

CITY OF HOUSTON, TEXAS
ENTERPRISE FUNDS
Convention and Entertainment Facilities Fund
Statements of Revenues, Expenses and Changes in Fund Equity
For the Years Ended June 30, 1999 and 1998
amounts expressed in thousands

	1999	1998
Operating revenues		
Charges for services		
Rentals	\$ 5,769	\$ 5,017
Parking and concessions	9,807	6,001
Total operating revenues	15,576	11,018
Operating expenses		
Maintenance and operating	16,421	14,378
Depreciation and amortization	6,640	6,412
Total operating expenses	23,061	20,790
Operating loss	(7,485)	(9,772)
Nonoperating revenues (expenses)		
Interest	3,174	3,268
Hotel occupancy tax	42,459	38,270
Other revenues	1,042	1,599
Other expenses	(9,565)	(6,431)
Interest on long-term debt	(7,469)	(7,685)
Total nonoperating revenues (expenses)	29,641	29,021
Income before operating transfers	22,156	19,249
Operating transfers to component units	(6,000)	(5,000)
Net income	16,156	14,249
Fund equity, July 1	175,347	158,099
Residual equity transfer	-	9
Contributed capital	-	2,990
Fund equity, June 30	\$ 191,503	\$ 175,347