

**CITY OF HOUSTON, TEXAS**  
**ENTERPRISE FUNDS**  
**Combining Statement of Cash Flows**  
**For the Year Ended June 30, 2000**  
**(With comparative totals for 1999)**  
*amounts expressed in thousands*

	<u>Airport System</u>	<u>Convention and Entertainment Facilities</u>	<u>Water and Sewer System</u>
<b>Cash flows from operating activities</b>			
Operating income (loss)	\$ 49,303	\$ (9,735)	\$ 124,934
Adjustments to reconcile operating income (loss) to net cash provided by operating activities			
Depreciation and amortization	46,390	6,684	212,846
Bad debt expense	-	-	1,000
Changes in assets and liabilities			
Accounts receivable, net	(3,232)	(357)	(50)
Contracts receivable	51	-	-
Due from other funds	835	(2,069)	(20,344)
Amounts held by other governments	-	-	-
Due from other governments	(68)	-	-
Inventory	(100)	-	3,761
Accounts payable	912	(52)	(436)
Accrued payroll liabilities	209	(24)	489
Due to other funds	919	585	2,387
Due to other governments	-	4,025	-
Advances and deposits	-	111	981
Construction and retainages payable	26,786	(33)	(6,882)
Claims for workers' compensation	(2,313)	2	291
Compensated absences	161	24	834
Accrued interest on contracts payable	-	-	(226)
Other long-term liabilities	(650)	-	-
Miscellaneous revenues	-	-	20,641
<b>Net cash provided by (used for) operating activities</b>	<u>119,203</u>	<u>(839)</u>	<u>340,226</u>
<b>Cash flows from investing activities</b>			
Interest income on investments	30,703	4,571	39,246
Purchase of investments	(190,528)	(6,209)	(7,081)
Proceeds from sale of investments	358,403	4,524	113,801
Collection of long-term receivables	-	-	-
<b>Net cash provided by (used for) investing activities</b>	<u>198,578</u>	<u>2,886</u>	<u>145,966</u>

Sports Arena	Total	
	2000	1999
\$ -	\$ 164,502	\$ 148,687
-	265,920	239,382
-	1,000	740
750	(2,889)	7,163
-	51	1,321
-	(21,578)	(512)
-	-	2
-	(68)	(709)
-	3,661	(3,048)
-	424	902
-	674	222
-	3,891	(5,093)
-	4,025	(4)
-	1,092	186
-	19,871	(23,036)
-	(2,020)	5,090
-	1,019	431
-	(226)	(718)
-	(650)	100
-	20,641	17,409
<u>750</u>	<u>459,340</u>	<u>388,515</u>
7	74,527	63,015
(27,620)	(231,438)	(2,505,015)
26,052	502,780	2,000,296
-	-	2,491
<u>(1,561)</u>	<u>345,869</u>	<u>(439,213)</u>

(Continued)

**CITY OF HOUSTON, TEXAS**  
**ENTERPRISE FUNDS**  
**Combining Statement of Cash Flows - Continued**  
**For the Year Ended June 30, 2000**  
**(With comparative totals for 1999)**  
*amounts expressed in thousands*

	<u>Airport System</u>	<u>Convention &amp; Entertainment Facilities</u>	<u>Water and Sewer System</u>
<b>Cash flows from capital and related financing activities</b>			
Retirement of revenue bonds	(17,395)	(4,555)	(224,704)
Net proceeds from issuance of revenue bonds, net of discount	-	-	219,445
Retirement of commercial paper	-	-	-
Payments from issuance of note payable	-	(433)	-
Net proceeds from issuance of commercial paper	50,000	-	56,020
Interest expense on			
Revenue bonds	(48,591)	(7,331)	(147,113)
Contracts payable	-	-	(15,545)
Retirement of contractual obligations	-	-	(17,615)
Advances and deposits on construction	(32,810)	-	-
Contributed capital	18,693	-	492
Acquisition of property, plant and equipment	(285,999)	(7,268)	(282,695)
Accrued maintenance repair and replacement cost	-	-	-
Proceeds from sale of fixed assets	-	-	-
<b>Net cash provided by (used for) capital and related financing activities</b>	<u>(316,102)</u>	<u>(19,587)</u>	<u>(411,715)</u>
<b>Cash flows from noncapital financing activities</b>			
Operating transfers to component units	-	(7,500)	-
Operating transfers to debt service fund	-	-	(34,044)
Operating transfers to other funds	-	-	(23,267)
Other revenues	188	133	-
Other expenses	-	(10,974)	-
Hotel occupancy tax revenue	-	41,550	-
<b>Net cash provided by (used for) noncapital financing activities</b>	<u>188</u>	<u>23,209</u>	<u>(57,311)</u>
Net increase in cash and cash equivalents	1,867	5,669	17,166
Cash and cash equivalents, July 1	<u>5,703</u>	<u>25,656</u>	<u>89,187</u>
<b>Unrestricted cash and cash equivalents, June 30</b>	<u>\$ 7,570</u>	<u>\$ 31,325</u>	<u>\$ 106,353</u>
<b>Non cash transactions</b>			
Unrealized loss on investments	\$ 5,676	\$ 929	\$ 7,227
Loss on disposal of assets	<u>62</u>	<u>-</u>	<u>4,047</u>
	<u>\$ 5,738</u>	<u>\$ 929</u>	<u>\$ 11,274</u>

Sports Arena	Total	
	2000	1999
-	(246,654)	(91,225)
-	219,445	851,765
-	-	(70,900)
-	(433)	(405)
-	106,020	85,300
-	(203,035)	(156,826)
-	(15,545)	(19,165)
-	(17,615)	(4,355)
722	(32,088)	(31,614)
-	19,185	15,679
-	(575,962)	(475,369)
89	89	89
-	-	-
<u>811</u>	<u>(746,593)</u>	<u>102,974</u>
-	(7,500)	(6,000)
-	(34,044)	(37,883)
-	(23,267)	(20,686)
-	321	1,249
-	(10,974)	(9,565)
-	41,550	40,559
<u>-</u>	<u>(33,914)</u>	<u>(32,326)</u>
-	24,702	19,950
<u>-</u>	<u>120,546</u>	<u>100,596</u>
<u>\$ -</u>	<u>\$ 145,248</u>	<u>\$ 120,546</u>
\$ -	\$ 13,832	\$ -
-	4,109	-
<u>\$ -</u>	<u>\$ 17,941</u>	<u>\$ -</u>