

CITY OF HOUSTON, TEXAS
TAXABLE VALUES AND TAX LEVIES
Last Ten Fiscal Years
amounts expressed in thousands

Fiscal Year	Tax Year	Real Property	Personal Property	Taxable Value (b)
1990	1989	\$ 45,842,091	\$ 13,067,286	\$ 58,909,377
1991	1990	47,299,967	14,620,554	61,920,521
1992	1991	48,638,532	15,449,272	64,087,804
1993	1992	48,040,440	15,491,705	63,532,145
1994	1993	48,447,953	15,522,639	63,970,592
1995	1994	48,367,126	15,545,980	63,913,106
1996	1995	48,972,216	16,113,132	65,085,348
1997	1996	49,228,191	16,747,637	65,975,828
1998	1997	52,201,769	17,257,527	69,459,296
1999	1998	56,101,316	18,171,308	74,272,625

(a) The Texas Constitution limits the maximum ad valorem tax rate to \$2.50 per \$100 of assessed valuation for home rule cities such as the City. A voter-approved 1982 amendment to the City's home-rule charter (the "Charter") limits the tax rate for general purposes to \$0.50 per \$100 of assessed valuation, but that Charter limitation does not apply to taxes levied to pay debt service on the Tax Bonds, Tax Certificates, Commercial Paper Notes and Assumed Bonds. The \$0.50 general purpose tax limit can be changed only by amending the Charter at an election (held no more than once every two years) or by State law. The most recent Charter election held on January 15, 1994 did not include a proposition to amend the City's general purpose tax limit.

(b) These amounts do not include revenue from certain property within Industrial Districts created by the City or revenues received from similar agreements with property owners outside of the City's corporate limits. Industrial Districts have a term from seven to ten years and allow property owners to make payments to the City in lieu of paying ad valorem taxes. Similarly, certain other property owners outside of the City's corporate limits have contracted with the City to pay a certain sum in consideration for the City agreeing not to annex their property. These payments are structured like Industrial District payments, but with a minimum payment, by each property owner.

Tax Rate (a)			
General Purpose	Debt Service	Total	Levy
0.43462	0.19538	0.63000	\$ 379,861
0.43462	0.19538	0.63000	406,212
0.44827	0.18173	0.63000	403,669
0.48868	0.14132	0.63000	405,476
0.49306	0.13694	0.63000	427,806
0.49273	0.17227	0.66500	424,287
0.48733	0.17767	0.66500	436,773
0.47911	0.18589	0.66500	437,589
0.47998	0.18502	0.66500	461,904
0.4607	0.2043	0.66500	493,913