

CITY OF HOUSTON, TEXAS
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
June 30, 2000
amounts expressed in thousands

	<u>Net Direct Debt</u>		<u>% of Debt Applicable to Houston</u>	<u>City of Houston Share of Debt</u>
	<u>Amount</u>	<u>As of</u>		
City of Houston	\$ 1,741,440	06/30/00	100.00%	\$ 1,741,440
Aldine I.S.D.	159,279	02/29/00	52.67%	83,892
Alief I.S.D.	234,075	07/31/00	79.27%	185,551
Clear Creek I.S.D.	289,087	03/01/00	27.31%	78,950
Clear Lake City Water Authority	71,319	07/31/00	47.39%	33,798
Conroe I.S.D.	310,452	07/31/00	0.80%	2,484
Crosby I.S.D.	31,007	02/29/00	0.37%	115
Cypress-Fairbanks I.S.D.	468,898	05/01/00	15.40%	72,210
Deer Park I.S.D.	115,675	07/31/00	0.14%	162
Fort Bend County	59,180	02/29/00	4.62%	2,734
Galena Park I.S.D.	119,979	02/29/00	15.65%	18,777
Harris County (including Toll Road Bonds)	767,710	02/29/00	56.87%	436,596
Harris County Flood Control	151,409	02/29/00	56.87%	86,106
Houston I.S.D.	1,031,247	07/31/00	94.33%	972,776
Huffman I.S.D.	15,005	07/31/00	30.99%	4,650
Humble I.S.D.	185,905	02/29/00	3.50%	6,507
Katy I.S.D.	320,473	02/29/00	24.60%	78,836
Klein I.S.D.	168,539	07/31/00	2.49%	4,197
Montgomery County	65,060	02/29/00	0.06%	39
New Caney I.S.D.	13,875	02/29/00	0.37%	51
North Forest I.S.D.	46,910	02/29/00	79.24%	37,171
N. Harris–Montgomery Community College District	93,199	07/31/00	19.49%	18,165
Northwood Municipal Utility District #1	3,955	07/31/00	100.00%	3,955
Pasadena I.S.D.	96,506	02/29/00	41.21%	39,770
Port of Houston Authority	259,985	02/29/00	56.87%	147,853
San Jacinto Jr. College District	6,945	07/31/00	12.97%	901
Sheldon I.S.D.	17,250	02/29/00	0.12%	21
Spring I.S.D.	130,058	02/29/00	2.61%	3,395
Spring Branch I.S.D.	206,443	07/31/00	82.18%	169,655
Total Direct and Overlapping Debt	<u>\$ 7,180,863</u>			<u>\$ 4,230,756</u>

Note:

The net direct debt amounts above, except for that which relates to the City of Houston, were provided by the individual government entities. The percentage of debt applicable to Houston was provided by the Municipal Advisory Council of Texas. Net Direct Debt is equal to the outstanding principal amount less sinking fund balances.