

**CITY OF HOUSTON, TEXAS**  
**DEBT SERVICE FUND**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Year Ended June 30, 1999**  
**(With comparative amounts for 1998)**  
*amounts expressed in thousands*

	1999		Variance	1998
	Budget	Actual	Favorable (Unfavorable)	Actual
<b>Revenues</b>				
Interest	\$ 3,218	\$ 3,782	\$ 564	\$ 4,738
Other	5,238	1,304	(3,934)	2,855
<b>Total revenues</b>	<u>8,456</u>	<u>5,086</u>	<u>(3,370)</u>	<u>7,593</u>
<b>Expenditures</b>				
Debt service				
Principal	92,342	93,627	(1,285)	91,940
Interest	97,770	85,644	12,126	82,763
Fiscal agent and other fees	1,900	1,917	(17)	4,197
Advanced refunding escrow	-	2,985	(2,985)	-
<b>Total expenditures</b>	<u>192,012</u>	<u>184,173</u>	<u>7,839</u>	<u>178,900</u>
Deficiency of revenues over expenditures	<u>(183,556)</u>	<u>(179,087)</u>	<u>4,469</u>	<u>(171,307)</u>
<b>Other financing sources (uses)</b>				
Proceeds from bond issuance	-	337,213	337,213	246,700
Transfers to fiscal agents	-	(327,489)	(327,489)	(243,792)
Current refundings	-	(10,000)	(10,000)	-
Operating transfers in	177,754	183,315	5,561	170,354
<b>Total other financing sources (uses)</b>	<u>177,754</u>	<u>183,039</u>	<u>5,285</u>	<u>173,262</u>
Excess (deficiency) of revenues and other financing sources over expenditures	(5,802)	3,952	9,754	1,955
Fund balances, July 1	<u>69,924</u>	<u>84,792</u>	<u>14,868</u>	<u>82,837</u>
<b>Fund balances, June 30</b>	<u>\$ 64,122</u>	<u>\$ 88,744</u>	<u>\$ 24,622</u>	<u>\$ 84,792</u>