

**CITY OF HOUSTON, TEXAS**  
**ENTERPRISE FUNDS**  
**Sports Arena**  
**Balance Sheets**  
**June 30, 1999 and 1998**  
*amounts expressed in thousands*

	<b>1999</b>	<b>1998</b>
<b>Assets</b>		
Current Assets		
Receivables, net of allowances		
Accounts receivable	\$ -	\$ 816
Total current assets	-	816
Restricted assets		
Investments	-	8,924
Accrued interest receivable	-	41
Total restricted assets	-	8,965
Property, plant & equipment		
Land	-	2,451
Total property, plant & equipment	-	2,451
<b>Total assets</b>	<b>\$ -</b>	<b>\$ 12,232</b>
<b>Liabilities and fund equity</b>		
Liabilities		
Current liabilities payable from restricted assets		
Advances and deposits	\$ -	\$ 9,047
Total current liabilities payable from restricted assets	-	9,047
Long-term liabilities		
Accrued maintenance, repair and replacement cost	-	292
Total long-term liabilities	-	292
Total liabilities	-	9,339
Fund equity		
Contributed capital, net	-	-
Retained earnings		
Reserved for		
Maintenance and operations	-	-
Unreserved	-	433
Total retained earnings	-	433
Total fund equity	-	433
<b>Total liabilities and fund equity</b>	<b>\$ -</b>	<b>\$ 9,772</b>