

**CITY OF HOUSTON, TEXAS**  
**ENTERPRISE FUNDS**  
**Combining Balance Sheet**  
**For the Year Ended June 30, 1999**  
**(With comparative totals for 1998)**  
*amounts expressed in thousands*

	<u>Airport System</u>	<u>Convention &amp; Entertainment Facilities</u>	<u>Water and Sewer System</u>
<b>Assets</b>			
Current assets			
Equity in pooled cash and investments	\$ 5,703	\$ 25,656	\$ 89,187
Receivables, net of allowances			
Accounts receivable	6,855	926	56,329
Contracts receivable	51	-	-
Hotel occupancy tax receivable	-	10,450	-
Due from other funds	971	2	602
Due from other governments	-	-	12
Inventory	3,412	-	13,056
Total current assets	<u>16,992</u>	<u>37,034</u>	<u>159,186</u>
Restricted assets			
Investments	760,035	44,436	594,584
Assessments receivable	-	-	110
Accrued interest receivable	-	-	-
Due from other governments - grants	1,682	-	-
Amounts held by other governments	-	-	11,329
Total restricted assets	<u>761,717</u>	<u>44,436</u>	<u>606,023</u>
Other assets water rights, net of depreciation			
Water rights, net of depreciation	-	-	237,396
Other long-term receivables	-	-	69
Total other assets	<u>-</u>	<u>-</u>	<u>237,465</u>
Property, plant & equipment			
Land	76,167	67,057	81,741
Buildings, improvements and equipment	1,336,264	235,001	83,079
Plants, lines and rights	-	-	5,245,037
Construction in progress	105,494	19,180	764,573
Total property, plant & equipment	<u>1,517,925</u>	<u>321,238</u>	<u>6,174,430</u>
Less accumulated depreciation and amortization	<u>(549,820)</u>	<u>(76,054)</u>	<u>(2,427,483)</u>
Property, plant and equipment, net	<u>968,105</u>	<u>245,184</u>	<u>3,746,947</u>
<b>Total assets</b>	<u>\$ 1,746,814</u>	<u>\$ 326,654</u>	<u>\$ 4,749,621</u>

Sports Arena	Totals	
	1999	1998
\$ -	\$ 120,546	\$ 100,596
1,317	65,427	73,075
-	51	1,372
-	10,450	8,550
-	1,575	1,315
-	12	12
-	16,468	13,420
<u>1,317</u>	<u>214,529</u>	<u>198,340</u>
7,920	1,406,975	902,256
-	110	113
17	17	109
-	1,682	973
-	11,329	11,331
<u>7,937</u>	<u>1,420,113</u>	<u>914,782</u>
-	237,396	247,561
-	69	2,560
-	<u>237,465</u>	<u>250,121</u>
2,451	227,416	221,186
-	1,654,344	1,546,098
-	5,245,037	4,847,491
-	889,247	1,023,414
<u>2,451</u>	<u>8,016,044</u>	<u>7,638,189</u>
-	(3,053,357)	(2,875,176)
<u>2,451</u>	<u>4,962,687</u>	<u>4,763,013</u>
<u>\$ 11,705</u>	<u>\$ 6,834,794</u>	<u>\$ 6,126,256</u>

(Continued)

**CITY OF HOUSTON, TEXAS**  
**ENTERPRISE FUNDS**  
**Combining Balance Sheet - Continued**  
**For the Year Ended June 30, 1999**  
**(With comparative totals for 1998)**  
*amounts expressed in thousands*

	<u>Airport System</u>	<u>Convention &amp; Entertainment Facilities</u>	<u>Water and Sewer System</u>
<b>Liabilities and fund equity</b>			
Liabilities			
Current liabilities			
Accounts payable	\$ 2,654	\$ 1,298	\$ 7,146
Accrued payroll liabilities	1,165	180	2,474
Accrued interest on contracts payable	-	-	959
Contracts and retainages payable	169	320	16,433
Notes payable	-	433	-
Due to other funds	168	668	812
Due to other governments	-	1,583	-
Advances and deposits	1,605	490	143
Claims for workers' compensation	8,427	2	3,876
Compensated absences	6,165	522	23,652
Total current liabilities	<u>20,353</u>	<u>5,496</u>	<u>55,495</u>
Current liabilities payable from restricted assets			
Revenue bonds payable	17,395	4,555	76,110
Accrued interest payable	26,333	3,734	14,272
Advances and deposits	57,168	383	21,375
Construction billings and retainages	28,300	-	38,337
Due to other funds	5	-	2,594
Due to other governments	-	-	5,276
Total current liabilities payable from restricted assets	<u>129,201</u>	<u>8,672</u>	<u>157,964</u>
Long-term liabilities			
Notes payable	-	7,120	-
Revenue bonds payable, net	812,822	113,863	2,833,304
Contracts payable	-	-	283,968
Commercial paper	-	-	236,680
Other long term liabilities	2,710	-	-
Total long-term liabilities	<u>815,532</u>	<u>120,983</u>	<u>3,353,952</u>
Total liabilities	<u>965,086</u>	<u>135,151</u>	<u>3,567,411</u>
Fund equity (deficit)			
Contributed capital, net	<u>260,801</u>	<u>82,604</u>	<u>864,975</u>
Retained earnings			
Reserved for			
Renewal and replacement	10,000	2,500	297,655
Maintenance and operations	19,645	2,046	20,888
Amounts held by others	-	-	6,534
Capital improvements	40,328	-	-
Other commitments	-	74	-
Unreserved	450,954	104,279	(7,842)
Total retained earnings	<u>520,927</u>	<u>108,899</u>	<u>317,235</u>
Total fund equity	<u>781,728</u>	<u>191,503</u>	<u>1,182,210</u>
<b>Total liabilities and fund equity</b>	<u>\$ 1,746,814</u>	<u>\$ 326,654</u>	<u>\$ 4,749,621</u>

Sports Arena	Totals	
	1999	1998
\$ -	\$ 11,098	\$ 10,196
-	3,819	3,597
-	959	1,677
-	16,922	13,418
-	433	405
-	1,648	6,002
-	1,583	1,587
-	2,238	1,705
-	12,305	7,215
-	30,339	29,908
-	81,344	75,710
-	98,060	91,225
-	44,339	25,341
8,422	87,348	119,309
-	66,637	89,609
-	2,599	3,338
-	5,276	5,276
8,422	304,259	334,098
-	7,120	7,553
-	3,759,989	3,004,640
-	283,968	291,891
-	236,680	222,280
381	3,091	2,902
381	4,290,848	3,529,266
8,803	4,676,451	3,939,074
2,451	1,210,831	1,276,309
-	310,155	285,181
9	42,588	43,258
-	6,534	6,536
-	40,328	111,124
-	74	74
442	547,833	464,700
451	947,512	910,873
2,902	2,158,343	2,187,182
\$ 11,705	\$ 6,834,794	\$ 6,126,256