

CITY OF HOUSTON, TEXAS
ENTERPRISE FUNDS
Airport System
Statements of Revenues, Expenses and Changes in Fund Equity
For the Years Ended June 30, 1999 and 1998
amounts expressed in thousands

	1999	1998
Operating revenues		
Charges for services		
Landing area fees	\$ 37,506	\$ 43,739
Building and grounds area	59,921	54,479
Parking	42,304	39,214
Concession	39,926	35,616
Other	2,714	997
Total operating revenues	182,371	174,045
Operating expenses		
Maintenance and operating	117,206	100,040
Depreciation and amortization	42,537	43,166
Total operating expenses	159,743	143,206
Operating income	22,628	30,839
Nonoperating revenues (expenses)		
Interest	21,762	13,213
Other revenues	207	663
Loss on disposal of assets	(152)	-
Interest on long-term debt	(32,319)	(18,376)
Total nonoperating revenues (expenses)	(10,502)	(4,500)
Net income	12,126	26,339
Fund equity, July 1	753,923	711,716
Residual equity transfer	-	134
Contributions	15,679	15,734
Fund equity, June 30	\$ 781,728	\$ 753,923