

**CITY OF HOUSTON, TEXAS**  
**ENTERPRISE FUNDS**  
**Combining Statement of Cash Flows**  
**For the Year Ended June 30, 1999**  
**(With comparative totals for 1998)**  
*amounts expressed in thousands*

	<u>Airport System</u>	<u>Convention &amp; Entertainment Facilities</u>	<u>Water and Sewer System</u>
<b>Cash flows from operating activities</b>			
Operating income (loss)	\$ 22,628	\$ (7,485)	\$ 133,544
Adjustments to reconcile operating income (loss) to net cash provided by operating activities			
Depreciation and amortization	42,537	6,640	190,205
Bad debt expense	-	-	740
Changes in assets and liabilities			
Accounts receivable, net	824	444	6,396
Contracts receivable	1,321	-	-
Due from other funds	(106)	(203)	(203)
Amounts held by other governments	-	-	2
Due from other governments	(709)	-	-
Inventory	29	-	(3,077)
Accounts payable	1,106	(220)	16
Accrued payroll liabilities	124	79	19
Due to other funds	(583)	151	(4,661)
Due to other governments	-	(4)	-
Advances and deposits	-	(148)	334
Construction and retainages payable	11,849	(71)	(34,814)
Claims for workers' compensation	5,824	2	(736)
Compensated absences	408	48	(25)
Accrued interest on contracts payable	-	-	(718)
Other revenues	207	1,042	-
Other expenses	-	(9,565)	-
Other long-term liabilities	100	-	-
Miscellaneous revenues	-	-	18,116
Hotel occupancy tax revenue	-	40,559	-
<b>Net cash provided by (used for) operating activities</b>	<u>85,559</u>	<u>31,269</u>	<u>305,138</u>
<b>Cash flows from investing activities</b>			
Interest income on investments	21,830	3,174	37,978
Purchase of investments	(2,404,657)	(4,892)	(52,702)
Proceeds from sale of investments	1,929,512	1,163	25,853
Collection of long-term receivables	-	-	2,491
<b>Net cash provided by (used for) investing activities</b>	<u>(453,315)</u>	<u>(555)</u>	<u>13,620</u>

Sports Arena	Total	
	1999	1998
\$ -	\$ 148,687	\$ 156,264
-	239,382	224,572
-	740	1,071
(501)	7,163	(12,125)
-	1,321	36
-	(512)	2,678
-	2	-
-	(709)	(659)
-	(3,048)	(60)
-	902	(9,388)
-	222	291
-	(5,093)	(188)
-	(4)	(614)
-	186	425
-	(23,036)	48,377
-	5,090	(1,084)
-	431	894
-	(718)	(820)
-	1,249	(5,635)
-	(9,565)	1,599
-	100	660
-	18,116	12,193
-	40,559	37,463
<u>(501)</u>	<u>421,465</u>	<u>455,950</u>
33	63,015	57,603
(42,764)	(2,505,015)	1,165,629
43,768	2,000,296	(1,093,342)
-	2,491	-
<u>1,037</u>	<u>(439,213)</u>	<u>129,890</u>

(Continued)

**CITY OF HOUSTON, TEXAS**  
**ENTERPRISE FUNDS**  
**Combining Statement of Cash Flows - Continued**  
**For the Year Ended June 30, 1999**  
**(With comparative totals for 1998)**  
*amounts expressed in thousands*

	<u>Airport System</u>	<u>Convention &amp; Entertainment Facilities</u>	<u>Water and Sewer System</u>
<b>Cash flows from capital and related financing activities</b>			
Retirement of revenue bonds	(14,475)	(4,340)	(72,410)
Proceeds from issuance of revenue bonds, net of discount	620,338	-	231,427
Retirement of commercial paper	(70,900)	-	-
Payments from issuance of note payable	-	(405)	-
Proceeds from issuance of commercial paper	8,600	-	76,700
Interest expense on			
Revenue bonds	(12,055)	(7,577)	(137,194)
Contracts payable	-	-	(19,165)
Retirement of contractual obligations	-	-	(4,355)
Advances and deposits on construction	(30,989)	-	-
Contributed capital	15,679	-	-
Acquisition of property, plant and equipment	(147,809)	(10,627)	(822,361)
Accrued maintenance repair and replacement cost	-	-	-
Proceeds from sale of fixed assets	-	-	504,721
<b>Net cash provided by (used for) capital and related financing activities</b>	<u>368,389</u>	<u>(22,949)</u>	<u>(242,637)</u>
<b>Cash flows from noncapital financing activities</b>			
Operating transfers to component units	-	(6,000)	-
Operating transfers to debt service fund	-	-	(37,883)
Operating transfers to other funds	-	-	(20,686)
Residual equity transfers	-	-	-
<b>Net cash provided by (used for) noncapital financing activities</b>	<u>-</u>	<u>(6,000)</u>	<u>(58,569)</u>
Net increase in cash and cash equivalents	633	1,765	17,552
Cash and cash equivalents, July 1	<u>5,070</u>	<u>23,891</u>	<u>71,635</u>
<b>Unrestricted cash and cash equivalents, June 30</b>	<u>\$ 5,703</u>	<u>\$ 25,656</u>	<u>\$ 89,187</u>
<b>Non cash transactions</b>			
Contribution of building improvements	\$ -	\$ -	\$ -
Issuance of a note payable for building improvements	-	-	-
Write-off of a capital grant receivable	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Sports Arena	Total	
	1999	1998
-	(91,225)	(198,717)
-	851,765	465,839
-	(70,900)	-
-	(405)	(192)
-	85,300	86,980
-	(156,826)	(164,513)
-	(19,165)	(21,056)
-	(4,355)	(11,982)
(625)	(31,614)	(71,008)
-	15,679	17,972
-	(980,797)	(820,861)
89	89	-
-	504,721	217,595
(536)	102,267	(499,943)
-	(6,000)	(5,000)
-	(37,883)	(65,143)
-	(20,686)	-
-	-	339
-	(64,569)	(73,840)
-	19,950	16,093
-	100,596	84,503
\$ -	\$ 120,546	\$ 100,596
\$ -	\$ -	\$ 2,990
-	-	8,150
-	-	3,565
\$ -	\$ -	\$ 14,705