

**CITY OF HOUSTON, TEXAS**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**  
**June 30, 1999**  
*amounts expressed in thousands*

	<u>Net Direct Debt</u>		<u>% of Debt Applicable to Houston</u>	<u>City of Houston Share of Debt</u>
	<u>Amount</u>	<u>As of</u>		
City of Houston	\$ 1,667,323	#####	100.00%	\$ 1,667,323
Aldine I.S.D.	145,114	#####	1.52%	2,198
Alief I.S.D.	194,666	#####	1.70%	3,308
Clear Creek I.S.D.	159,860	#####	1.64%	2,624
Clear Lake City Water Authority	68,217	#####	0.33%	225
Conroe I.S.D.	314,320	#####	1.75%	5,502
Crosby I.S.D.	42,650	#####	1.68%	717
Cypress-Fairbanks I.S.D.	803,896	#####	1.77%	14,229
Deer Park I.S.D.	119,430	#####	1.58%	1,887
Fort Bend County	58,744	#####	0.62%	364
Galena Park I.S.D.	96,189	#####	1.68%	1,613
Harris County (including Toll Road Bonds)	1,492,110	#####	3.91%	58,371
Harris County Flood Control	129,794	#####	3.45%	4,483
Houston I.S.D.	1,036,896	#####	1.46%	15,139
Huffman I.S.D.	8,825	#####	1.88%	166
Humble I.S.D.	151,353	#####	1.81%	2,739
Katy I.S.D.	245,457	#####	1.83%	4,492
Klein I.S.D.	129,664	#####	1.78%	2,308
Montgomery County	64,986	#####	0.49%	318
New Caney I.S.D.	14,278	#####	1.83%	261
North Forest I.S.D.	44,038	#####	1.79%	789
N. Harris-Montgomery Community College District	92,775	#####	0.12%	111
Northwood Municipal Utility District #1	3,955	#####	1.25%	49
Pasadena I.S.D.	172,071	#####	1.55%	2,667
Port of Houston Authority	233,443	#####	0.02%	50
San Jacinto Jr. College District	9,092	#####	0.11%	10
Sheldon I.S.D.	9,900	#####	1.52%	150
Spring I.S.D.	240,372	#####	1.86%	4,471
Spring Branch I.S.D.	198,030	#####	1.82%	3,604
Total Direct and Overlapping Debt				<u>\$ 1,800,171</u>

Note:

The net direct debt amounts above, except for that which relates to the City of Houston, were provided by the individual government entities. The percentage of debt applicable to Houston was provided by the Municipal Advisory Council of Texas. New Direct Debt is equal to the outstanding principal amount less sinking fund balances.