

ENTERPRISE FUNDS
Airport System
Balance Sheets
June 30, 2000 and 1999
amounts expressed in thousands

	2000	1999
Assets		
Current assets		
Equity in pooled cash and investments	\$ 7,570	\$ 5,703
Receivables, net of allowances		
Accounts receivable	10,087	6,855
Contracts receivable	-	51
Due from other funds	136	971
Inventory	3,512	3,412
Total current assets	21,305	16,992
Restricted assets		
Investments	586,484	760,035
Due from governments - grants	1,750	1,682
Total restricted assets	588,234	761,717
Property, plant & equipment		
Land	104,067	76,167
Buildings, improvements and equipment	1,490,863	1,336,264
Construction in progress	206,918	105,494
Total property, plant & equipment	1,801,848	1,517,925
Less accumulated depreciation and amortization	(593,317)	(549,820)
Property, plant and equipment, net	1,208,531	968,105
Total assets	\$ 1,818,070	\$ 1,746,814

CITY OF HOUSTON, TEXAS
ENTERPRISE FUNDS
Airport System
Balance Sheets - Continued
June 30, 2000 and 1999
amounts expressed in thousands

	2000	1999
Liabilities and fund equity		
Liabilities		
Current liabilities		
Accounts payable	\$ 3,566	\$ 2,654
Accrued payroll liabilities	1,374	1,165
Contracts and retainages payable	169	169
Due to other funds	1,090	168
Advances and deposits	1,588	1,605
Claims for workers' compensation	6,114	8,427
Compensated absences	6,326	6,165
Total current liabilities	20,227	20,353
Current liabilities payable from restricted assets		
Revenue bonds payable	18,395	17,395
Accrued interest and other payables	22,034	26,333
Advances and deposits	24,375	57,168
Contracts and retainages payable	55,086	28,300
Due to other funds	2	5
Total current liabilities payable from restricted assets	119,892	129,201
Long-term liabilities		
Revenue bonds payable, net	795,306	812,822
Commercial paper	50,000	-
Other long-term liabilities	2,060	2,710
Total long-term liabilities	847,366	815,532
Total liabilities	987,485	965,086
Fund equity		
Contributed capital, net	271,570	260,801
Retained earnings		
Reserved for		
Revenue bond contingency/renewal and replacement	10,000	10,000
Maintenance and operations	20,605	19,645
Capital improvements	48,416	40,328
Unreserved	479,994	450,954
Total retained earnings	559,015	520,927
Total fund equity	830,585	781,728
Total liabilities and fund equity	\$ 1,818,070	\$ 1,746,814