



Bright Lights, Stellar Nights

Theatre Under the Stars is one of America's largest non-profit producers of musical theatre. Over a 34-year span, TUTS has produced more than 200 musicals, including 39 premieres. TUTS productions are showcased under Houston's nighttime sky at the City's Miller Outdoor Theatre in Hermann Park and at the new Hobby Center for the Performing Arts, which opened in May, 2002 with a production of *Some Like It Hot*.

Photo courtesy of: Theatre Under the Stars

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Component Units

(Governmental and Business-type)

Component units are legally separate organizations that the City of Houston must include as a part of its financial reporting entity for fair presentation.

Governmental – This category is primarily comprised of advisory boards and redevelopment authorities:

- Cultural Arts Council of Houston/Harris County
- HALAN Fund
- Houston Library Board
- Houston Parks Board
- Lamar Terrace Public Improvement District
- Midtown Redevelopment Authority
- Greater Greenspoint Redevelopment Authority
- Main Street Market Square Redevelopment Authority
- Memorial-Heights Redevelopment Authority
- OST/Almeda Corridors Redevelopment Authority
- Saint George Place Redevelopment Authority
- Uptown Development Authority
- Gulfgate Redevelopment Authority
- South Post Oak Redevelopment Authority
- City Park Redevelopment Authority
- East Downtown Redevelopment Authority
- Southwest Houston Redevelopment Authority

Business-type – This category is comprised of:

- Houston Convention Center Hotel Corporation
- Houston Housing Finance Corporation

CITY OF HOUSTON, TEXAS
DISCRETELY PRESENTED COMPONENT UNITS - GOVERNMENTAL
Combining Statement of Net Assets
June 30, 2002
(amounts expressed in thousands)

	Cultural Arts Council of Houston/Harris County	HALAN Fund	Houston Library Board	Houston Parks Board	Lamar Terrace Public Improvement District
Assets					
Cash	\$ 826	\$ -	\$ 569	\$ 3,614	\$ 217
Equity in pooled cash and investments	-	2,643	15,035	2,016	-
Receivables, net of allowances					
Accounts receivable	110	-	61	100	115
Property taxes receivable, net	-	-	-	-	-
Special assessments receivable	-	1	-	-	-
Accrued interest and other	-	-	-	-	76
Due from primary government	2,172	-	-	-	-
Due from other governments	-	164	-	-	-
Prepaid items	9	-	-	-	1
Total current assets	<u>3,117</u>	<u>2,808</u>	<u>15,665</u>	<u>5,730</u>	<u>409</u>
Noncurrent Assets					
Restricted cash and cash equivalents					
Investments	-	-	-	2,474	-
Receivable and deposits	-	-	-	-	-
Other debits					
Deferred charges for issuance cost	-	-	-	-	-
Other long-term receivables	-	-	-	-	-
Total noncurrent restricted assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,474</u>	<u>-</u>
Capital assets					
Land	-	-	-	3,816	-
Buildings, improvements and equipment	693	-	-	-	-
Construction in progress	-	-	-	-	-
Total capital assets	<u>693</u>	<u>-</u>	<u>-</u>	<u>3,816</u>	<u>-</u>
Less accumulated depreciation	<u>(602)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net capital assets	<u>91</u>	<u>-</u>	<u>-</u>	<u>3,816</u>	<u>-</u>
Total noncurrent assets	<u>91</u>	<u>-</u>	<u>-</u>	<u>6,290</u>	<u>-</u>
Total assets	<u>3,208</u>	<u>2,808</u>	<u>15,665</u>	<u>12,020</u>	<u>409</u>
Liabilities					
Current Liabilities					
Accounts payable	2,491	-	24	95	-
Accrued payroll liabilities	-	32	-	-	-
Accrued interest payable	-	-	-	-	-
Contracts and retainages payable	-	-	-	-	11
Notes payable	-	-	-	-	-
Due to other governments	-	3	-	-	-
Other liabilities	11	-	-	-	77
Deferred revenue	-	-	-	-	-
Current liabilities payable from restricted assets					
Revenue bonds payable	-	-	-	-	-
Construction billings and retainages	-	-	-	-	-
Total current liabilities	<u>2,502</u>	<u>35</u>	<u>24</u>	<u>95</u>	<u>88</u>
Long-term liabilities					
Due to primary government	-	-	-	-	-
Notes payable	-	-	-	-	-
Revenue bonds payable	-	-	-	-	-
Contracts payable	-	-	-	-	-
Other long-term liabilities	-	-	-	198	-
Total long-term liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>198</u>	<u>-</u>
Total liabilities	<u>2,502</u>	<u>35</u>	<u>24</u>	<u>293</u>	<u>88</u>
Net assets					
Invested in capital assets, net of related debt	-	-	-	3,341	-
Restricted net assets					
Restricted for debt service	-	-	-	-	-
Restricted for renewal and replacement	-	-	-	1,674	-
Restricted for maintenance and operations	-	-	-	632	-
Restricted for others' capital improvement	-	-	-	2,474	-
Restricted for capital improvements	-	-	-	1,823	-
Other restricted	-	-	14,292	-	-
Unrestricted (deficit)	706	2,773	1,349	1,783	321
Total net assets (deficit)	<u>\$ 706</u>	<u>\$ 2,773</u>	<u>\$ 15,641</u>	<u>\$ 11,727</u>	<u>\$ 321</u>

(Continued)

	Midtown Redevelopment Authority	Greater Greenspoint Redevelopment Authority	Main Street Market Square Redevelopment Authority	Memorial- Heights Redevelopment Authority	OST/Alameda Corridors Redevelopment Authority
\$	2,938	\$ -	\$ 2,135	\$ 9	\$ 62
	9,269	3,402	8,562	-	5,472
	-	-	-	-	257
	2,374	1,839	548	740	1,161
	-	-	-	-	-
	-	-	-	-	2
	-	-	-	-	-
	-	-	-	-	-
	14,581	5,241	11,245	749	6,954
	-	-	-	-	-
	-	-	2	-	-
	1,092	-	643	-	567
	-	-	-	-	76
	1,092	-	645	-	643
	3,839	-	-	-	542
	6	-	-	-	5
	2,499	-	-	-	-
	6,344	-	-	-	547
	-	-	-	-	(1)
	6,344	-	-	-	546
	7,436	-	645	-	1,189
	22,017	5,241	11,890	749	8,143
	1,250	56	27	-	49
	-	-	-	-	-
	712	-	85	230	48
	-	-	-	-	842
	-	-	-	-	-
	-	2	-	-	-
	401	-	-	-	-
	-	-	-	-	-
	835	-	-	-	-
	-	-	-	-	-
	3,198	58	112	230	939
	-	-	-	-	-
	-	-	-	7,193	8,200
	24,845	-	12,785	-	-
	-	8,000	-	-	-
	-	-	-	-	517
	24,845	8,000	12,785	7,193	8,717
	28,043	8,058	12,897	7,423	9,656
	-	-	-	-	546
	4,519	-	1,591	-	865
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	(10,545)	(2,817)	(2,598)	(6,674)	(2,924)
\$	(6,026)	\$ (2,817)	\$ (1,007)	\$ (6,674)	\$ (1,513)

(Continued)

CITY OF HOUSTON, TEXAS
DISCRETELY PRESENTED COMPONENT UNITS - GOVERNMENTAL
Combining Statement of Net Assets
June 30, 2002
(amounts expressed in thousands)

	Saint George Place Redevelopment Authority	Uptown Development Authority	Gulfgate Redevelopment Authority	South Post Oak Redevelopment Authority	City Park Redevelopment Authority
Assets					
Cash	\$ 655	\$ 9,429	\$ 84	\$ 17	\$ 9
Equity in pooled cash and investments	257	-	-	-	-
Receivables, net of allowances					
Accounts receivable	-	-	-	186	2
Property taxes receivable, net	378	-	347	-	71
Special assessments receivable	-	-	-	-	-
Accrued interest and other	313	-	-	-	-
Due from primary government	-	-	-	-	-
Due from other governments	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total current assets	<u>1,603</u>	<u>9,429</u>	<u>431</u>	<u>203</u>	<u>82</u>
Noncurrent Assets					
Restricted cash and cash equivalents					
Investments	-	-	-	-	-
Receivable and deposits	-	-	-	-	-
Other debits					
Deferred charges for issuance cost	-	506	-	-	-
Other long-term receivables	-	-	-	-	-
Total noncurrent restricted assets	<u>-</u>	<u>506</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital assets					
Land	-	-	5,408	-	-
Buildings, improvements and equipment	-	-	-	-	-
Construction in progress	-	-	-	-	283
Total capital assets	<u>-</u>	<u>-</u>	<u>5,408</u>	<u>-</u>	<u>283</u>
Less accumulated depreciation	-	-	-	-	-
Net capital assets	<u>-</u>	<u>-</u>	<u>5,408</u>	<u>-</u>	<u>283</u>
Total noncurrent assets	<u>-</u>	<u>506</u>	<u>5,408</u>	<u>-</u>	<u>283</u>
Total assets	<u>1,603</u>	<u>9,935</u>	<u>5,839</u>	<u>203</u>	<u>365</u>
Liabilities					
Current Liabilities					
Accounts payable	27	981	310	-	15
Accrued payroll liabilities	-	-	-	-	-
Accrued interest payable	113	198	737	142	-
Contracts and retainages payable	-	-	-	-	-
Notes payable	1,194	-	286	-	-
Due to other governments	-	-	-	-	-
Other liabilities	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Current liabilities payable from restricted assets					
Revenue bonds payable	-	405	-	-	-
Construction billings and retainages	-	167	-	-	-
Total current liabilities	<u>1,334</u>	<u>1,751</u>	<u>1,333</u>	<u>142</u>	<u>15</u>
Long-term liabilities					
Due to primary government	4,887	-	-	-	-
Notes payable	3,170	-	6,178	-	534
Revenue bonds payable	-	24,595	-	-	-
Contracts payable	-	-	-	5,943	-
Other long-term liabilities	-	-	-	-	3,839
Total long-term liabilities	<u>8,057</u>	<u>24,595</u>	<u>6,178</u>	<u>5,943</u>	<u>4,373</u>
Total liabilities	<u>9,391</u>	<u>26,346</u>	<u>7,511</u>	<u>6,085</u>	<u>4,388</u>
Net assets					
Invested in capital assets, net of related debt	-	-	-	-	-
Restricted net assets					
Restricted for debt service	257	2,650	-	-	-
Restricted for renewal and replacement	-	-	-	-	-
Restricted for maintenance and operations	-	-	-	-	-
Restricted for others' capital improvement	-	-	-	-	-
Restricted for capital improvements	-	2,631	-	-	-
Other restricted	-	-	-	-	-
Unrestricted (deficit)	(8,045)	(21,692)	(1,672)	(5,882)	(4,023)
Total net assets (deficit)	<u>\$ (7,788)</u>	<u>\$ (16,411)</u>	<u>\$ (1,672)</u>	<u>\$ (5,882)</u>	<u>\$ (4,023)</u>

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East Downtown Redevelopment Authority	Southwest Houston Redevelopment Authority	Total 2002
\$ 8	\$ -	\$ 20,572
-	652	47,308
-	-	831
49	-	7,507
-	-	1
-	-	391
-	-	2,172
-	-	164
-	-	10
<u>57</u>	<u>652</u>	<u>78,956</u>
-	-	2,474
-	-	2
-	-	2,808
-	-	76
<u>-</u>	<u>-</u>	<u>5,360</u>
-	-	13,605
-	-	704
-	-	2,782
<u>-</u>	<u>-</u>	<u>17,091</u>
-	-	(603)
-	-	16,488
-	-	21,848
<u>57</u>	<u>652</u>	<u>100,804</u>
57	4	5,386
-	-	32
5	-	2,270
-	-	853
-	-	1,480
-	-	5
-	-	412
-	-	77
-	-	1,240
1,924	9,464	11,555
<u>1,986</u>	<u>9,468</u>	<u>23,310</u>
-	-	4,887
186	-	25,461
-	-	62,225
-	-	13,943
-	-	4,554
<u>186</u>	<u>-</u>	<u>111,070</u>
<u>2,172</u>	<u>9,468</u>	<u>134,380</u>
-	-	3,887
-	-	9,882
-	-	1,674
-	-	632
-	-	2,474
-	-	4,454
-	-	14,292
(2,115)	(8,816)	(70,871)
<u>\$ (2,115)</u>	<u>\$ (8,816)</u>	<u>\$ (33,576)</u>

CITY OF HOUSTON, TEXAS
DISCRETELY PRESENTED COMPONENT UNITS - GOVERNMENTAL
Combining Statement of Activities
For the Year Ended June 30, 2002
(amounts expressed in thousands)

Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue and Change in Net Assets	
					Cultural Arts Council of Houston/Harris County	HALAN Fund
Component Units						
Cultural Arts Council of Houston/Harris County	\$ 9,376	\$ -	\$ 9,320	\$ -	\$ (56)	\$ -
HALAN Fund	1,357	-	-	-	-	(1,357)
Houston Library Board	1,374	-	816	-	-	-
Houston Parks Board	4,337	-	1,819	-	-	-
Lamar Terrace Public Improvement District	297	-	-	-	-	-
Midtown Redevelopment Authority	6,889	-	1,110	-	-	-
Greater Greenspoint Redevelopment Authority	8,576	-	-	-	-	-
Main Street Market Square Redevelopment Authority	4,380	-	-	-	-	-
Memorial-Heights Redevelopment Authority	1,854	-	-	-	-	-
OST/Almeda Corridors Redevelopment Authority	1,991	-	-	-	-	-
Saint George Place Redevelopment Authority	3,327	-	-	-	-	-
Uptown Development Authority	13,568	-	-	-	-	-
Gulfgate Redevelopment Authority	525	-	-	-	-	-
South Post Oak Redevelopment Authority	828	-	-	-	-	-
City Park Redevelopment Authority	3,929	-	-	-	-	-
East Downtown Redevelopment Authority	2,050	-	-	-	-	-
Southwest Houston Redevelopment Authority	10,345	-	-	-	-	-
Total component units	<u>\$ 75,003</u>	<u>\$ -</u>	<u>\$ 13,065</u>	<u>\$ -</u>	<u>(56)</u>	<u>(1,357)</u>
General Revenues:						
Taxes						
Property Taxes levied for general purposes					-	-
Unrestricted investment earnings (loss)					19	142
Other					8	1,391
Total general revenues, special items, and transfers					<u>27</u>	<u>1,533</u>
Change in net assets					(29)	176
Net Assets (deficit) beginning					735	2,597
Net Assets (deficit) ending					<u>\$ 706</u>	<u>\$ 2,773</u>

(Continued)

CITY OF HOUSTON, TEXAS
DISCRETELY PRESENTED COMPONENT UNITS - GOVERNMENTAL
Combining Statement of Activities
For the Year Ended June 30, 2002
(amounts expressed in thousands)

Functions/Programs	Net (Expense) Revenue and Change in Net Assets			
	Memorial- Heights Redevelopment Authority	OST/Almeda Corridors Redevelopment Authority	Saint George Place Redevelopment Authority	Uptown Development Authority
Component Units				
Cultural Arts Council of Houston/Harris County	\$ -	\$ -	\$ -	\$ -
HALAN Fund	-	-	-	-
Houston Library Board	-	-	-	-
Houston Parks Board	-	-	-	-
Lamar Terrace Public Improvement District	-	-	-	-
Midtown Redevelopment Authority	-	-	-	-
Greater Greenspoint Redevelopment Authority	-	-	-	-
Main Street Market Square Redevelopment Authority	-	-	-	-
Memorial-Heights Redevelopment Authority	(1,854)	-	-	-
OST/Almeda Corridors Redevelopment Authority	-	(1,991)	-	-
Saint George Place Redevelopment Authority	-	-	(3,327)	-
Uptown Development Authority	-	-	-	(13,568)
Gulfgate Redevelopment Authority	-	-	-	-
South Post Oak Redevelopment Authority	-	-	-	-
City Park Redevelopment Authority	-	-	-	-
East Downtown Redevelopment Authority	-	-	-	-
Southwest Houston Redevelopment Authority	-	-	-	-
Total component units	<u>(1,854)</u>	<u>(1,991)</u>	<u>(3,327)</u>	<u>(13,568)</u>
General Revenues:				
Taxes				
Property Taxes levied for general purposes	739	1,888	597	2,678
Unrestricted investment earnings (loss)	1	75	4	174
Other	-	257	261	-
Total general revenues, special items, and transfers	<u>740</u>	<u>2,220</u>	<u>862</u>	<u>2,852</u>
Change in net assets	(1,114)	229	(2,465)	(10,716)
Net Assets (deficit) beginning	(5,560)	(1,742)	(5,323)	(5,695)
Net Assets (deficit) ending	<u>\$ (6,674)</u>	<u>\$ (1,513)</u>	<u>\$ (7,788)</u>	<u>\$ (16,411)</u>

(Continued)

Net (Expense) Revenue and Change in Net Assets					Revenue and Change in Net	
Gulfgate Redevelopment Authority	South Post Oak Redevelopment Authority	City Park Redevelopment Authority	East Downtown Redevelopment Authority	Southwest Houston Redevelopment Authority	Total 2002	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (56)
-	-	-	-	-	-	(1,357)
-	-	-	-	-	-	(558)
-	-	-	-	-	-	(2,518)
-	-	-	-	-	-	(297)
-	-	-	-	-	-	(5,779)
-	-	-	-	-	-	(8,576)
-	-	-	-	-	-	(4,380)
-	-	-	-	-	-	(1,854)
-	-	-	-	-	-	(1,991)
-	-	-	-	-	-	(3,327)
-	-	-	-	-	-	(13,568)
(525)	-	-	-	-	-	(525)
-	(828)	-	-	-	-	(828)
-	-	(3,929)	-	-	-	(3,929)
-	-	-	(2,050)	-	-	(2,050)
-	-	-	-	(10,345)	-	(10,345)
<u>(525)</u>	<u>(828)</u>	<u>(3,929)</u>	<u>(2,050)</u>	<u>(10,345)</u>		<u>(61,938)</u>
347	167	72	50	1,189		17,058
-	-	-	-	7		(570)
-	-	29	-	-		2,617
<u>347</u>	<u>167</u>	<u>101</u>	<u>50</u>	<u>1,196</u>		<u>19,105</u>
(178)	(661)	(3,828)	(2,000)	(9,149)		(42,833)
(1,494)	(5,221)	(195)	(115)	333		9,257
<u>\$ (1,672)</u>	<u>\$ (5,882)</u>	<u>\$ (4,023)</u>	<u>\$ (2,115)</u>	<u>\$ (8,816)</u>		<u>\$ (33,576)</u>

CITY OF HOUSTON, TEXAS
DISCRETELY PRESENTED COMPONENT UNITS - BUSINESS-TYPE
Combining Statement of Net Assets
June 30, 2002
(amounts expressed in thousands)

	Houston Convention Center Hotel Corp.	Houston Housing Finance Corp	Total 2002
Assets			
Cash	\$ 174	\$ 383	\$ 557
Investments	-	6,925	6,925
Receivables, net of allowances			
Accounts receivable	2,102	1,589	3,691
Accrued interest and other	2	339	341
Due from primary government	266,694	-	266,694
Total current assets	<u>268,972</u>	<u>9,236</u>	<u>278,208</u>
Noncurrent Assets			
Restricted cash and cash equivalents	-	263	263
Investments	-	6,151	6,151
Accrued interest receivable	-	434	434
Receivable and deposits	-	2,809	2,809
Other debits			
Other long-term receivables	1,894	5,338	7,232
Total noncurrent restricted assets	<u>1,894</u>	<u>14,995</u>	<u>16,889</u>
Capital assets			
Land	11,488	-	11,488
Buildings, improvements and equipment	543	-	543
Construction in progress	57,384	-	57,384
Total capital assets	<u>69,415</u>	<u>-</u>	<u>69,415</u>
Less accumulated depreciation	<u>(2)</u>	<u>-</u>	<u>(2)</u>
Net capital assets	<u>69,413</u>	<u>-</u>	<u>69,413</u>
Total noncurrent assets	<u>71,307</u>	<u>14,995</u>	<u>86,302</u>
Total assets	<u>340,279</u>	<u>24,231</u>	<u>364,510</u>
Liabilities			
Current Liabilities			
Accounts payable	5,857	412	6,269
Accrued interest payable	3,623	434	4,057
Contracts and retainages payable	3,409	-	3,409
Notes payable	-	265	265
Deferred revenue	13,145	-	13,145
Total current liabilities	<u>26,034</u>	<u>1,111</u>	<u>27,145</u>
Long-term liabilities			
Due to primary government	315,773	-	315,773
Notes payable	-	3,525	3,525
Other long-term liabilities	-	614	614
Total long-term liabilities	<u>315,773</u>	<u>4,139</u>	<u>319,912</u>
Total liabilities	<u>341,807</u>	<u>5,250</u>	<u>347,057</u>
Net assets			
Restricted net assets			
Restricted for debt service	-	1,060	1,060
Restricted for capital improvements	-	615	615
Other restricted	-	1,299	1,299
Unrestricted (deficit)	(1,528)	16,007	14,479
Total net assets (deficit)	<u>\$ (1,528)</u>	<u>\$ 18,981</u>	<u>\$ 17,453</u>

CITY OF HOUSTON, TEXAS
COMPONENT UNITS
JUNE 30, 2002

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CITY OF HOUSTON, TEXAS
DISCRETELY PRESENTED COMPONENT UNITS - BUSINESS-TYPE
Combining Statement of Activities
For the Year Ended June 30, 2002
(amounts expressed in thousands)

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Component Units				
Houston Convention Center Hotel Corp.	\$ 1,667	\$ -	\$ -	\$ -
Houston Housing Finance Corp.	8,065	1,453	-	-
Totals	<u>\$ 9,732</u>	<u>\$ 1,453</u>	<u>\$ -</u>	<u>\$ -</u>

General Revenues:

Taxes

Property Taxes levied for general purposes

Unrestricted investment earnings

Other

Total general revenues, special items, and transfers

Change in net assets

Net Assets (deficit) beginning

Net Assets (deficit) ending

(Continued)

**Net (Expense) Revenue and Change in
Net Assets**

<u>Houston Convention Center Hotel</u>	<u>Houston Housing Finance Corp.</u>	<u>Total 2002</u>
\$ (1,667)	\$ -	\$ (1,667)
-	(6,612)	(6,612)
<u>(1,667)</u>	<u>(6,612)</u>	<u>(8,279)</u>
-	750	750
810	951	1,761
-	6,291	6,291
<u>810</u>	<u>7,992</u>	<u>8,802</u>
(857)	1,380	523
(671)	17,601	16,930
<u>\$ (1,528)</u>	<u>\$ 18,981</u>	<u>\$ 17,453</u>

CITY OF HOUSTON, TEXAS

