

**CITY OF HOUSTON, TEXAS**  
**CAPITAL PROJECTS FUND**  
**Statements of Revenues, Expenditures and Changes in Fund Balances**  
**For the Years Ended June 30, 1999 and 1998**  
*amounts expressed in thousands*

	<u>1999</u>	<u>1998</u>
<b>Revenues</b>		
Intergovernmental	\$ 667	\$ 3,485
Interest	4,276	4,799
Other	1,749	4,966
<b>Total revenues</b>	<u>6,692</u>	<u>13,250</u>
<b>Expenditures</b>		
Capital outlay for		
General government	31,546	31,499
Public safety	11,729	27,839
Public works		
Highways, streets and bridges	68,994	81,492
Sanitation and storm sewer	16,078	12,083
Annexed districts	94	148
Parks and recreation	3,903	3,954
Library	1,228	502
<b>Total expenditures</b>	<u>133,572</u>	<u>157,517</u>
Deficiency of revenues over expenditures	<u>(126,880)</u>	<u>(144,267)</u>
<b>Other financing sources (uses)</b>		
Proceeds from commercial paper	107,741	133,927
Operating transfers in	4,760	11,625
<b>Total other financing sources (uses)</b>	<u>112,501</u>	<u>145,552</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(14,379)	1,285
Fund balances, July 1	76,141	74,846
Residual equity transfer in	<u>-</u>	<u>10</u>
<b>Fund balances, June 30</b>	<u>\$ 61,762</u>	<u>\$ 76,141</u>