\$128.00	\$1,394.53	\$462.47

City of Houston, Texas
Total Outstanding Debt
Fiscal Year 2020
For the period end August 31, 2019
(amounts expressed in thousands)

	<u>August 2019</u>	<u>August 2018</u>
Payable from Ad Valorem Taxes		
Public Improvement Bonds ^(a)	1,990,860	2,151,850
Commercial Paper Notes ^(b)	190,000	80,000
Pension Obligations	1,536,930	1,576,435
Certificates of Obligations	13,535	14,670
Subtotal Ad Valorem Taxes	3,731,325	3,822,955
Payable from Sources Other Than Ad Valorem Taxes		
Combined Utility System		
Combined Utility System Revenue Bonds	5,970,330	6,119,455
Combined Utility System Commercial Paper Notes ^(c)	185,000	-
Water and Sewer System Revenue Bonds ^(d)	181,052	171,503
Contract Revenue Obligations - CWA	60,710	64,300
Combined Utility System Subordinate Lien	441,895	276,070
Airport System		
Airport System Subordinate Lien	1,855,340	1,935,450
Airport System Sr. Lien Commercial Paper Notes ^(e)	55,470	25,473
Airport Special Facilities Revenue Bonds ^(f)	929,250	934,965
Hotel Occupancy Tax and Civic Parking		
Facilities Revenue Bonds ^(g)	619,483	601,530
Hotel Occupancy Tax And Parking Revenue		
Flexible Rate Notes, Series A&B ^(h)	32,000	75,000
Subtotal Sources Other Than Ad Valorem Taxes	10,330,530	10,203,746
Total Debt Payable by the City	\$14,061,855	\$14,026,701

- (a) In Nov 2001 voters authorized \$776 million in tax bonds. In Nov 2006 voters authorized \$625 million in tax bonds. In Nov 2012 voters authorized \$410 million in tax bonds. In Nov 2017 voters authorized \$495 million in tax bonds.
- (b) The City has authorized maximum issuance of General Obligation Commercial Paper Programs Series E-1: \$100 million, E-2: \$100 million, G-1: \$75 million, G-2: \$125 million, H-2: \$100 million, J: \$125 million, K1: \$200 million and K2: \$100 million.
- (c) The City has authorized \$700 million in Combined Utility System Commercial Paper Notes.
- (d) Includes \$123.7 million accreted value of capital appreciation bonds at this date and \$114.2 million last year.
- (e) City Council has authorized Airport Senior Lien Commercial Paper Notes Series A&B with \$150 million of appropriation capacity. In May 2016 the Airport Inferior Lien appropriation facilities was also increased from \$225 million to \$450 million.
- (f) All Special Facility Revenue Bonds are secured solely from Special Facility Lease Revenues.
- (g) Includes \$165.3 million accreted value of capital appreciation bonds at this date and \$161.8 million last year.
- (h) The City authorized \$75 million of Subordinate Lien Hotel Occupancy Tax and Parking Revenue Flexible Rate Notes, Ser A in Oct 2017, and authorized \$50 million of Subordinate Lien Hotel Occupancy Tax and Parking Revenue Flexible Rate Notes, Ser B in May 2019.

City of Houston, Texas
Voter-Authorized Obligations
Fiscal Year 2020
For the period end August 31, 2019
(amounts expressed in thousands)

<u>Purposes</u>	<u>Voter Authorized</u>	<u>Approved by City Council for Issuance as Commercial Paper Notes</u>	<u>Commercial Paper Issued ^(a)</u>	<u>Commercial Paper Notes Approved by City Council but Unissued</u>	<u>All Voter Authorized but Unissued</u>
November 2001 Election					
Streets, Bridges, Traffic Control	\$ 474,000	\$ 474,000	\$ 471,300	\$ 2,700	\$ 2,700
Parks and Recreation	80,000	80,000	80,000	-	-
Police and Fire Departments	82,000	82,000	82,000	-	-
Permanent and General Improvements ^(b)	80,000	80,000	80,000	-	-
Public Libraries	40,000	40,000	40,000	-	-
Low Income Housing	20,000	20,000	20,000	-	-
Total	776,000	776,000	773,300	2,700	2,700
November 2006 Election					
Streets, Bridges, Traffic Control	\$ 320,000	\$ 219,950	\$ 75,565	\$ 144,385	\$ 244,435
Parks and Recreation	55,000	55,000	55,000	-	-
Public Safety	135,000	135,000	135,000	-	-
Permanent and General Improvements ^(b)	60,000	60,000	60,000	-	-
Public Libraries	37,000	37,000	37,000	-	-
Low Income Housing	18,000	18,000	6,031	11,969	11,969
Total	625,000	524,950	368,596	156,354	256,404
November 2012 Election					
Streets, Bridges, Traffic Control	\$ -	\$ -	\$ -	\$ -	\$ -
Parks and Recreation	166,000	166,000	91,226	74,774	74,774
Public Safety	144,000	144,000	81,132	62,868	62,868
Permanent and General Improvements ^(b)	57,000	57,000	33,016	23,984	23,984
Public Libraries	28,000	28,000	27,509	491	491
Low Income Housing	15,000	6,188	8	6,180	14,992
Total	410,000	401,188	232,891	168,297	177,109
November 2017 Election					
Streets, Bridges, Traffic Control	\$ -	-	\$ -	\$ -	\$ -
Parks and Recreation	104,000	40,357	-	40,357	104,000
Public Safety	159,000	51,455	-	51,455	159,000
Permanent and General Improvements ^(b)	109,000	65,978	-	65,978	109,000
Public Libraries	123,000	42,503	-	42,503	123,000
Low Income Housing	-	-	-	-	\$ -
Total	495,000	200,293	-	200,293	495,000
Combined Total (2001, 2006, 2012 and 2017 Elections)	\$ 2,306,000	\$ 1,902,431	\$ 1,374,787	\$ 527,644	\$ 931,213

(a) As of August 31, 2019

(b) Includes Public Health and Solid Waste Management

Note: This schedule sets forth the categories of bond authorization approved by the voters in elections held in November of 2001 (the "2001 Election"), and November of 2006 (the "2006 Election"), and November of 2012 (the "2012 Election"), and November of 2017 (the "2017 Election"). The amount of each such authorization approved by City Council for issuance as Commercial Paper Notes, the amount of commercial paper issued as of year-end, and the amount of commercial paper approved but unissued. The City has issued all bonds authorized at the election held in November of 1997.

Fund Descriptions

General Fund (1000)

General Revenues (i.e. property taxes, sales taxes, franchise fees, municipal courts fines, etc.) are budgeted and received in the General Fund for the support of most basic City services. Operations and services for public safety, financial services, libraries, solid waste management, health, most parks and recreation services, street traffic control, esplanade mowing and citywide administration are included in the General Fund.

Enterprise Funds

Aviation Operating Fund (8001)

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Airport. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.

Convention and Entertainment Facilities Operating Fund (8601)

The Convention and Entertainment Facilities Operating Fund is an enterprise fund that accounts for the operation of the City's five major entertainment centers and city-owned parking garages: Jesse H. Jones Hall, Bayou Place, Gus S. Wortham Center, George R. Brown Convention Center and Theater District Garage.

Combined Utility System Fund (8300, 8301, 8305)

The Combined Utility System is composed of three separate funds: the Water and Sewer System Operating Fund, the Combined Utility System Operating Fund and the Combined Utility System General Purpose Fund. The fund provides for the operation of the City's treated and untreated water, as well as, receives and process wastewater generated in a service area that includes the City, certain municipalities and unincorporated communities in the Houston metropolitan area. Some of the City's largest customers are other cities and water authorities which supply water to their own customers. This fund is administered by the Public Works & Engineering Department.

Dedicated Drainage & Street Renewal Fund (2310)

Ordinance 2010-879 requires funding in the amount equivalent to proceeds from \$0.118 of the City's ad valorem tax levy minus an amount equal to debt service for drainage and streets to the Dedicated Drainage & Street Renewal Fund. Total outstanding debt payable from ad valorem taxes (as of December 31, 2012) is \$3.47 billion. The portion of the debt associated with drainage and street improvements is estimated at \$1.69 billion. The Dedicated Drainage and Street Renewal Fund is not technically an enterprise fund, but is grouped with the Combined Utility System for clarity.

Storm Water Fund (2302)

This fund receives revenue from the Combined Utility System Fund and Dedicated Drainage and Street Renewal Fund. Funds are transferred to this fund to support storm water drainage operation and maintenance activities. The core purpose is to provide the best level of maintenance to the storm water infrastructure with the resources provided and to maintain flow of storm water free of debris and foreign objects that cause flooding.

Risk Management Funds

Health Benefits Fund (9000)

The Health Benefits Fund, an Internal Service Fund administered by the Human Resources Department, was established in 1984 to centralize the financial transactions for the City's benefit plans. Health Benefits Effective May 1, 2011, the City elected to be substantially self-insured and awarded CIGNA a three-year contract with two (2) one-year renewal options for 4 new health plans. The new health benefits model is composed of four (4) plans, all of which have heavy emphasis on a wellness component, and includes; 1) a limited network HMO-type plan, 2) an open access PPO-type plan with no out-of-network coverage, 3) a consumer driven high deductible Health Plan (CDHP), partnered with a health reimbursement account, and 4) a specific plan for retirees, mostly those under age 65, who live outside the limited network service area but who live in Texas. Effective 08/01/11, all 65+ Medicare eligible retirees must enroll in the 6 MA plans or opt out. These plans are supported by contributions from the city and participants. The Fund also includes two dental plans, a dental/health maintenance organization (DHMO) and a dental indemnity plan. Both plans are supported exclusively by participants.

Long Term Disability Fund (9001)

This fund is used to account for the long-term sick leave benefits for eligible City employees. The LTO Fund is funded solely by the City through premiums charged to the departments based on the number of employees covered by the plan. Such premiums cover the cost of all benefits (claims) to the employees and third party administrative fees. This fund is administered by the Human Resources Department.

Property and Casualty Fund (1004)

This fund records the transactions of the City's self-insurance program for lost and personnel action claims. The Administration and Regulatory Affairs Department oversees the insurance functions while the Legal Department administers the claims portion. Revenue is generated from premiums assessed to other funds; premiums are based on projected expenditures.

Workers' Compensation Fund (1011)

This fund was established to collect and report all costs of compliance to statutes related to Workers Compensation. The revenues are derived through charging the departments an administrative premium semi-monthly per employee plus all direct costs related to claim expenditures, which includes indemnity, medical and disability payments. This fund is administered by the Human Resources Department. The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Workers' Compensation.

Special Revenue Funds**Asset Forfeiture Fund (2202, 2203, 2204)**

This fund is administered by the Houston Police Department (HPD). The City receives forfeited funds resulting from HPD's role in drug-related seizures. This fund provides resources beyond HPD's General Fund budget for crime enforcement. Specifically, this fund is used to address the drug problem in a manner consistent with the department's Comprehensive Narcotics Plan.

Auto Dealers Special Revenue Fund (2200)

This fund is budgeted to collect the license fees paid by tow truck drivers and various automotive sales, repair, storage and salvage dealers to finance a portion of the Houston Police Department's enforcement efforts regarding privately owned storage lots. This fund is also administered by the Houston Police Department.

BARC Special Revenue Fund (2427)

BARC (Bureau of Animal Regulation and Care) is authorized to receive funds from any source for the purpose of supporting the maintenance and operation of the City's animal shelter facilities and programs. This fund is administered by the Administration and Regulatory Affairs Department.

Bayou Greenway 2020 Fund (2106)

This fund is administered by the Houston Parks and Recreation Department (HPARD). This fund was created to manage the HPARD's maintenance of the White Oak Bayou Trail based upon the Bayou Greenways 2020 initiative agreement entered between the City of Houston and the Houston Parks Board, Inc. in December 2013.

Building Inspection Special Fund (2301)

This fund includes all construction and building permit revenues and expenditures for inspections and permitting activities. Outdoor sign license fees are received in this fund for enforcement of the City's sign ordinance. This fund is administered by the Public Works and Engineering (PWE) Department.

Cable Television Special Fund (2401, 2428)

This fund, under certain cable television franchise agreements with the City, receives contributions on a subscriber basis. This fund is used for public access cable television programming and related costs. The Mayor's Office is responsible for administering this fund.

Child Safety Fund (2209)

This fund is used to account for monies received for public, parochial and private school crossing guard programs. Revenues to the fund come from an assessment of Municipal Court fees on non-criminal municipal violations and a portion of each vehicle registration authorized by Harris County. The Police Department administers this fund.

Contractor Responsibility Fund (2424)

This fund is managed by the Office of Business Opportunity (OBO) and governed by Executive Order 1-7. Funds are collected through the implementation of the Pay or Play Program, which is administered by OBO. The revenue collected in the Contractor Responsibility Fund is used to offset the cost of uninsured citizens in the Houston and Harris County area.

Essential Public Health Services Fund (2010)

This fund was created for the purpose of offsetting costs associated with the administration of Medicaid Transformation Waiver projects and to perform other essential public health services as defined by Chapter 121 of the Texas Health and Safety Code. This fund is administered by the Houston Health Department.

Forensic Transition Special Fund (2213)

The Forensic Transition Special Fund was created for the transition of forensic operations from the Houston Police Department to the independent Houston Forensics Science Local Government Corporation (LGC). The funds budget covers City of Houston employees that provide services to the Houston Forensic Science LGC.

Health Special Revenue Fund (2002)

This fund includes several programs that are supported by ordinances including ambulance permits, food and drug, vital statistics, international travel immunizations, Geriatric Dental Program and specific public health purposes. This fund is administered by the Houston Health Department.

Historic Preservation Fund (2306)

This fund is administered by the Planning and Development Department and the Houston Public Library. This fund was established in FY2010 to utilize funds set aside from the sale of historic fire stations by the City in FY2009. This fund is used to promote historic preservation programs. It utilizes City funds as seed money to encourage private investment, attract grant funds, and support educational programs that will further preservation efforts in Houston. This fund also provides future funding for the maintenance needs of the historic Julia Ideson Building.

Houston Emergency Center Fund (2205)

This fund consolidates the City's four separate emergency services (Police, Fire/EMS computer Aided Dispatch System, Radio System and Records Management Systems) into one state of the art facility. This fund is administered by the Houston Emergency Center Department.

Houston TranStar Center Fund (2402)

This fund was established for planning, design, operation and maintenance of transportation and emergency management operations within the greater Houston area. Funding is derived from revenue received from member agencies and is prorated based on occupancy and use of center facilities. This fund is administered by the Public Works and Engineering Department.

Juvenile Case Manager Fee Fund (2211)

This fund was established FY2009 and is administered by the Municipal Courts Department. This fund includes expenditures for the salary, benefits, and operational costs related to the Juvenile Case Manager staff. Revenue is generated by the collection of a court fee for each paid conviction as allowed by State law. The mission of the Juvenile Case Manager Fee Fund is to partner with school districts within the City of Houston in an effort to increase school attendance and reduce truancy through early identification, assessment and prevention services, to enhance the accountability of students and families, and to limit a juvenile's exposure to the criminal justice system.

Laboratory Operations and Maintenance Fund (2008)

This fund is solely designated for laboratory operations and maintenance for the retention of all revenue from laboratory fees. It pertains to Ordinance Amending Chapter 21 of the Code of Ordinance relating to laboratory fee. This fund is administered by the Houston Health Department.

Maintenance Renewal and Replacement Fund (MRR) (2105)

This fund is to provide funds needed to maintain and replace systems in buildings and assets as well as to protect the City of Houston's investments. This fund recognizes the shared responsibility of the City and its departments to maintain, upgrade, or replace building systems as they approach the end of their life cycle. This fund also addresses development and maintenance of the physical infrastructure of these facilities. This fund is administered, in partnership, by General Services Department and Parks and Recreation Department.

Municipal Court Building Security Fund (2206)

This Fund was established in FY1997 and is administered by the Municipal Courts Department. This fund includes all security related contractual expenditures and additional security enhancements for the courts. Revenue is generated by the collection of a court fee for each paid conviction as allowed by State law. The mission of the Municipal Court Building Security Fund is to protect the health and welfare of civilians and employees by ensuring that adequate equipment, procedures, and personnel are present at all court facilities.

Municipal Court Technology Fee Fund (2207)

This Fund was established in FY2001 and is administered by the Municipal Courts Department. Revenue is generated by the collection of a court fee for each paid conviction as allowed by State law. The purpose of the fund is to finance technological enhancements for the Municipal Courts and maintain systems to operate in an efficient manner.

Parking Management Fund (8700)

This fund is responsible for managing and providing on-street parking alternatives to the citizens in the Greater Houston area. This fund is administered by the Administration and Regulatory Affairs Department.

Parks Golf Special Revenue Fund (2104)

This fund was created to receive the revenues derived from all golf facilities, whether operated by the City or private entities, including all related concession fee revenues which are to be used exclusively for the maintenance, operation and improvement to any or all such golf courses.

Parks Special Revenue Fund (2100)

This is a Parks and Recreation Department fund for revenue from revenue generating activities and certain expenditures related to operations of the City's municipal tennis centers. As well as supplementing youth programs.

Planning and Development Special Revenue Fund (2308)

This fund was established in FY2016 to support development-related services such as: subdivision plat review, permit review and one half of the lot size/minimum building line program. The fund is administered by the Planning and Development Department.

Police Special Services Fund (2201)

This fund is used to account for activities that are not covered under the General Fund Budget. The activities include: joint police operations, security and traffic control, undercover support services and use of Houston Police Department facilities. The Houston Police Department administers this fund.

Recycling Revenue Fund (2305)

This fund was created to allocate dedicated funds to be used for the expansion and implementation of the City's Recycling Programs. Efforts include citywide tree waste recycling, additional neighborhood depository sites, curbside recycling and increased education and outreach. These efforts allow the City to improve its current landfill diversion rate. This fund is administered by the Solid Waste Management Department.

Special Waste Transportation and Inspection Fund (2423)

The purpose of this fund is to prevent the infiltration of fats, oils, and grease into the sanitary sewer system, and to assure that the City's infrastructure and health of the citizens are protected. All fees collected are expended only for the costs of permitting, inspecting, monitoring, controlling, educating and enforcing any violation pertaining to the management and disposal of the City-regulated waste. This fund is administered by the Houston Health Department.

Swimming Pool Safety Fund (2009)

This fund receives proceeds from enforcing municipal, state and federal pool and spa safety standards. State and federal pool and safety standards apply to all pools and spas serving more than two dwellings; in accordance with the requirements, operators of pool and spas at apartment or condominium projects are required to obtain permits and to comply with the standards. The fees collected in pursuant of swimming pool and spa safety are used for the purposes of activities related to permitting, inspecting, monitoring, abating, controlling, educating and enforcement of municipal, state and federal standards. This fund is administered by the Houston Health Department.

Tourism Promotion Special Revenue Fund (2429)

Previously known as the Houston Civic Events Fund, this fund is administered by the Mayor's Office. This fund was created to promote tourism through management and coordination of the civic celebration program, city's art and cultural plan, promote business travel and hotel occupancy in the City of Houston as well as protocol services.