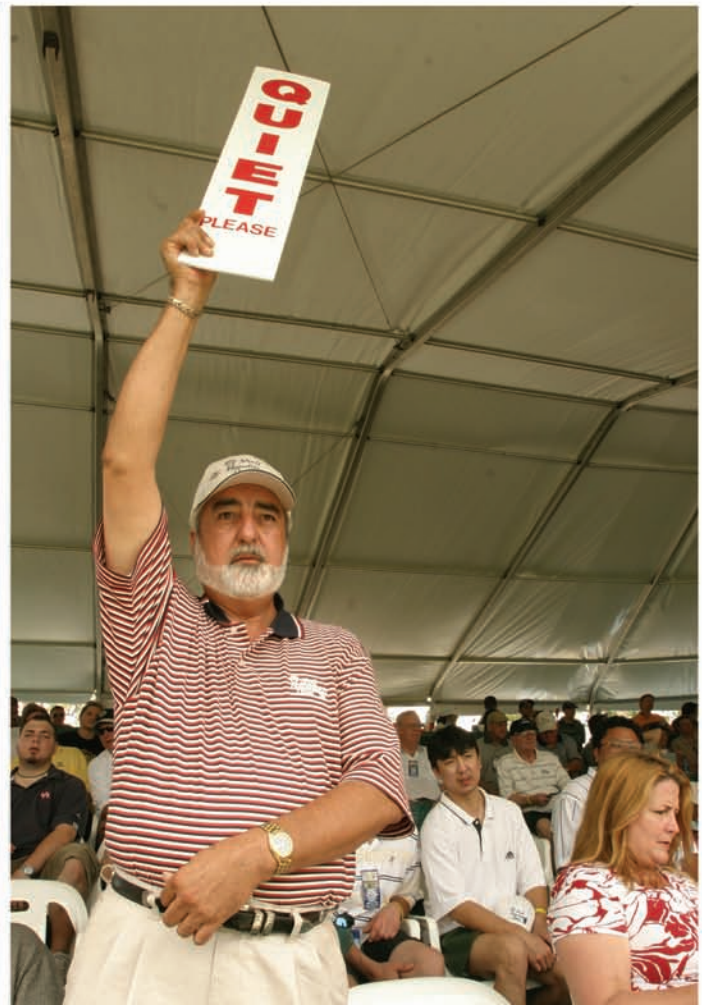




The Houston Golf Association has hosted PGA Tour events since 1946, making Houston's annual tournament the 10th oldest on the schedule.



Component Units

(Governmental and Business-type)

Component units are legally separate organizations that the City of Houston must include as a part of its financial reporting entity for fair presentation.

Governmental – This category is primarily comprised of advisory boards and redevelopment authorities:

- City Park Redevelopment Authority
- Cultural Arts Council of Houston/Harris County
- East Downtown Redevelopment Authority
- Fourth Ward Redevelopment Authority
- Greater Greenspoint Redevelopment Authority
- Greater Houston Convention and Visitor’s Bureau
- Gulfgate Redevelopment Authority
- HALAN Fund
- Houston Business Development Corporation
- Houston Downtown Park Corporation
- Houston Library Board
- Houston Parks Board
- Lamar Terrace Public Improvement District
- Main Street Market Square Redevelopment Authority
- Memorial City Redevelopment Authority
- Memorial Heights Redevelopment Authority
- Midtown Redevelopment Authority
- Old Sixth Ward Redevelopment Authority
- OST/Almeda Corridors Redevelopment Authority
- Saint George Place Redevelopment Authority
- Sharpstown Economic Development Authority
- South Post Oak Redevelopment Authority
- Southwest Houston Redevelopment Authority
- Upper Kirby Redevelopment Authority
- Uptown Development Authority

Business-type – This category is comprised of:

- Houston Convention Center Hotel Corporation
- Houston Housing Finance Corporation
- Houston Zoo Inc.

CITY OF HOUSTON, TEXAS
DISCRETELY PRESENTED COMPONENT UNITS - GOVERNMENTAL
Combining Statement of Net Assets
June 30, 2005
amounts expressed in thousands

	City Park Redevelopment Authority	Cultural Arts Council of Houston /Harris County	East Downtown Redevelopment Authority	Fourth Ward Redevelopment Authority
Assets				
Current Assets				
Cash	\$ 2	1,357	\$ 436	\$ 1,025
Equity in pooled cash and investments	-	762	-	-
Receivables, net of allowances				
Accounts receivable	438	497	321	119
Property taxes receivable, net	-	-	-	-
Special assessments receivable	-	-	-	-
Accrued interest and other	-	-	-	-
Inventory	-	-	-	-
Prepaid items	-	12	-	-
Restricted assets				
Investments	-	-	-	-
Total current assets	<u>440</u>	<u>2,628</u>	<u>757</u>	<u>1,144</u>
Noncurrent Assets				
Restricted assets				
Assessments receivable	-	-	-	-
Deferred charges for issuance cost	-	-	-	-
Total noncurrent assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital assets				
Land	-	-	315	639
Buildings, improvements and equipment	1,199	301	-	15
Construction in progress	-	-	-	-
Less accumulated depreciation				
Buildings, improvements and equipment	(48)	(272)	-	(9)
Net capital assets	<u>1,151</u>	<u>29</u>	<u>315</u>	<u>645</u>
Total noncurrent assets	<u>1,151</u>	<u>29</u>	<u>315</u>	<u>645</u>
Total assets	<u>1,591</u>	<u>2,657</u>	<u>1,072</u>	<u>1,789</u>
Liabilities				
Current Liabilities				
Accounts payable	59	31	15	62
Accrued payroll liabilities	-	-	-	-
Accrued interest payable	54	-	20	-
Contracts and retainages payable	4,620	-	-	-
Notes payable	-	-	395	-
Due to other governments	-	38	-	-
Advances and deposits	-	-	-	-
Compensated absences	-	-	-	-
Other liabilities	227	899	-	-
Unearned revenue	-	-	-	-
Current liabilities payable from restricted assets				
Revenue bonds payable	-	-	-	-
Construction billings and retainages	-	-	-	-
Total current liabilities	<u>4,960</u>	<u>968</u>	<u>430</u>	<u>62</u>
Noncurrent liabilities				
Notes payable	-	-	-	-
Revenue bonds payable	-	-	-	-
Contracts payable	-	-	-	-
Other long-term liabilities	1,306	-	2,180	-
Due to City of Houston	-	-	-	-
Total Noncurrent liabilities	<u>1,306</u>	<u>-</u>	<u>2,180</u>	<u>-</u>
Total liabilities	<u>6,266</u>	<u>968</u>	<u>2,610</u>	<u>62</u>
Net assets				
Invested in capital assets, net of related debt	-	-	-	644
Restricted net assets				
Restricted for debt service	-	-	-	-
Restricted for maintenance and operations	-	1,038	-	-
Restricted for capital improvements	-	-	-	-
Other restricted	-	-	-	-
Unrestricted (deficit)	(4,675)	651	(1,538)	1,083
Total net assets (deficit)	<u>\$ (4,675)</u>	<u>\$ 1,689</u>	<u>\$ (1,538)</u>	<u>\$ 1,727</u>

(Continued)

	Greater Greenspoint Redevelopment Authority	Greater Houston Convention & Visitor's Bureau	Gulfgate Redevelopment Authority	HALAN	Houston Downtown Park Corporation	Houston Library Board	Houston Parks Board	Houston Business Development Corporation
\$	10,936	\$ 827	536	\$ (49)	\$ 31	\$ 346	\$ 451	\$ 804
	8,473	2,086	-	3,258	-	16,758	5,273	-
	2,573	568	822	2	12,525	276	377	1,045
	-	-	-	-	-	-	-	-
	208	-	-	-	-	37	-	480
	-	6	-	-	-	-	-	-
	-	-	-	-	-	75	-	-
	-	-	-	-	-	258	2,723	-
	<u>22,190</u>	<u>3,487</u>	<u>1,358</u>	<u>3,211</u>	<u>12,556</u>	<u>17,750</u>	<u>8,824</u>	<u>2,329</u>
	-	-	-	-	-	-	-	8,960
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	8,960
	-	-	5,417	-	56,986	-	6,860	692
	-	606	-	-	-	93	-	8,783
	-	-	-	-	-	-	-	-
	-	(321)	-	-	-	(29)	-	(5,100)
	-	285	5,417	-	56,986	64	6,860	4,375
	-	285	5,417	-	56,986	64	6,860	13,335
	<u>22,190</u>	<u>3,772</u>	<u>6,775</u>	<u>3,211</u>	<u>69,542</u>	<u>17,814</u>	<u>15,684</u>	<u>15,664</u>
	214	1,635	1,227	-	-	80	128	36
	-	-	-	2	-	-	-	-
	297	-	1,362	-	-	-	-	203
	-	-	87	-	-	-	-	-
	-	-	350	-	-	-	-	672
	-	-	-	43	-	-	-	-
	-	-	-	-	-	-	-	8
	-	76	525	-	-	-	-	-
	-	348	210	-	-	-	-	1
	680	-	-	-	-	-	-	-
	<u>1,191</u>	<u>2,059</u>	<u>3,761</u>	<u>45</u>	<u>-</u>	<u>80</u>	<u>128</u>	<u>920</u>
	-	-	5,183	-	-	-	-	-
	18,020	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	6,154
	-	-	-	-	-	-	-	-
	<u>18,020</u>	<u>-</u>	<u>5,183</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,154</u>
	<u>19,211</u>	<u>2,059</u>	<u>8,944</u>	<u>45</u>	<u>-</u>	<u>80</u>	<u>128</u>	<u>7,074</u>
	-	-	86	-	56,986	64	9,813	4,375
	3,157	-	-	-	-	-	-	-
	-	-	-	-	-	-	4,107	-
	-	-	-	-	-	-	-	-
	(178)	1,713	(2,255)	3,166	12,556	16,228	1,442	43
						1,442	1,636	4,172
\$	<u>2,979</u>	<u>1,713</u>	<u>(2,169)</u>	<u>3,166</u>	<u>69,542</u>	<u>17,734</u>	<u>15,556</u>	<u>8,590</u>

(Continued)

CITY OF HOUSTON, TEXAS
DISCRETELY PRESENTED COMPONENT UNITS - GOVERNMENTAL
Combining Statement of Net Assets
June 30, 2005
amounts expressed in thousands

	Lamar Terrace Public Improvement District	Main Street Market Square Redevelopment Authority	Memorial City Redevelopment Authority	Memorial- Heights Redevelopment Authority
Assets				
Current Assets				
Cash	\$ -	\$ 121	\$ 1	1,586
Equity in pooled cash and investments	79	6,620	1,368	-
Receivables, net of allowances				
Accounts receivable	-	2,334	-	-
Property taxes receivable, net	-	-	-	1,100
Special assessments receivable	24	-	-	-
Accrued interest and other	-	-	-	-
Inventory	-	-	-	-
Prepaid items	-	-	-	-
Restricted assets				
Investments	-	-	-	-
Total current assets	<u>103</u>	<u>9,075</u>	<u>1,369</u>	<u>2,686</u>
Noncurrent Assets				
Restricted assets				
Assessments receivable	-	-	-	-
Deferred charges for issuance cost	-	426	-	-
Total noncurrent restricted assets	<u>-</u>	<u>426</u>	<u>-</u>	<u>-</u>
Capital assets				
Land	-	-	-	-
Buildings, improvements and equipment	-	-	-	-
Construction in progress	-	-	-	-
Less accumulated depreciation				
Buildings, improvements and equipment	-	-	-	-
Net capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total noncurrent assets	<u>-</u>	<u>426</u>	<u>-</u>	<u>-</u>
Total assets	<u>103</u>	<u>9,501</u>	<u>1,369</u>	<u>2,686</u>
Liabilities				
Current Liabilities				
Accounts payable	-	2,601	10	-
Accrued payroll liabilities	-	-	-	-
Accrued interest payable	-	200	-	277
Contracts and retainages payable	11	-	-	-
Notes payable	-	3,629	-	-
Due to other governments	35	-	-	-
Advances and deposits	-	-	-	5,296
Compensated absences	-	-	-	-
Other liabilities	-	-	-	-
Deferred revenue	77	-	-	-
Current liabilities payable from restricted assets				
Revenue bonds payable	-	460	-	-
Construction billings and retainages	-	-	-	-
Total current liabilities	<u>123</u>	<u>6,890</u>	<u>10</u>	<u>5,573</u>
Noncurrent liabilities				
Notes payable	-	-	-	-
Revenue bonds payable	-	11,460	-	-
Contracts payable	-	-	-	-
Other long-term liabilities	-	-	-	-
Due to City of Houston	-	-	-	-
Total Noncurrent liabilities	<u>-</u>	<u>11,460</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>123</u>	<u>18,350</u>	<u>10</u>	<u>5,573</u>
Net assets				
Invested in capital assets, net of related debt	-	-	-	-
Restricted net assets				
Restricted for debt service	-	1,104	-	-
Restricted for maintenance and operations	-	-	-	-
Restricted for capital improvements	-	-	-	-
Other restricted	-	-	-	-
Unrestricted (deficit)	(20)	(9,953)	1,359	(2,887)
Total net assets (deficit)	<u>\$ (20)</u>	<u>\$ (8,849)</u>	<u>\$ 1,359</u>	<u>\$ (2,887)</u>

(Continued)

Midtown Redevelopment Authority	Old Sixth Ward Redevelopment Authority	OST/Almeda Corridors Redevelopment Authority	Saint George Place Redevelopment Authority	Sharpstown Economic Development Authority	South Post Oak Redevelopment Authority
\$ 8,332	\$ 271	\$ 13	\$ 422	\$ 140	\$ 516
11,811	-	6,387	316	-	-
2,119	309	2,150	1,535	324	475
-	-	-	-	-	-
-	-	284	1	-	-
6,411	-	-	-	-	-
-	-	-	-	15	-
-	-	-	-	-	-
<u>28,673</u>	<u>580</u>	<u>8,834</u>	<u>2,274</u>	<u>479</u>	<u>991</u>
-	-	-	-	-	-
1,471	-	550	267	-	-
<u>1,471</u>	<u>-</u>	<u>550</u>	<u>267</u>	<u>-</u>	<u>-</u>
3,551	-	2,248	-	-	-
3,389	-	14	-	-	-
218	-	-	-	-	-
(399)	-	(8)	-	-	-
<u>6,759</u>	<u>-</u>	<u>2,254</u>	<u>-</u>	<u>-</u>	<u>-</u>
8,230	-	2,804	267	-	-
<u>36,903</u>	<u>580</u>	<u>11,638</u>	<u>2,541</u>	<u>479</u>	<u>991</u>
505	13	1,918	44	10	15
-	-	-	-	-	-
-	25	-	47	-	-
-	-	-	-	-	-
170	81	-	566	50	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,285
970	-	-	424	-	-
1,375	-	320	-	-	-
-	-	-	-	-	-
<u>3,020</u>	<u>119</u>	<u>2,238</u>	<u>1,081</u>	<u>60</u>	<u>1,300</u>
3,855	-	-	3,305	-	-
34,835	-	7,270	-	-	-
-	-	-	-	-	5,709
-	842	-	-	-	-
-	-	-	5,355	-	-
<u>38,690</u>	<u>842</u>	<u>7,270</u>	<u>8,660</u>	<u>-</u>	<u>5,709</u>
41,710	961	9,508	9,741	60	7,009
2,933	-	2,255	-	-	-
6,632	481	1,184	269	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,885	87	-	200	-	-
(19,257)	(949)	(1,309)	(7,669)	419	(6,018)
<u>\$ (4,807)</u>	<u>\$ (381)</u>	<u>\$ 2,130</u>	<u>\$ (7,200)</u>	<u>\$ 419</u>	<u>\$ (6,018)</u>

(Continued)

CITY OF HOUSTON, TEXAS
DISCRETELY PRESENTED COMPONENT UNITS - GOVERNMENTAL
Combining Statement of Net Assets
June 30, 2005
amounts expressed in thousands

	Southwest Houston Redevelopment Authority	Upper Kirby Redevelopment Authority	Uptown Development Authority	Total
ASSETS				
Current Assets				
Cash	\$ 12	\$ 53	\$ 576	\$ 28,745
Equity in pooled cash and investments	8,918	4,990	3,896	80,995
Receivables, net of allowances				
Accounts receivable	2,648	794	7,137	39,388
Property taxes receivable, net	-	-	-	1,100
Special assessments receivable	-	-	-	24
Accrued interest and other	-	6	-	1,016
Inventory	-	-	-	6,417
Prepaid items	1	-	-	103
Restricted assets				
Investments	-	-	-	2,981
Total current assets	<u>11,579</u>	<u>5,843</u>	<u>11,609</u>	<u>160,769</u>
Noncurrent Assets				
Restricted assets				
Assessments receivable	-	-	-	8,960
Deferred charges for issuance cost	832	-	1,352	4,898
Total noncurrent restricted assets	<u>832</u>	<u>-</u>	<u>1,352</u>	<u>13,858</u>
Capital assets				
Land	-	-	1,800	78,508
Buildings, improvements and equipment	-	-	-	14,400
Construction in progress	-	-	-	218
Less accumulated depreciation and				
Buildings, improvements and equipment	-	-	-	(6,186)
Net capital assets	<u>-</u>	<u>-</u>	<u>1,800</u>	<u>86,940</u>
Total noncurrent assets	<u>832</u>	<u>-</u>	<u>3,152</u>	<u>100,798</u>
Total assets	<u>12,411</u>	<u>5,843</u>	<u>14,761</u>	<u>261,567</u>
LIABILITIES				
Current Liabilities				
Accounts payable	17	20	989	9,629
Accrued payroll liabilities	-	-	-	2
Accrued interest payable	180	-	644	3,309
Contracts and retainages payable	-	-	-	4,718
Notes payable	465	-	4,468	10,846
Due to other governments	-	-	95	211
Advances and deposits	-	-	-	5,296
Compensated absences	-	-	-	8
Other liabilities - current	-	-	-	3,012
Deferred revenue	-	-	-	2,030
Current liabilities payable from restricted assets				
Revenue bonds payable	-	-	-	2,835
Construction billings and retainages	6,103	-	-	6,103
Total current liabilities	<u>6,765</u>	<u>20</u>	<u>6,196</u>	<u>47,999</u>
Noncurrent liabilities				
Notes payable	12,360	-	-	24,703
Revenue bonds payable	-	-	38,630	110,215
Contracts payable	-	-	-	5,709
Other long-term liabilities	70	-	-	10,552
Due to City of Houston	-	-	-	5,355
Total Noncurrent liabilities	<u>12,430</u>	<u>-</u>	<u>38,630</u>	<u>156,534</u>
Total liabilities	<u>19,195</u>	<u>20</u>	<u>44,826</u>	<u>204,533</u>
NET ASSETS				
Investment in capital assets, net of related debt	-	-	1,800	78,956
Restricted net assets				
Restricted for debt service	1,075	-	4,830	18,732
Restricted for maintenance and operations	-	-	-	5,145
Restricted for capital improvements	7,154	-	-	7,154
Other restricted	-	-	-	21,443
Unrestricted	(15,013)	5,823	(36,695)	(74,396)
Total net assets	<u>\$ (6,784)</u>	<u>\$ 5,823</u>	<u>\$ (30,065)</u>	<u>\$ 57,034</u>

CITY OF HOUSTON, TEXAS

This page is left blank intentionally

CITY OF HOUSTON, TEXAS
DISCRETELY PRESENTED COMPONENT UNITS - GOVERNMENTAL
Combining Statement of Activities
For the Year Ended June 30, 2005
amounts expressed in thousands

Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue and Change in Net Assets	
					City Park Redevelopment Authority	Cultural Arts Council of Houston Harris County
Component Units						
City Park Redevelopment Authority	\$ 389	\$ -	\$ -	\$ -	\$ (389)	\$ -
Cultural Arts Council of Houston/Harris County	8,900	97	9,130	-	-	327
East Downtown Redevelopment Authority	227	-	-	-	-	-
Fourth Ward Redevelopment Authority	130	-	-	-	-	-
Greater Greenspoint Redevelopment Authority	4,476	-	-	-	-	-
Greater Houston Convention and Visitor's Bureau	12,569	570	11,514	-	-	-
Gulfgate Redevelopment Authority	1,460	-	-	-	-	-
HALAN	1,727	-	1,611	-	-	-
Houston Downtown Park Corporation	4,104	-	32,274	41,371	-	-
Houston Library Board	3,195	-	2,351	-	-	-
Houston Parks Board	2,833	-	1,511	15	-	-
Houston Business Development Corporation	1,922	1,785	393	-	-	-
Lamar Terrace Public Improvement District	-	-	-	-	-	-
Main Street Market Square Redevelopment Authority	3,358	-	-	-	-	-
Memorial City Redevelopment Authority	264	-	-	-	-	-
Memorial-Heights Redevelopment Authority	401	-	-	-	-	-
Midtown Redevelopment Authority	5,717	-	815	-	-	-
Old Sixth Ward Redevelopment Authority	98	-	-	-	-	-
OST/Almeda Corridors Redevelopment Authority	1,066	-	-	-	-	-
Saint George Place Redevelopment Authority	2,258	-	-	-	-	-
Sharpstown Economic Development Authority	271	-	-	-	-	-
South Post Oak Redevelopment Authority	386	-	-	-	-	-
Southwest Houston Redevelopment Authority	1,274	-	-	-	-	-
Upper Kirby Redevelopment Authority	879	-	-	-	-	-
Uptown Development Authority	10,026	-	-	-	-	-
Total component units	67,930	2,452	59,599	\$ 41,386	(389)	327
General Revenues:						
Taxes						
Property Taxes - general purposes / tax increments					437	-
Contributions					-	-
Unrestricted investment earnings (loss)					1	-
Other					(257)	64
Total general revenues, special items, and transfers					181	64
Change in net assets					(208)	391
Net Assets (deficit) beginning					(4,467)	1,298
Net Assets (deficit) ending					\$ (4,675)	\$ 1,689

(Continued)

CITY OF HOUSTON, TEXAS
DISCRETELY PRESENTED COMPONENT UNITS - GOVERNMENTAL
Combining Statement of Activities
For the Year Ended June 30, 2005
amounts expressed in thousands

Net (Expense) Revenue and Change in net Assets				
Functions/Programs	Houston Business Development Corporation	Lamar Terrace Public Improvement District	Main Street Market Square Redevelopment Authority	Memorial City Redevelopment Authority
Component Units				
City Park Redevelopment Authority	\$ -	\$ -	\$ -	\$ -
Cultural Arts Council of Houston/Harris County	-	-	-	-
East Downtown Redevelopment Authority	-	-	-	-
Fourth Ward Redevelopment Authority	-	-	-	-
Greater Greenspoint Redevelopment Authority	-	-	-	-
Greater Houston Convention and Visitor's Bureau	-	-	-	-
Gulfgate Redevelopment Authority	-	-	-	-
HALAN	-	-	-	-
Houston Downtown Park Corporation	-	-	-	-
Houston Library Board	-	-	-	-
Houston Parks Board	-	-	-	-
Houston Business Development Corporation	256	-	-	-
Lamar Terrace Public Improvement District	-	-	-	-
Main Street Market Square Redevelopment Authority	-	-	(3,358)	-
Memorial City Redevelopment Authority	-	-	-	(264)
Memorial-Heights Redevelopment Authority	-	-	-	-
Midtown Redevelopment Authority	-	-	-	-
Old Sixth Ward Redevelopment Authority	-	-	-	-
OST/Almeda Corridors Redevelopment Authority	-	-	-	-
Saint George Place Redevelopment Authority	-	-	-	-
Sharpstown Economic Development Authority	-	-	-	-
South Post Oak Redevelopment Authority	-	-	-	-
Southwest Houston Redevelopment Authority	-	-	-	-
Upper Kirby Redevelopment Authority	-	-	-	-
Uptown Development Authority	-	-	-	-
Total component units	<u>256</u>	<u>-</u>	<u>(3,358)</u>	<u>(264)</u>
General Revenues:				
Taxes				
Property Taxes - general purposes / tax increments	-	-	4,446	836
Contributions	-	-	-	-
Unrestricted investment earnings (loss)	-	2	89	18
Other	100	8	79	-
Total general revenues, special items, and transfers	<u>100</u>	<u>10</u>	<u>4,614</u>	<u>854</u>
Change in net assets	356	10	1,256	590
Net Assets (deficit) beginning	8,234	(30)	(10,105)	769
Net Assets (deficit) ending	<u>\$ 8,590</u>	<u>\$ (20)</u>	<u>\$ (8,849)</u>	<u>\$ 1,359</u>

(Continued)

Net (Expense) Revenue and Change in Net Assets

Functions/Programs	Southwest Houston Redevelopment Authority	Upper Kirby Redevelopment Authority	Uptown Development Authority	Total
Component Units				
City Park Redevelopment Authority	\$ -	\$ -	\$ -	\$ (389)
Cultural Arts Council of Houston/Harris County	-	-	-	327
East Downtown Redevelopment Authority	-	-	-	(227)
Fourth Ward Redevelopment Authority	-	-	-	(130)
Greater Greenspoint Redevelopment Authority	-	-	-	(4,476)
Greater Houston Convention and Visitor's Bureau	-	-	-	(485)
Gulfgate Redevelopment Authority	-	-	-	(1,460)
HALAN	-	-	-	(116)
Houston Downtown Park Corporation	-	-	-	69,541
Houston Library Board	-	-	-	(844)
Houston Parks Board	-	-	-	(1,307)
Houston Business Development Corporation	-	-	-	256
Lamar Terrace Public Improvement District	-	-	-	-
Main Street Market Square Redevelopment Authority	-	-	-	(3,358)
Memorial City Redevelopment Authority	-	-	-	(264)
Memorial-Heights Redevelopment Authority	-	-	-	(401)
Midtown Redevelopment Authority	-	-	-	(4,902)
Old Sixth Ward Redevelopment Authority	-	-	-	(98)
OST/Almeda Corridors Redevelopment Authority	-	-	-	(1,066)
Saint George Place Redevelopment Authority	-	-	-	(2,258)
Sharpstown Economic Development Authority	-	-	-	(271)
South Post Oak Redevelopment Authority	-	-	-	(386)
Southwest Houston Redevelopment Authority	(1,274)	-	-	(1,274)
Upper Kirby Redevelopment Authority	-	(879)	-	(879)
Uptown Development Authority	-	-	(10,026)	(10,026)
Total component units	<u>(1,274)</u>	<u>(879)</u>	<u>(10,026)</u>	<u>35,507</u>
General Revenues:				
Taxes				
Property Taxes - general purposes / tax increments	2,648	1,978	7,137	39,109
Contributions	-	-	-	60
Unrestricted investment earnings	138	99	128	3,032
Other	-	-	-	2,923
Total general revenues, special items, and transfers	<u>2,786</u>	<u>2,077</u>	<u>7,265</u>	<u>45,124</u>
Change in net assets	1,512	1,198	(2,761)	80,631
Net Assets ending	(8,296)	4,625	(27,304)	(23,597)
Net Assets ending	<u>\$ (6,784)</u>	<u>\$ 5,823</u>	<u>\$ (30,065)</u>	<u>\$ 57,034</u>

CITY OF HOUSTON, TEXAS
DISCRETELY PRESENTED COMPONENT UNITS - BUSINESS TYPE
Combining Statement of Net Assets
June 30, 2005
amounts expressed in thousands

	Houston Convention Center Hotel Corp.	Houston Housing Finance Corp	Houston Zoo Inc.	Total
Assets				
Current assets				
Cash	\$ 16,153	\$ 954	\$ 3,435	\$ 20,542
Investments	-	13,122	2,551	15,673
Receivables, net of allowances				
Accounts receivable	4,932	4,323	7,037	16,292
Accrued interest and other	-	122	-	122
Due from other governments	1,401	-	-	1,401
Inventory	363	-	-	363
Prepaid items	1,678	-	74	1,752
Restricted assets				
Investments	-	-	1,781	1,781
Total current assets	<u>24,527</u>	<u>18,521</u>	<u>14,878</u>	<u>57,926</u>
Noncurrent Assets				
Restricted assets				
Cash and cash equivalents	-	51	-	51
Investments	-	1,048	-	1,048
Accrued interest receivable	-	510	-	510
Amounts held by other governments	22,957	-	-	22,957
Receivable and deposits	-	3,949	-	3,949
Other debits				
Deferred charges for issuance cost	3,811	-	-	3,811
Other long-term receivables	-	4,316	-	4,316
Total noncurrent assets	<u>26,768</u>	<u>9,874</u>	<u>-</u>	<u>36,642</u>
Capital assets				
Land	11,488	-	-	11,488
Buildings, improvements and equipment	281,724	-	12,150	293,874
Construction in progress	-	-	2,525	2,525
Less accumulated depreciation				
Buildings, improvements and equipment	(21,066)	-	(1,916)	(22,982)
Net capital assets	<u>272,146</u>	<u>-</u>	<u>12,759</u>	<u>284,905</u>
Total noncurrent assets	<u>298,914</u>	<u>9,874</u>	<u>12,759</u>	<u>321,547</u>
Total assets	<u>323,441</u>	<u>28,395</u>	<u>27,637</u>	<u>379,473</u>
Liabilities				
Current Liabilities				
Accounts payable and accrued expenses	8,737	116	880	9,733
Accrued payroll liabilities	-	-	893	893
Accrued interest payable	3,565	-	-	3,565
Contracts and retainages payable	-	-	742	742
Notes payable	-	320	1,000	1,320
Due to City of Houston	6,750	-	-	6,750
Unearned revenue	737	-	-	737
Total current liabilities	<u>19,789</u>	<u>436</u>	<u>3,515</u>	<u>23,740</u>
Noncurrent liabilities				
Notes payable	-	2,625	-	2,625
Other long-term liabilities	-	337	-	337
Due to City of Houston	308,127	-	-	308,127
Unearned revenue	17,241	-	-	17,241
Total noncurrent liabilities	<u>325,368</u>	<u>2,962</u>	<u>-</u>	<u>328,330</u>
Total liabilities	<u>345,157</u>	<u>3,398</u>	<u>3,515</u>	<u>352,070</u>
Net assets				
Investment in capital assets, net of related debt	(23,071)	-	10,348	(12,723)
Restricted net assets				
Restricted for debt service	5,440	1,279	-	6,719
Other restricted	-	31	10,428	10,459
Unrestricted (deficit)	(4,085)	23,687	3,346	22,948
Total net assets (deficit)	<u>\$ (21,716)</u>	<u>\$ 24,997</u>	<u>\$ 24,122</u>	<u>\$ 27,403</u>

CITY OF HOUSTON, TEXAS
DISCRETELY PRESENTED COMPONENT UNITS - BUSINESS-TYPE
Combining Statement of Activities
For the Year Ended June 30, 2005
amounts expressed in thousands

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>
Component Units			
Houston Convention Center Hotel Corp.	\$ 77,312	\$ 57,669	\$ -
Houston Housing Finance Corp.	5,469	843	4,313
Houston Zoo Inc.	18,481	16,413	7,839
Totals	<u>\$ 101,262</u>	<u>\$ 74,925</u>	<u>\$ 12,152</u>

General Revenues:

Taxes
Property Taxes levied for general purposes/tax increments
Unrestricted investment earnings
Other
Total general revenues, special items, and transfers
Change in net assets
Net Assets (deficit) beginning
Net Assets (deficit) ending

(Continued)

Net (Expense) Revenue and Change in Net Assets

Houston Convention Center Hotel	Houston Housing Finance Corp.	Houston Zoo Inc.	Total
\$ (19,643)	\$ -	\$ -	\$ (19,643)
-	(313)	-	(313)
-	-	5,771	5,771
<u>(19,643)</u>	<u>(313)</u>	<u>5,771</u>	<u>(14,185)</u>
-	750	-	750
1,402	571	128	2,101
9,239	-	-	9,239
<u>10,641</u>	<u>1,321</u>	<u>128</u>	<u>12,090</u>
(9,002)	1,008	5,899	(2,095)
(12,714)	23,989	18,223	29,498
<u>\$ (21,716)</u>	<u>\$ 24,997</u>	<u>\$ 24,122</u>	<u>\$ 27,403</u>

CITY OF HOUSTON, TEXAS
Discretely Presented Component Units - Business-Type
Statement of Cash Flows
For the Year Ended June 30, 2005
amounts expressed in thousands

	Houston Convention Center Hotel Corporation	Houston Housing Finance Corp.	Houston Zoo Inc.	Total Component Units
Cash flows from operating activities				
Receipts from customers	\$ 60,341	\$ 6,291	\$ (132)	\$ 66,500
Payments to employees	-	-	(12)	(12)
Payments to suppliers	-	(4,313)	142	(4,171)
Other revenues	-	-	732	732
Other expenses	(46,170)	(1,085)	(22)	(47,277)
Net cash provided by operating activities	<u>14,171</u>	<u>893</u>	<u>708</u>	<u>15,772</u>
Cash flows from investing activities				
Advances on long-term receivables	-	(7,041)	-	(7,041)
Interest income on investments	1,062	-	-	1,062
Purchase of investments	(8,584)	(57,746)	(5,089)	(71,419)
Proceeds from sale of investments	16,022	58,985	-	75,007
Collection of long-term receivables	-	5,170	-	5,170
Net cash provided by investing activities	<u>8,500</u>	<u>(632)</u>	<u>(5,089)</u>	<u>2,779</u>
Cash flows from capital and related financing activities				
Contributed capital	-	-	3,240	3,240
Acquisition of property, plant and equipment	(2,215)	-	-	(2,215)
Interest expense	(13,160)	-	-	(13,160)
Receipt of tax rebates	6,526	-	-	6,526
Distribution to the City of Houston	(3,935)	-	-	(3,935)
Net cash provided by (used for) capital and related financing activities	<u>(12,784)</u>	<u>-</u>	<u>3,240</u>	<u>(9,544)</u>
Cash flows from noncapital financing activities				
Excess funds from Series 1988 and Series 1990 Bond Series	-	217	-	217
Payments on notes payable	-	(300)	-	(300)
Net cash provided by noncapital financing activities	<u>-</u>	<u>(83)</u>	<u>-</u>	<u>(83)</u>
Net increase (decrease) in cash and cash equivalents	9,887	178	(1,141)	8,924
Cash and cash equivalents, July 1	6,266	828	4,576	11,670
Cash and cash equivalents, June 30	<u>\$ 16,153</u>	<u>\$ 1,006</u>	<u>\$ 3,435</u>	<u>\$ 20,594</u>
Non cash transactions				
Capitalized interest expense	554	-	-	554
Total non cash transactions	<u>\$ 554</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 554</u>
Reconciliation of operating income to net cash provided (used) by operating activities				
Operating income (Loss)	\$ 417	\$ 791	\$ 5,899	7,107
Depreciation and amortization	13,019	249	899	14,167
Bad debt expense	-	13	-	13
Other revenues	(337)	-	(7)	(344)
Other expenses	-	-	(6,059)	(6,059)
Changes in assets and liabilities:				
Accounts receivable	705	6	(195)	516
Inventory	17	-	-	17
Other assets	(200)	-	41	(159)
Accounts payable and accrued expenses	550	(173)	142	519
Accrued payroll liabilities	-	-	(12)	(12)
Accrued interest on contracts payable	-	7	-	7
Net cash provided by (used for) operating activities	<u>\$ 14,171</u>	<u>\$ 893</u>	<u>\$ 708</u>	<u>\$ 15,772</u>