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COMPONENT UNITS

Component Units

(Governmental and Business-type)

Component units are legally separate organizations that the City of Houston must include as a part of its financial reporting entity for fair presentation.

Governmental – This category is primarily comprised of advisory boards and redevelopment authorities:

- Cultural Arts Council of Houston/Harris County
- HALAN Fund
- Houston Library Board
- Houston Parks Board
- Lamar Terrace Public Improvement District
- Midtown Redevelopment Authority
- Greater Greenspoint Redevelopment Authority
- Main Street Market Square Redevelopment Authority
- Memorial-Heights Redevelopment Authority
- OST/Almeda Corridors Redevelopment Authority
- Saint George Place Redevelopment Authority
- Uptown Redevelopment Authority
- Gulfgate Redevelopment Authority
- South Post Oak Redevelopment Authority
- City Park Redevelopment Authority
- East Downtown Redevelopment Authority
- Memorial City
- Upper Kirby
- Southwest Houston Redevelopment Authority
- Sharps Town Economic Redevelopment Authority

Business-type – This category is comprised of:

- Houston Convention Center Hotel Corporation
- Houston Housing Finance Corporation
- Houston Zoo Inc.

CITY OF HOUSTON, TEXAS
DISCRETELY PRESENTED COMPONENT UNITS - GOVERNMENTAL
 Combining Statement of Net Assets
 June 30, 2003
amounts expressed in thousands

	Cultural Arts Council of Houston/Harris County	HALAN Fund	Houston Library Board	Houston Parks Board
Assets				
Cash	\$ 778	\$ -	\$ 773	\$ 2,385
Equity in pooled cash and investments	818	3,241	-	-
Receivables, net of allowances				
Accounts receivable	255	-	-	258
Property taxes receivable, net	-	-	-	-
Special assessments receivable	-	-	-	-
Accrued interest and other	-	-	-	28
Due from primary government	-	-	-	-
Prepaid items	12	-	-	-
Total current assets	<u>1,863</u>	<u>3,241</u>	<u>773</u>	<u>2,671</u>
Noncurrent Assets				
Restricted cash and cash equivalents				
Investments	-	-	14,952	3,477
Assessments receivable	-	-	35	-
Other debits				
Deferred charges for issuance cost	-	-	-	-
Other long-term receivables	-	-	-	2,370
Total noncurrent restricted assets	<u>-</u>	<u>-</u>	<u>14,987</u>	<u>5,847</u>
Capital assets				
Land	-	-	-	5,606
Buildings, improvements and equipment	706	-	-	-
Construction in progress	-	-	-	-
Total capital assets	<u>706</u>	<u>-</u>	<u>-</u>	<u>5,606</u>
Less accumulated depreciation	<u>(637)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net capital assets	<u>69</u>	<u>-</u>	<u>-</u>	<u>5,606</u>
Total noncurrent assets	<u>69</u>	<u>-</u>	<u>14,987</u>	<u>11,453</u>
Total assets	<u>1,932</u>	<u>3,241</u>	<u>15,760</u>	<u>14,124</u>
Liabilities				
Current Liabilities				
Accounts payable	16	137	54	16
Accrued payroll liabilities	14	1	-	-
Accrued interest payable	-	-	-	-
Contracts and retainages payable	-	313	-	-
Notes payable	-	-	-	-
Due to other governments	1,106	-	-	-
Advances and deposits	-	-	-	-
Other liabilities	-	-	-	198
Deferred revenue	-	-	-	-
Current liabilities payable from restricted assets				
Revenue bonds payable	-	-	-	-
Accrued interest payable	-	-	-	-
Construction billings and retainages	-	-	-	-
Total current liabilities	<u>1,136</u>	<u>451</u>	<u>54</u>	<u>214</u>
Long-term liabilities				
Notes payable	-	-	-	-
Revenue bonds payable	-	-	-	-
Contracts payable	-	-	-	189
Other long-term liabilities	-	-	-	-
Total long-term liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>189</u>
Total liabilities	<u>1,136</u>	<u>451</u>	<u>54</u>	<u>403</u>
Net assets				
Invested in capital assets, net of related debt	-	-	-	1,618
Restricted net assets				
Restricted for debt service	-	-	-	-
Restricted for maintenance and operations	-	-	-	634
Restricted for capital improvements	-	-	-	7,359
Other restricted	-	-	14,194	2,370
Unrestricted (deficit)	796	2,790	1,512	1,740
Total net assets (deficit)	<u>\$ 796</u>	<u>\$ 2,790</u>	<u>\$ 15,706</u>	<u>\$ 13,721</u>

	Lamar Terrace Public Improvement District	Midtown Redevelopment Authority	Greater Greenspoint Redevelopment Authority	Main Street Market Square Redevelopment Authority	Memorial- Heights Redevelopment Authority	OST/Alameda Corridors Redevelopment Authority
\$	-	\$ 4,610	\$ 16,772	\$ 1,194	\$ -	\$ 39
	177	\$ 4,390	-	-	1,356	5,657
	64	-	-	-	-	257
	-	2,169	2,637	1,481	1,022	1,418
	-	-	-	-	-	5
	-	-	-	-	-	-
	-	-	-	-	-	-
	1	-	-	-	-	-
	<u>242</u>	<u>11,169</u>	<u>19,409</u>	<u>2,675</u>	<u>2,378</u>	<u>7,376</u>
	-	-	-	4,378	-	-
	-	-	232	-	-	-
	-	968	-	561	-	540
	-	-	-	-	-	72
	-	<u>968</u>	<u>232</u>	<u>4,939</u>	-	<u>612</u>
	-	9,253	-	-	-	1,506
	-	2,710	-	-	-	3
	-	2	-	-	-	-
	-	<u>11,965</u>	-	-	-	<u>1,509</u>
	-	(32)	-	-	-	-
	-	<u>11,933</u>	-	-	-	<u>1,509</u>
	-	<u>12,901</u>	<u>232</u>	<u>4,939</u>	-	<u>2,121</u>
	<u>242</u>	<u>24,070</u>	<u>19,641</u>	<u>7,614</u>	<u>2,378</u>	<u>9,497</u>
	-	1,278	50	1,322	-	23
	-	-	-	-	-	-
	-	691	-	-	644	-
	11	-	-	-	-	845
	-	-	-	-	7,637	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	77	-	-	-	-	-
	-	1,168	640	425	-	300
	-	-	315	-	-	-
	-	-	107	-	-	-
	<u>88</u>	<u>3,137</u>	<u>1,112</u>	<u>1,747</u>	<u>8,281</u>	<u>1,168</u>
	-	3,855	-	-	-	-
	-	23,995	19,360	12,360	-	7,900
	-	-	-	-	-	-
	-	-	-	-	-	517
	-	<u>27,850</u>	<u>19,360</u>	<u>12,360</u>	-	<u>8,417</u>
	<u>88</u>	<u>30,987</u>	<u>20,472</u>	<u>14,107</u>	<u>8,281</u>	<u>9,585</u>
	-	-	-	-	-	1,509
	-	4,490	3,166	2,169	-	1,336
	-	-	-	-	-	-
	-	-	8,309	-	-	-
	-	-	-	-	-	-
	154	(11,407)	(12,306)	(8,662)	(5,903)	(2,933)
\$	<u>154</u>	<u>(6,917)</u>	<u>(831)</u>	<u>(6,493)</u>	<u>(5,903)</u>	<u>(88)</u>

(Continued)

CITY OF HOUSTON, TEXAS
DISCRETELY PRESENTED COMPONENT UNITS - GOVERNMENTAL
Combining Statement of Net Assets
June 30, 2003
amounts expressed in thousands

	Saint George Place Redevelopment Authority	Uptown Redevelopment Authority	Gulfgate Redevelopment Authority	South Post Oak Redevelopment Authority
Assets				
Cash	\$ 5	\$ -	\$ 285	\$ 318
Equity in pooled cash and investments	584	4,503	-	-
Receivables, net of allowances				
Accounts receivable	364	217	-	173
Property taxes receivable, net	-	-	262	-
Special assessments receivable	-	-	-	-
Accrued interest and other	-	-	-	-
Due from primary government	-	-	-	-
Prepaid items	-	-	-	-
Total current assets	<u>953</u>	<u>4,720</u>	<u>547</u>	<u>491</u>
Noncurrent Assets				
Restricted cash and cash equivalents				
Investments	-	-	-	-
Assessments receivable	-	-	-	-
Other debits				
Deferred charges for issuance cost	297	-	-	-
Other long-term receivables	99	481	-	-
Total noncurrent restricted assets	<u>396</u>	<u>481</u>	<u>-</u>	<u>-</u>
Capital assets				
Land	-	-	5,417	-
Buildings, improvements and equipment	-	-	-	-
Construction in progress	-	-	-	-
Total capital assets	<u>-</u>	<u>-</u>	<u>5,417</u>	<u>-</u>
Less accumulated depreciation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net capital assets	<u>-</u>	<u>-</u>	<u>5,417</u>	<u>-</u>
Total noncurrent assets	<u>396</u>	<u>481</u>	<u>5,417</u>	<u>-</u>
Total assets	<u>1,349</u>	<u>5,201</u>	<u>5,964</u>	<u>491</u>
Liabilities				
Current Liabilities				
Accounts payable	27	919	303	135
Accrued payroll liabilities	-	-	-	-
Accrued interest payable	69	460	1,070	-
Contracts and retainages payable	-	44	87	-
Notes payable	-	1,888	275	-
Due to other governments	-	827	-	-
Advances and deposits	-	-	-	399
Other liabilities	-	-	-	-
Deferred revenue	-	-	-	-
Current liabilities payable from restricted assets				
Revenue bonds payable	-	755	-	-
Accrued interest payable	-	-	-	-
Construction billings and retainages	-	-	-	-
Total current liabilities	<u>96</u>	<u>4,893</u>	<u>1,735</u>	<u>534</u>
Long-term liabilities				
Notes payable	-	-	6,153	-
Revenue bonds payable	-	23,840	-	-
Contracts payable	-	-	-	5,464
Other long-term liabilities	9,245	-	-	614
Total long-term liabilities	<u>9,245</u>	<u>23,840</u>	<u>6,153</u>	<u>6,078</u>
Total liabilities	<u>9,341</u>	<u>28,733</u>	<u>7,888</u>	<u>6,612</u>
Net assets				
Invested in capital assets, net of related debt	-	-	-	-
Restricted net assets				
Restricted for debt service	-	4,218	-	-
Restricted for maintenance and operations	-	-	-	-
Restricted for capital improvements	-	-	-	-
Other restricted	-	-	-	(6,121)
Unrestricted (deficit)	(7,992)	(27,750)	(1,924)	(6,121)
Total net assets (deficit)	<u>\$ (7,992)</u>	<u>\$ (23,532)</u>	<u>\$ (1,924)</u>	<u>\$ (6,121)</u>

City Park Redevelopment Authority	Fourth Ward	East Downtown Redevelopment Authority	Memorial City Redevelopment Authority
\$ 418	\$ 539	\$ 75	\$ -
-	-	-	400
-	-	-	-
87	233	68	279
-	-	-	-
-	-	-	-
-	-	-	-
-	1	-	-
<u>505</u>	<u>773</u>	<u>143</u>	<u>679</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
1,182	-	-	-
-	13	315	-
-	-	-	-
<u>1,182</u>	<u>13</u>	<u>315</u>	<u>-</u>
-	-	-	-
<u>1,182</u>	<u>13</u>	<u>315</u>	<u>-</u>
<u>1,182</u>	<u>13</u>	<u>315</u>	<u>-</u>
<u>1,687</u>	<u>786</u>	<u>458</u>	<u>679</u>
6	172	5	59
-	12	-	-
11	-	3	-
3,839	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	2,489	-
<u>3,856</u>	<u>184</u>	<u>2,497</u>	<u>59</u>
1,750	-	395	-
-	-	-	-
-	-	-	-
<u>1,750</u>	<u>-</u>	<u>395</u>	<u>-</u>
<u>5,606</u>	<u>184</u>	<u>2,892</u>	<u>59</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
(3,919)	602	(2,434)	620
<u>\$ (3,919)</u>	<u>\$ 602</u>	<u>\$ (2,434)</u>	<u>\$ 620</u>

(Continued)

	Upper Kirby Redevelopment Authority	Southwest Houston Redevelopment Authority	Sharps Town Economic Redevelopment Authority	Total
Assets				
Cash	\$ -	\$ 1,199	\$ 146	\$ 29,536
Equity in pooled cash and investments	2,389	-	-	23,515
Receivables, net of allowances				
Accounts receivable	-	-	-	1,588
Property taxes receivable, net	730	-	-	10,386
Special assessments receivable	-	-	-	5
Accrued interest and other	-	-	-	28
Due from primary government	-	60	-	60
Prepaid items	-	-	13	27
Total current assets	<u>3,119</u>	<u>1,259</u>	<u>159</u>	<u>65,145</u>
Noncurrent Assets				
Restricted cash and cash equivalents				
Investments	-	8,679	-	31,486
Assessments receivable	-	-	-	267
Other debits				
Deferred charges for issuance cost	-	903	-	3,269
Other long-term receivables	-	-	-	3,022
Total noncurrent restricted assets	<u>-</u>	<u>9,582</u>	<u>-</u>	<u>38,044</u>
Capital assets				
Land	-	-	-	22,964
Buildings, improvements and equipment	-	-	-	3,747
Construction in progress	-	-	-	2
Total capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,713</u>
Less accumulated depreciation	<u>-</u>	<u>-</u>	<u>-</u>	<u>(669)</u>
Net capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,044</u>
Total noncurrent assets	<u>-</u>	<u>9,582</u>	<u>-</u>	<u>64,088</u>
Total assets	<u>3,119</u>	<u>10,841</u>	<u>159</u>	<u>129,233</u>
Liabilities				
Current Liabilities				
Accounts payable	12	116	7	4,657
Accrued payroll liabilities	-	-	-	27
Accrued interest payable	-	-	-	2,948
Contracts and retainages payable	-	-	-	5,139
Notes payable	-	-	-	9,800
Due to other governments	-	60	-	1,993
Advances and deposits	-	-	-	399
Other liabilities	-	-	-	198
Deferred revenue	-	-	-	77
Current liabilities payable from restricted assets				
Revenue bonds payable	-	78	-	3,366
Accrued interest payable	-	216	-	531
Construction billings and retainages	-	5,632	-	8,228
Total current liabilities	<u>12</u>	<u>6,102</u>	<u>7</u>	<u>37,363</u>
Long-term liabilities				
Notes payable	-	-	-	12,153
Revenue bonds payable	-	-	-	87,455
Contracts payable	-	13,275	-	18,928
Other long-term liabilities	-	-	-	10,376
Total long-term liabilities	<u>-</u>	<u>13,275</u>	<u>-</u>	<u>128,912</u>
Total liabilities	<u>12</u>	<u>19,377</u>	<u>7</u>	<u>166,275</u>
Net assets				
Invested in capital assets, net of related debt	-	-	-	3,127
Restricted net assets				
Restricted for debt service	-	1,555	-	16,934
Restricted for maintenance and operations	-	-	-	634
Restricted for capital improvements	-	7,064	-	22,732
Other restricted	-	-	-	16,564
Unrestricted (deficit)	3,107	(17,155)	152	(97,033)
Total net assets (deficit)	<u>\$ 3,107</u>	<u>\$ (8,536)</u>	<u>\$ 152</u>	<u>\$ (37,042)</u>

CITY OF HOUSTON, TEXAS

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CITY OF HOUSTON, TEXAS
DISCRETELY PRESENTED COMPONENT UNITS - GOVERNMENTAL
Combining Statement of Activities
For the Year Ended June 30, 2003
amounts expressed in thousands

Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Net (Expense) Revenue and Change in Net Assets	
				Cultural Arts Council of Houston/Harris County	HALAN Fund
Component Units					
Cultural Arts Council of Houston/Harris County	\$ 8,895	\$ -	\$ 429	\$ (8,466)	\$ -
HALAN Fund	1,515	-	1,416	-	(99)
Houston Library Board	2,435	106	-	-	-
Houston Parks Board	2,389	-	4,249	-	-
Lamar Terrace Public Improvement District	169	-	-	-	-
Midtown Redevelopment Authority	6,584	-	-	-	-
Greater Greenspoint Redevelopment Authority	3,145	106	-	-	-
Main Street Market Square Redevelopment Authority	8,808	-	-	-	-
Memorial-Heights Redevelopment Authority	871	-	-	-	-
OST/Almeda Corridors Redevelopment Authority	1,891	-	-	-	-
Saint George Place Redevelopment Authority	1,045	-	-	-	-
Uptown Development Authority	10,793	-	-	-	-
Gulfgate Redevelopment Authority	618	-	-	-	-
South Post Oak Redevelopment Authority	528	-	-	-	-
City Park Redevelopment Authority	110	-	-	-	-
Fourth Ward	464	-	-	-	-
East Downtown Redevelopment Authority	557	-	-	-	-
Memorial City	59	-	-	-	-
Upper Kirby	277	-	-	-	-
Southwest Houston Redevelopment Authority	290	-	-	-	-
Sharps Town Economic Redevelopment Authority	168	-	-	-	-
Total component units	<u>\$ 51,611</u>	<u>\$ 212</u>	<u>\$ 6,094</u>	<u>(8,466)</u>	<u>(99)</u>
General Revenues:					
Taxes					
Property Taxes levied for general purposes				8,519	-
Contributions				18	-
Unrestricted investment earnings (loss)				10	116
Other				9	-
Special Items - Loss on sale of assets				-	-
Transfers				-	-
Total general revenues, special items, and transfers				<u>8,556</u>	<u>116</u>
Change in net assets				90	17
Net Assets (deficit) beginning				706	2,773
Net Assets (deficit) ending				<u>\$ 796</u>	<u>\$ 2,790</u>

CITY OF HOUSTON, TEXAS
DISCRETELY PRESENTED COMPONENT UNITS - GOVERNMENTAL
Combining Statement of Activities
For the Year Ended June 30, 2003
amounts expressed in thousands

Functions/Programs	Net (Expense) Revenue and Change in Net Assets			
	Memorial- Heights Redevelopment Authority	OST/Almeda Corridors Redevelopment Authority	Saint George Place Redevelopment Authority	Uptown Development Authority
Component Units				
Cultural Arts Council of Houston/Harris County	\$ -	\$ -	\$ -	\$ -
HALAN Fund	-	-	-	-
Houston Library Board	-	-	-	-
Houston Parks Board	-	-	-	-
Lamar Terrace Public Improvement District	-	-	-	-
Midtown Redevelopment Authority	-	-	-	-
Greater Greenspoint Redevelopment Authority	-	-	-	-
Main Street Market Square Redevelopment Authority	-	-	-	-
Memorial-Heights Redevelopment Authority	(871)	-	-	-
OST/Almeda Corridors Redevelopment Authority	-	(1,891)	-	-
Saint George Place Redevelopment Authority	-	-	(1,045)	-
Uptown Development Authority	-	-	-	(10,793)
Gulf Gate Redevelopment Authority	-	-	-	-
South Post Oak Redevelopment Authority	-	-	-	-
City Park Redevelopment Authority	-	-	-	-
Fourth Ward	-	-	-	-
East Downtown Redevelopment Authority	-	-	-	-
Memorial City	-	-	-	-
Upper Kirby	-	-	-	-
Southwest Houston Redevelopment Authority	-	-	-	-
Sharps Town Economic Redevelopment Authority	-	-	-	-
Total component units	<u>(871)</u>	<u>(1,891)</u>	<u>(1,045)</u>	<u>(10,793)</u>
General Revenues:				
Taxes				
Property Taxes levied for general purposes	1,584	3,194	645	3,563
Contributions	-	-	-	-
Unrestricted investment earnings (loss)	58	105	125	109
Other	-	17	71	-
Special Items - Loss on sale of assets	-	-	-	-
Transfers	-	-	-	-
Total general revenues, special items, and transfers	<u>1,642</u>	<u>3,316</u>	<u>841</u>	<u>3,672</u>
Change in net assets	771	1,425	(204)	(7,121)
Net Assets (deficit) beginning	(6,674)	(1,513)	(7,788)	(16,411)
Net Assets (deficit) ending	<u>\$ (5,903)</u>	<u>\$ (88)</u>	<u>\$ (7,992)</u>	<u>\$ (23,532)</u>

Net (Expense) Revenue and Change in Net Assets

Gulfgate Redevelopment Authority	South Post Oak Redevelopment Authority	City Park Redevelopment Authority	Fourth Ward	East Downtown Redevelopment Authority
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(618)	-	-	-	-
-	(528)	-	-	-
-	-	(110)	-	-
-	-	-	(464)	-
-	-	-	-	(557)
-	-	-	-	-
-	-	-	-	-
<u>(618)</u>	<u>(528)</u>	<u>(110)</u>	<u>(464)</u>	<u>(557)</u>
361	286	213	1,066	237
-	-	-	-	-
5	3	-	-	-
-	-	1	-	1
-	-	-	-	-
-	-	-	-	-
<u>366</u>	<u>289</u>	<u>214</u>	<u>1,066</u>	<u>238</u>
<u>(252)</u>	<u>(239)</u>	<u>104</u>	<u>602</u>	<u>(319)</u>
<u>(1,672)</u>	<u>(5,882)</u>	<u>(4,023)</u>	<u>-</u>	<u>(2,115)</u>
<u>\$ (1,924)</u>	<u>\$ (6,121)</u>	<u>\$ (3,919)</u>	<u>\$ 602</u>	<u>\$ (2,434)</u>

(Continued)

Net (Expense) Revenue and Change in Net Assets

Functions/Programs	Memorial City Redevelopment Authority	Upper Kirby Redevelopment Authority	Southwest Houston Redevelopment Authority	Sharps Town Economic Redevelopment Authority	Total
Component Units					
Cultural Arts Council of Houston/Harris County	\$ -	\$ -	\$ -	\$ -	\$ (8,466)
HALAN Fund	-	-	-	-	(99)
Houston Library Board	-	-	-	-	(2,329)
Houston Parks Board	-	-	-	-	1,860
Lamar Terrace Public Improvement District	-	-	-	-	(169)
Midtown Redevelopment Authority	-	-	-	-	(6,584)
Greater Greenspoint Redevelopment Authority	-	-	-	-	(3,039)
Main Street Market Square Redevelopment Authority	-	-	-	-	(8,808)
Memorial-Heights Redevelopment Authority	-	-	-	-	(871)
OST/Almeda Corridors Redevelopment Authority	-	-	-	-	(1,891)
Saint George Place Redevelopment Authority	-	-	-	-	(1,045)
Uptown Development Authority	-	-	-	-	(10,793)
Gulf Gate	-	-	-	-	(618)
South Post Oak	-	-	-	-	(528)
City Park	-	-	-	-	(110)
Fourth Ward	-	-	-	-	(464)
East Downtown	-	-	-	-	(557)
Memorial City	(59)	-	-	-	(59)
Upper Kirby	-	(277)	-	-	(277)
Southwest Houston	-	-	(290)	-	(290)
Sharps Town Economic Redevelopment Authority	-	-	-	(168)	(168)
Total component units	<u>(59)</u>	<u>(277)</u>	<u>(290)</u>	<u>(168)</u>	<u>(45,305)</u>
General Revenues:					
Taxes					
Property Taxes levied for general purposes	672	1,534	539	320	34,709
Contributions	-	-	-	-	1,990
Unrestricted investment earnings	7	11	17	-	1,541
Other	-	-	14	-	1,026
Special Items - Loss on sale of assets	-	-	-	-	-
Transfers	-	-	-	-	-
Total general revenues, special items, and transfers	<u>679</u>	<u>1,545</u>	<u>570</u>	<u>320</u>	<u>39,266</u>
Change in net assets	620	1,268	280	152	(6,039)
Net Assets ending	-	1,839	(8,816)	-	(31,003)
Net Assets ending	<u>\$ 620</u>	<u>\$ 3,107</u>	<u>\$ (8,536)</u>	<u>\$ 152</u>	<u>\$ (37,042)</u>

CITY OF HOUSTON, TEXAS
DISCRETELY PRESENTED COMPONENT UNITS - BUSINESS TYPE
Combining Statement of Net Assets
June 30, 2003
amounts expressed in thousands

	Houston Convention Center Hotel Corp.	Houston Housing Finance Corp	Houston Zoo Inc.	Total
Assets				
Cash	\$ 214	\$ 514	\$ 3,372	\$ 4,100
Investments	-	10,272	2,769	13,041
Receivables, net of allowances				
Accounts receivable	-	2,232	1,501	3,733
Accrued interest and other	2	61	-	63
Due from primary government	-	-	-	-
Prepaid items	2,289	-	34	2,323
Total current assets	<u>2,505</u>	<u>13,079</u>	<u>7,676</u>	<u>23,260</u>
Noncurrent Assets				
Restricted cash and cash equivalents	-	185	-	185
Investments	-	1,839	605	2,444
Accrued interest receivable	-	528	-	528
Amounts held by other governments	133,729	-	-	133,729
Receivable and deposits	-	3,892	-	3,892
Other long-term receivables	4,039	4,943	-	8,982
Total noncurrent restricted assets	<u>137,768</u>	<u>11,387</u>	<u>605</u>	<u>149,760</u>
Capital assets				
Land	11,488	-	-	11,488
Buildings, improvements and equipment	15,763	-	3,796	19,559
Construction in progress	188,922	-	-	188,922
Total capital assets	<u>216,173</u>	<u>-</u>	<u>3,796</u>	<u>219,969</u>
Less accumulated depreciation	<u>(6)</u>	<u>-</u>	<u>-</u>	<u>(6)</u>
Net capital assets	<u>216,167</u>	<u>-</u>	<u>3,796</u>	<u>219,963</u>
Total noncurrent assets	<u>353,935</u>	<u>11,387</u>	<u>4,401</u>	<u>369,723</u>
Total assets	<u>356,440</u>	<u>24,466</u>	<u>12,077</u>	<u>392,983</u>
Liabilities				
Current Liabilities				
Accounts payable	12,978	-	459	13,437
Accrued interest payable	3,664	190	593	4,447
Contracts and retainages payable	14,948	-	425	15,373
Notes payable	-	280	-	280
Deferred revenue	13,144	-	-	13,144
Total current liabilities	<u>44,734</u>	<u>470</u>	<u>1,477</u>	<u>46,681</u>
Long-term liabilities				
Due to primary government	315,493	-	-	315,493
Notes payable	-	3,245	-	3,245
Other long-term liabilities	-	467	-	467
Total long-term liabilities	<u>315,493</u>	<u>3,712</u>	<u>-</u>	<u>319,205</u>
Total liabilities	<u>360,227</u>	<u>4,182</u>	<u>1,477</u>	<u>365,886</u>
Net assets				
Restricted net assets				
Restricted for debt service	-	1,135	-	1,135
Restricted for capital improvements	-	1,025	-	1,025
Other restricted	-	-	-	-
Unrestricted (deficit)	(3,787)	18,124	10,600	24,937
Total net assets (deficit)	<u>\$ (3,787)</u>	<u>\$ 20,284</u>	<u>\$ 10,600</u>	<u>\$ 27,097</u>

CITY OF HOUSTON, TEXAS
DISCRETELY PRESENTED COMPONENT UNITS - BUSINESS-TYPE
Combining Statement of Activities
For the Year Ended June 30, 2003
amounts expressed in thousands

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Component Units				
Houston Convention Center Hotel Corp.	\$ 2,275	\$ -	\$ -	\$ -
Houston Housing Finance Corp.	8,501	1,233	6,705	-
Houston Zoo Inc.	14,606	13,440	8,697	-
Totals	<u>\$ 25,382</u>	<u>\$ 14,673</u>	<u>\$ 15,402</u>	<u>\$ -</u>

General Revenues:

Taxes

Property Taxes levied for general purposes

Unrestricted investment earnings

Total general revenues, special items, and transfers

Change in net assets

Net Assets (deficit) beginning - as restated

Net Assets (deficit) ending

(Continued)

Net (Expense) Revenue and Change in Net Assets

Houston Convention Center Hotel	Houston Housing Finance Corp.	Houston Zoo Inc.	Total
\$ (2,275)	\$ -	\$ -	\$ (2,275)
-	(563)	-	(563)
-	-	7,531	7,531
<u>(2,275)</u>	<u>(563)</u>	<u>7,531</u>	<u>4,693</u>
-	1,859	-	1,859
16	675	56	747
16	2,534	56	2,606
(2,259)	1,971	7,587	7,299
(1,528)	18,313	3,013	19,798
<u>\$ (3,787)</u>	<u>\$ 20,284</u>	<u>\$ 10,600</u>	<u>\$ 27,097</u>

CITY OF HOUSTON, TEXAS
Discretely Presented Component Units - Business-Type
Statement of Cash Flows
For the Year Ended June 30, 2003
amounts expressed in thousands

	Houston Convention Center Hotel Corporation	Houston Housing Finance Corp.	Houston Zoo Inc.	Total Component Units
Cash flows from operating activities				
Receipts from customers	\$ 132	\$ 9,960	\$ 13,075	\$ 23,167
Payments to employees	(2,275)	(6,705)	(9,761)	(18,741)
Payments to suppliers	-	-	(3,236)	(3,236)
Other revenues	-	859	3,270	4,129
Other expenses	1,707	(975)	-	732
Net cash provided by operating activities	<u>(436)</u>	<u>3,139</u>	<u>3,348</u>	<u>6,051</u>
Cash flows from investing activities				
Interest income on investments	16	-	50	66
Purchase of investments	-	(38,207)	(432)	(38,639)
Proceeds from sale of investments	132,966	33,840	-	166,806
Collection of long-term receivables	-	1,068	-	1,068
Net cash provided by investing activities	<u>132,982</u>	<u>(3,299)</u>	<u>(382)</u>	<u>129,301</u>
Cash flows from capital and related financing activities				
Contributed capital	-	-	4,073	4,073
Acquisition of property, plant and equipment	(132,506)	-	(3,593)	(136,099)
Accrued maintenance repair and replacement cost	-	-	(2,769)	(2,769)
Proceeds from sale of fixed assets	-	-	259	259
Net cash provide by (used for) capital and related financing activities	<u>(132,506)</u>	<u>-</u>	<u>(2,030)</u>	<u>(134,536)</u>
Cash flows from noncapital financing activities				
Contributions to others	-	(566)	456	(110)
Excess funds from Series 1988 and Series 1990 Bond Series	-	1,109	-	1,109
Payments on notes payable	-	(265)	-	(265)
Net cash provided by noncapital financing activities	<u>-</u>	<u>278</u>	<u>456</u>	<u>734</u>
Net increase (decrease) in cash and cash equivalents	40	118	1,392	1,550
Cash and cash equivalents, July 1, 2002	174	581	1,980	2,735
Cash and cash equivalents, June 30, 2003	<u>\$ 214</u>	<u>\$ 699</u>	<u>\$ 3,372</u>	<u>\$ 4,285</u>
Non cash transactions				
Amortization expense	-	-	300	300
Transfer of property - Urban Homesteading Program	-	147	-	147
Gain (Loss) on disposal of assets	-	-	36	36
Total non cash transactions	<u>\$ -</u>	<u>\$ 147</u>	<u>\$ 336</u>	<u>\$ 483</u>
Reconciliation of operating income to net cash provided (used) by operating activities				
Operating income (Loss)	\$ (2,275)	\$ 1,427	\$ 7,587	6,739
Adjustments to reconcile operating income to net cash provided by operating activities				
Depreciation and amortization	-	249	300	549
Bad debt expense	-	-	-	-
Other revenues	-	-	(4,571)	(4,571)
Other expenses	(187)	-	-	(187)
Changes in assets and liabilities:				
Accounts receivable	132	-	(1,277)	(1,145)
Contracts receivable	-	1,447	397	1,844
Inventory	-	-	-	-
Accounts payable	-	-	37	37
Accrued payroll liabilities	-	(168)	450	282
Advances and deposits	-	-	425	425
Accrued interest on contracts payable	-	184	-	184
Other revenues	-	-	-	-
Other long-term liabilities	1,894	-	-	1,894
Net cash provided by (used for) operating activities	<u>\$ (436)</u>	<u>\$ 3,139</u>	<u>\$ 3,348</u>	<u>\$ 6,051</u>