QUARTERLY INVESTMENT REPORT
DECEMBER 31, 2010

City of Houston, Texas
Office of the City Controller

Ronald C. Green
City Controller

Shawnell Holman
Deputy City Controller

Han Au
Investment Manager

OFFICE OF THE CITY CONTROLLER

CITY OF HOUSTON

TEXAS

January 19, 2011

To Mayor Parker, City Council Members and
The Citizens of Houston:

I am pleased to submit to you the City of Houston's Quarterly Investment Report for the quarter ending December 31, 2010. This report presents the composition of investment pools the City Controller's Office manages.

The Report is organized as follows: Investment Portfolio Summary and Composition of all pools; an analysis of the General and Tax Exempt pools; security listings by maturity for the quarters ending December 31, 2010 and September 30, 2010.

I hope you find this data useful and informative.

Respectfully submitted,

Ronald Green
City Controller

OFFICE OF THE CITY CONTROLLER

CITY OF HOUSTON

TEXAS

Quarterly Investment Report

We believe the data presented for the quarter ending December 31, 2010 are accurate in all material respects, and are presented in a manner that fairly sets forth the investment standing of the City of Houston.

This report was prepared in compliance with the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

Ronald Green
City Controller

Shawnell Holman-Smith
Deputy City Controller
Treasury Division

Han Au
Investment Manager
Treasury Division

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CITY OF HOUSTON
QUARTERLY INVESTMENT REPORT
Executive Summary
For the Quarter Ending December 31, 2010

The accompanying Quarterly Investment Report lists in summary form and in detail the investment positions of the City of Houston investment pools as of December 31, 2010. As of that date, the City held total investments with a market value of $2.18 billion. The majority of these funds, with the exception of about $12 million that must be segregated per federal mandates, are held in the city's General Investment Pool. The General Investment Pool consists of working capital, construction funds, and debt service funds not subject to yield restriction under IRS arbitrage regulations. All investments are governed by state law and the City's Investment Policy, which dictates the following investment objectives, in order of priority:

1. Safety
2. Liquidity
3. Return on Investments
4. Other Legal Requirements

Approximately 63% of the City's holdings are currently invested in securities issued by US government-sponsored enterprises such as the Federal Home Loan Bank, Fannie Mae, and Freddie Mac. Other investment sectors include a 17% allocation to United States Treasuries, 4% to municipal notes and bonds, 3% to commercial paper, and 13% to high grade money market funds. The securities held in the city's investment portfolios generally have an AAA or equivalent long-term rating or an A-1+ or equivalent short-term rating by the major bond rating companies, indicating a portfolio of the highest quality and lowest credit risk.

The weighted average maturity of the City's investments has historically ranged from about one year up to two years. The weighted average maturity is currently about 1.4 years. From an operating standpoint, 39% of the funds invested are designated to be spent on capital projects such as roads and bridges, the water and sewer system and the airport system. Investment maturities are targeted to coincide with planned expenditures. Other investment maturities are targeted to meet short-term obligations such as payroll and debt service payments.

Standard & Poor's Investment Services has assigned its AAAf credit rating and S1 volatility rating to the General Pool. The AAAf credit quality rating is the highest rating available from Standard & Poor's and reflects the extremely strong protection that the Pool's portfolio investments provide against losses from credit defaults or credit deterioration. The S1 volatility rating recognizes the Pool's sensitivity to changing market conditions as a result of its low market risk profile and conservative investment policies.

At December 31, 2010, the general pool was yielding 2.10% based on the amortized cost of the portfolio.

Investment Portfolio Summary
Activity For Quarter Ending
December 31, 2010

General Fund 9900 (960)

	12/31/2010	9/30/2010	Last Quarter Net Change	12/31/2009	Last Year Net Change
Book Value	$2,142,638,979	$2,260,982,771	-118,343,792	$2,198,926,046	-56,287,067
Market Value	$2,183,805,270	$2,314,170,901	-130,365,631	$2,240,194,053	-56,388,783
Market/Book Ratio	1.019	1.024	0	1.019	0.000
Accrued Interest	$9,009,521	$14,979,315	-5,969,794	$11,407,534	-2,398,013

The General Pool consists of all working capital, construction, and debt service funds which are not subject to yield restriction under IRS arbitrage regulations. Combining the net cash-flows of all funds allows the City to invest in longer-term, higher-yielding securities without sacrificing the ability to meet short-term cash needs. The General Pool strategy, as outlined in the City's Investment Policy, combines a variation on the traditional laddered maturity strategy which matches assets and liabilities, with more active management strategies, such as yield curve analysis and bond swaps.

For the quarter ending December 31, 2010, the 3-month average yield was 2.10%. The weighted average maturity (WAM) as of December 31 was 506 days.

Standard & Poor's Investment Services has assigned its AAAf credit rating and S1 volatility rating to the General Pool. The AAAf credit quality rating is the highest rating available from Standard & Poor's and reflects the extremely strong protection that the Pool's portfolio investments provide against losses from credit defaults or credit deterioration. The S1 volatility rating recognizes the Pool's sensitivity to changing market conditions as a result of its low market risk profile and conservative investment policies.

Tax Exempt Fund 9901 (971)

	12/31/2010	9/30/2010	Last Quarter Net Change	12/31/2009	Last Year Net Change
Book Value	$8,792,037	$8,822,592	-30,555	$20,558,773	-11,766,736
Market Value	$8,800,861	$8,834,858	-33,998	$20,568,219	-11,767,358
Market/Book Ratio	1.001	1.001	0	1.000	0
Accrued Interest	$53,377	$22,345	31,032	$38,227	15,150

The Tax Exempt Pool consists of those funds which are subject to yield restriction and arbitrage regulation under the 1986 Tax Reform Act. This pool was created to do the following: demonstrate compliance with Internal Revenue Code regarding arbitrage, maximize the amount of interest earned and retained by the City from the investment of funds subject to the regulations, minimize the amount of rebate liability, and minimize the cost of administering the arbitrage tracking program. The Tax Exempt Pool strategy, as outlined in the City's Investment Policy, is to invest in high quality, short-term municipal bonds and one or more tax-exempt money market mutual funds in order to meet the liquidity demands of the City.

For the quarter ending December 31, 2010, the 3-month average yield was 0.49%. The WAM was 84 days at December 31.

Investment Portfolio Summary
Activity For Quarter Ending
December 31, 2010

Housing Department Section 108 Fund 9902 (974)

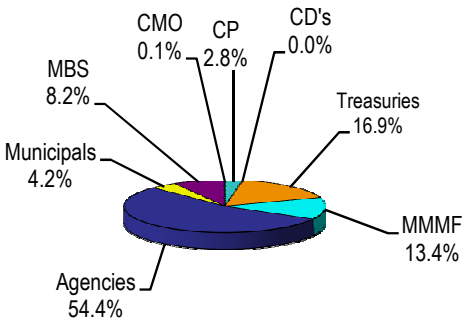
	12/31/2010	9/30/2010	Last Quarter Net Change	12/31/2009	Last Year Net Change
Book Value	$2,999,500	$2,999,166	334	$4,198,885	-1,199,385
Market Value	$2,999,586	$2,999,178	408	$4,199,391	-1,199,805
Market/Book Ratio	1.000	1.000	0	1.000	0
Accrued Interest	$0	$0	0	$0	0

The Housing Department Fund was created to comply with the U.S. Department of Housing and Urban Development (HUD), which requires a separate custodial account for HUD's benefit.

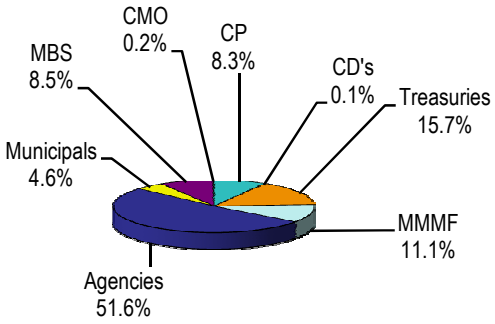
For the quarter ending December 31, 2010, the 3-month average yield was 0.13%. The WAM was 48 days at December 31.

Investment Portfolio Composition
General Fund 9900 (960)
Percentages by Market Sector

Portfolio Composition as of December 31, 2010*



Portfolio Composition as of September 30, 2010**



*0.0% Reverse Repo (liabilities)

** 0.0% Reverse Repo (liabilities)

Note: Adjustments were made to include the Reverse Repo.

FIGURE 2
Source: City of Houston Controller's Office

Investment Policy Limitations

Money Market Mutual Funds (MMMF)	≤25%
Repurchase Agreements (Repo)	≤15%
Commercial Paper/Banker Acceptances (CP/BA)	≤15%
US Treasury Bills/Notes/Bonds	≥15%
US Agencies	≤85%
Municipal Bonds	≤20%
Mortgage-Backed Securities (MBS) & Collatralized Mortgage Obligations (CMO)	≤20%

The portfolio composition graph for the General Pool (Figure 2) shows the percentage of the pool held in U.S. Treasuries, U.S. Agencies, Mortgage-Backed Securities, Municipal Bonds and liquidity investments (MMMF, Repo and CP) positions. All investments are in compliance with the objectives and restrictions set forth in the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

Annual Portfolio Composition
General Fund 9900 (960)
January 2010 through December 2010

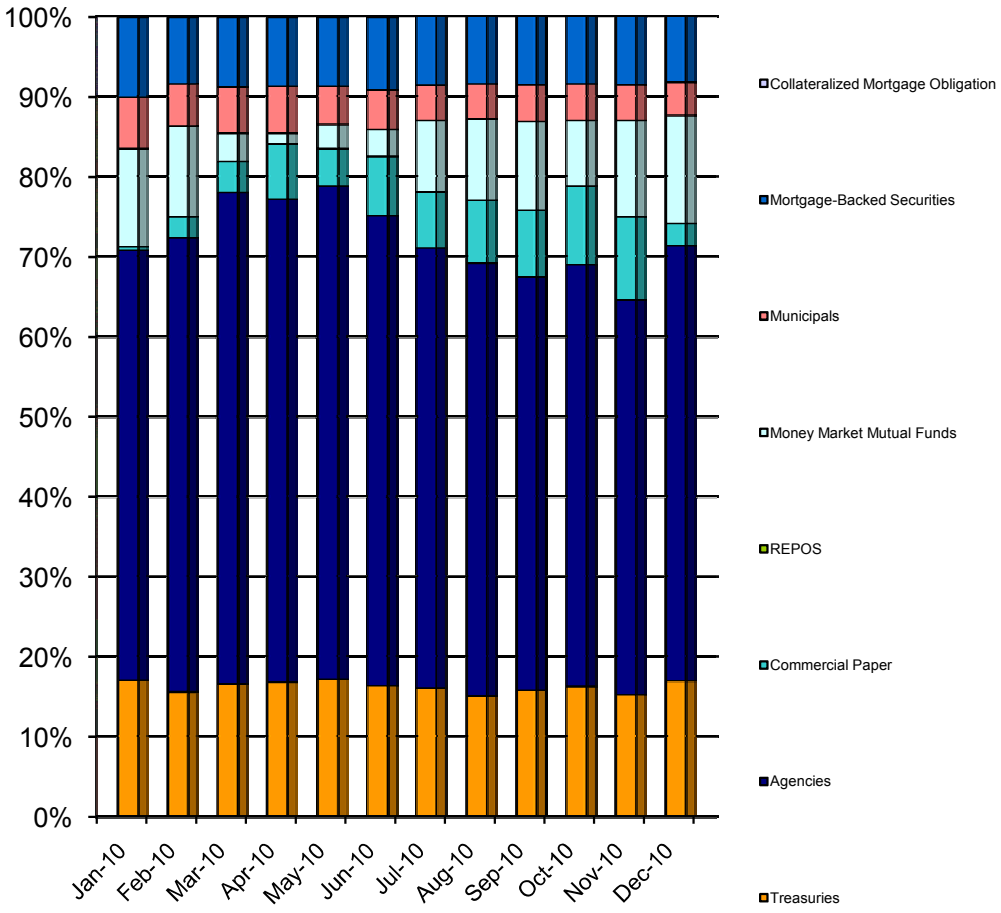
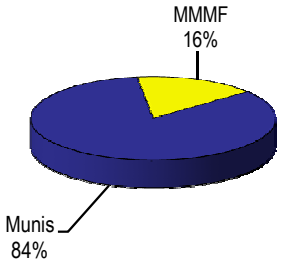


FIGURE 3
Source: City of Houston Controller's Office

Investment Portfolio Composition
Tax Exempt Pool
Percentages by Market Sector

Portfolio Composition as of December 31, 2010



Portfolio Composition as of September 30, 2010

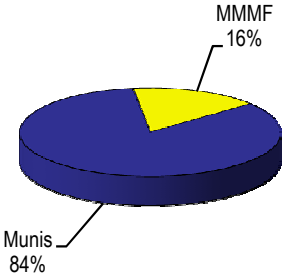


FIGURE 5
Source: City of Houston Controller's Office

Investment Policy Limitations

	Maximum Level
Money Market Mutual Funds (MMMF)	100%
Municipal Notes and Bonds (Including VRDSs)	100%

The portfolio composition graph for the Tax Exempt Pool (Figure 5) shows the percentage of the pool held in Municipal Notes/Bonds/VRDS's and Money Market Mutual Funds. All investments are in compliance with the objectives and restrictions set forth in the City's Investment Policy and the Public Funds Investment Act of the State of Texas.

SECTOR TOTAL RETURN/DURATION ANALYSIS - FUND 9900 (960)

For the Quarter Ended December 31, 2010

Sector	Sector Market Value	Sector Duration	Sector Total Return Quarterly	Sector Total Return Fiscal Year to Date
Money Market	287,547,206	0.003	0.047 %	0.099 %
Commercial Paper	60,011,800	0.114	0.082 %	0.170 %
Treasuries	365,872,514	0.650	0.053 %	0.200 %
Agency Discount Notes	-	-	0.033 %	0.088 %
Agency Notes	911,565,613	1.645	0.008 %	0.731 %
Agency Callable Notes	276,596,159	1.790	-0.481 %	-0.428 %
Municipal's - Taxable	91,754,050	1.489	-0.267 %	0.898 %
CD's	990,000	0.706	0.238 %	0.595 %
Mortgages	187,297,445	2.754	-0.099 %	0.328 %
CMO	2,170,483	0.460	0.585 %	0.846 %
Total	2,183,805,270	1.325	-0.037 %	0.415 %

Appendix I

Investments by Sector and Maturity as of December 31, 2010

INVESTMENT BY SECTOR AND MATURITY - GENERAL FUND 9900 (960)
AS OF DECEMBER 31, 2010

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
Treasury Notes											
T 0.875 1-31-11	0.875%	25,000,000.00	01/31/11		0.085	8/18/2009	91,542.12	25,003,128.32		0.726	25,012,700.00
T 0.875 3-31-11	0.875%	25,000,000.00	03/31/11		0.246	8/19/2009	56,061.77	25,004,616.31		0.799	25,041,025.00
T 0.875 3-31-11	0.875%	25,000,000.00	03/31/11		0.246	10/27/2009	56,108.55	25,011,132.40		0.693	25,041,025.00
T 0.875 4-30-11	0.875%	25,000,000.00	04/30/11		0.329	8/20/2009	37,465.47	25,000,000.00		0.875	25,056,650.00
T 0.875 5-31-11	0.875%	25,000,000.00	05/31/11		0.413	8/20/2009	19,230.77	24,996,144.46		0.913	25,071,300.00
T 1.125 06-30-11	1.125%	20,000,000.00	06/30/11		0.496	11/18/2010	621.55	20,091,535.29		0.206	20,092,180.00
T 5.125 06-30-11	5.125%	20,000,000.00	06/30/11		0.496	11/23/2010	2,831.49	20,489,433.50		0.211	20,485,160.00
T 5.125 06-30-11	5.125%	20,000,000.00	06/30/11		0.496	12/6/2010	2,831.49	20,488,057.49		0.228	20,485,160.00
HUD 3.44 08-01-11	3.440%	21,688,000.00	08/01/11		0.575	6/12/2008	310,861.33	21,688,000.00		3.440	22,073,872.90
T 1.0 09-30-11	1.000%	25,000,000.00	09/30/11		0.748	11/17/2009	63,873.63	25,049,961.86		0.730	25,134,775.00
T 4.5 9-30-11	4.500%	25,000,000.00	09/30/11		0.739	12/7/2010	287,431.32	25,789,032.91		0.270	25,778,325.00
T 1.75 11-15-11	1.750%	25,000,000.00	11/15/11		0.868	8/26/2009	56,802.49	25,123,130.88		1.176	25,310,547.00
T 4.5 11-30-11	4.500%	20,000,000.00	11/30/11		0.906	12/13/2010	79,120.88	20,760,573.51		0.333	20,755,460.00
T 1.125 12-15-11	1.125%	25,000,000.00	12/15/11		0.953	11/23/2009	13,135.30	25,070,607.18		0.826	25,188,475.00
HUD 3.82 08-01-12	3.820%	25,000,000.00	08/01/12		1.528	6/12/2008	397,916.67	25,000,000.00		3.820	26,280,575.00
HUD 0.86 08-1-12	0.860%	4,000,000.00	08/01/12		1.571	7/21/2010	15,288.89	4,000,000.00		0.860	4,019,484.00
HUD 1.34 08-01-13	1.340%	5,000,000.00	08/01/13		2.534	7/21/2010	29,777.78	5,000,000.00		1.340	5,045,800.00
Subtotal Treasury Notes	**2.264%**	**360,688,000.00**	**08/28/11**		**0.650**		**1,520,901.50**	**363,565,354.11**		**1.034**	**365,872,513.90**
Commercial Paper											
CHICAB .34 1-5-11	0.340%	20,012,000.00	01/05/11		0.014	11/03/10	0.00	20,011,222.39	0	0.340	20,011,799.88
HARMTA 0.3 03-01-11	0.300%	40,000,000.00	03/01/11		0.164	12/08/10	7,890.41	40,000,000.00	0	0.300	40,000,000.00
Subtotal Commercial Paper	**0.313%**	**60,012,000.00**	**02/10/11**		**0.114**		**7,890.41**	**60,011,222.39**		**0.313**	**60,011,799.88**
Certificates of Deposit											
EverBank CDARS	0.800%	238,500.00	09/15/11		0.706	9/16/2010	567.77	238,500.00		0.800	238,500.00
Community Bank CDARS	0.800%	238,500.00	09/15/11		0.706	9/16/2010	567.77	238,500.00		0.800	238,500.00
Morton Community Ban	0.800%	238,500.00	09/15/11		0.706	9/16/2010	567.77	238,500.00		0.800	238,500.00
Amalgamated Bank CDA	0.800%	238,500.00	09/15/11		0.706	9/16/2010	567.77	238,500.00		0.800	238,500.00
Huntington National	0.800%	36,000.00	09/15/11		0.706	9/16/2010	85.70	36,000.00		0.800	36,000.00
Subtotal Certificates of Deposit	**0.800%**	**990,000.00**	**09/15/11**		**0.706**		**2,356.78**	**990,000.00**		**0.800**	**990,000.00**
Mortgage-Backed Securities											
FNCI 7.00 03/01/12	7.000%	11,663.41	03/01/12		0.460	6/30/1999	68.04	11,663.41	0.000	6.681	11,908.24
FGCI 7.00 4/01/12	7.000%	19,610.31	04/01/12		0.610	6/30/1999	114.39	19,610.31	0.000	6.789	20,429.24
FNCI 7.00 04/01/12	7.000%	20,269.24	04/01/12		0.490	6/30/1999	118.24	20,269.24	0.000	6.761	20,694.30
FNCI 7.00 04/01/12	7.000%	7,970.03	04/01/12		0.490	10/19/1999	46.49	7,970.03	0.000	6.792	8,137.15
FNCI 7.00 05/01/12	7.000%	22,328.23	05/01/12		0.570	6/30/1999	130.25	22,328.23	0.000	6.693	22,796.44
FNCI 6.50 07/01/12	6.500%	21,219.72	07/01/12		0.650	6/30/1999	114.94	21,219.72	0.000	6.284	23,126.18
FGCI 7.00 07/01/12	7.000%	10,572.00	07/01/12		0.610	6/30/1999	61.67	10,572.00	0.000	6.753	11,113.68
FGCI 7.00 07/01/12	7.000%	30,760.40	07/01/12		0.610	8/21/2000	179.44	30,760.40	0.000	6.930	32,336.49
FGCI 7.00 10/01/12	7.000%	25,984.65	10/01/12		0.770	9/19/2000	151.58	25,984.65	0.000	6.924	27,363.52
FGCI 6.50 01/01/13	6.500%	17,070.48	01/01/13		0.900	6/30/1999	92.47	17,070.48	0.000	6.272	17,970.73
FNCI 6.50 01/01/13	6.500%	23,067.21	01/01/13		0.890	6/30/1999	124.95	23,067.21	0.000	6.301	25,140.40
GNJO 6.50 04/15/13	6.500%	61,860.57	04/15/13		0.810	8/30/2000	335.08	61,860.57	0.000	6.649	65,009.37
FNCI 6.00 08/01/13	6.000%	28,661.13	08/01/13		1.040	6/30/1999	143.31	28,661.13	0.000	5.873	30,167.72
FNCI 6.00 09/01/13	6.000%	35,810.64	09/01/13		1.040	6/30/1999	179.05	35,810.64	0.000	5.881	37,693.00
FNCI 6.00 09/01/13	6.000%	50,731.61	09/01/13		1.040	6/30/1999	253.66	50,731.61	0.000	5.892	53,398.41
GNJO 6.50 09/15/03	6.500%	59,222.02	09/15/13		0.390	6/30/1999	320.79	59,222.02	0.000	6.460	65,072.59
FNCI 6.50 02/01/14	6.500%	22,541.43	02/01/14		0.960	6/30/1999	122.10	22,541.43	0.000	6.422	24,566.66
FNCI 6.50 03/01/14	6.500%	25,264.01	03/01/14		1.020	6/30/1999	136.85	25,264.01	0.000	6.324	27,534.41
GNJO 6.00 03-15-14	6.000%	157,003.45	03/15/14		1.280	6/30/1999	785.02	157,003.45	0.000	5.944	167,020.70
FGCI 6.00 04/01/14	6.000%	63,962.03	04/01/14		1.290	1/23/2001	319.81	63,962.03	0.000	5.974	68,903.73
FNCI 6.00 08/01/14	6.000%	85,254.01	08/01/14		1.420	5/17/2001	426.27	85,254.01	0.000	5.946	92,647.14

GNJO 7.00 01/15/15	7.000%	128,733.79	01/15/15	1.390	8/30/2000	750.95	128,733.79	0.000	7.030	139,521.68
FNCI 7.00 03/01/15	7.000%	96,755.29	03/01/15	1.420	11/16/2000	564.41	96,755.29	0.000	6.885	104,712.06
FGCI 7.00 04/01/15	7.000%	66,205.08	04/01/15	1.440	9/19/2000	386.20	66,205.08	0.000	7.002	71,766.11
FNCI 6.50 06/01/15	6.500%	691,998.30	06/01/15	2.180	6/18/2002	3,748.32	691,998.30	0.000	5.675	757,197.51
FNCI 6.00 07/01/15	6.000%	117,141.53	07/01/15	1.340	5/17/2001	585.71	117,141.53	0.000	5.959	127,299.91
FGCI 7.00 08/01/15	7.000%	46,160.65	08/01/15	1.560	8/21/2000	269.27	46,160.65	0.000	7.096	50,276.09
FGCI 7.00 10/01/15	7.000%	52,420.44	10/01/15	1.560	10/19/2000	305.79	52,420.44	0.000	7.041	56,823.60
FNCI 7.00 10/01/15	7.000%	77,196.71	10/01/15	1.620	11/16/2000	450.31	77,196.71	0.000	6.885	84,292.77
FGCI 7.00 12/01/15	7.000%	139,420.20	12/01/15	1.790	2/19/2002	813.28	139,420.20	0.000	5.390	151,850.13
FGCI 6.00 01/01/16	6.000%	36,035.64	01/01/16	1.730	2/15/2001	180.18	36,035.64	0.000	6.018	39,261.96
FGCI 6.00 09/01/16	6.000%	236,766.25	09/01/16	1.960	10/18/2001	1,183.83	236,766.25	0.000	5.461	256,900.99
FGCI 6.00 11/01/16	6.000%	359,287.12	11/01/16	1.980	12/18/2001	1,796.44	359,287.12	0.000	5.733	389,948.48
FN 616072 6.00 11-01	6.000%	352,960.83	11/01/16	2.010	4/21/2003	1,764.80	352,960.83	0.000	4.657	384,230.95
GNJO 6.5 11/15/16	6.500%	289,782.19	11/15/16	1.710	4/16/2002	1,569.65	289,782.19	0.000	5.988	314,254.21
FGCI 6.50 02/01/17	6.500%	344,629.44	02/01/17	2.060	3/18/2002	1,866.74	344,629.44	0.000	5.769	375,505.70
FN15 254684 5.0 02-0	5.000%	3,299,775.60	02/25/17	2.390	2/19/2003	13,749.07	3,299,775.60	0.000	4.551	3,533,337.84
FNCI 6.50 03/01/17	6.500%	234,167.45	03/01/17	2.100	3/18/2002	1,268.41	234,167.45	0.000	5.720	256,230.41
FNCI 6.50 03/01/17	6.500%	393,043.60	04/01/17	2.120	3/18/2002	2,128.99	393,043.60	0.000	5.711	430,075.68
FGE01280 5.00 12-1-1	5.000%	932,765.96	12/01/17	2.150	12/17/2002	3,886.52	932,765.96	0.000	4.737	993,088.30
FN 702860 5.00 04-01	5.000%	1,691,060.10	04/01/18	2.270	4/21/2003	7,046.08	1,691,060.10	0.000	4.441	1,810,755.45
FN 254721 5.00 4-1-1	5.000%	888,494.25	04/21/18	2.290	4/21/2003	3,702.06	888,494.25	0.000	4.366	951,382.98
FNCI 5.00 05-01-18	5.000%	1,931,817.40	05/01/18	2.300	5/19/2003	8,049.24	1,931,817.40	0.000	4.428	2,068,553.85
FNCI 5.00 LLB 05-01-	5.000%	1,225,118.65	05/01/18	2.290	5/19/2003	5,104.66	1,225,118.65	0.000	4.094	1,322,985.27
FG E97045 4.5 06-01-	4.500%	947,930.95	06/01/18	2.300	7/17/2003	3,554.74	947,930.95	0.000	3.874	1,000,659.56
FGE01425 4.5 08-01-1	4.500%	4,114,931.40	08/01/18	2.340	8/18/2003	15,430.99	4,114,931.40	0.000	4.315	4,337,279.62
FN254942 4.00 09-01-	4.000%	3,149,491.30	09/01/18	2.580	9/18/2003	10,498.30	3,149,491.30	0.000	3.920	3,287,773.81
FN255077 5.00 01-01-	5.000%	908,171.04	01/01/19	2.420	3/17/2005	3,784.05	908,171.04	0.000	4.687	972,452.52
FGG18008 4.5 09-01-1	4.500%	1,519,127.70	09/01/19	2.560	12/21/2004	5,696.73	1,518,645.05	0.000	4.478	1,603,629.10
FGG18065 5.00 07-01	5.000%	1,602,266.15	07/01/20	2.620	7/19/2005	6,676.11	1,605,225.26	0.000	4.838	1,706,663.80
FGB19758 5.00 08-01-	5.000%	1,720,936.50	08/01/20	2.660	8/16/2005	7,170.57	1,725,322.85	0.000	4.893	1,833,066.27
FGG18073 5.00 09-01-	5.000%	1,702,007.71	09/01/20	2.650	10/18/2005	7,091.70	1,700,380.77	0.000	4.989	1,812,904.14
FGG18079 5.50 10-01-	5.500%	2,018,279.55	10/01/20	2.670	11/17/2005	9,250.45	2,024,908.22	0.000	5.366	2,169,335.17
FGG11807 5.5 10-01-2	5.500%	2,106,834.78	10/01/20	2.640	12/15/2005	9,656.33	2,112,192.99	0.000	5.388	2,264,518.20
FGG11810 5.5 12-01-2	5.500%	1,977,672.16	12/01/20	2.570	12/15/2005	9,064.33	1,980,682.82	0.000	5.419	2,125,688.60
FGG18096 5.5 1-1-21	5.500%	1,715,830.68	01/01/21	2.490	2/16/2006	7,864.22	1,722,025.90	0.000	5.373	1,844,249.88
FGG18101 5.5 02-01-2	5.500%	1,402,607.50	02/01/21	2.490	2/16/2006	6,428.62	1,408,198.51	0.000	5.369	1,504,954.02
FN865183 5.5 02-01-2	5.500%	2,292,507.82	02/01/21	2.430	3/16/2006	10,507.33	2,295,282.81	0.000	5.403	2,467,669.76
FGG18106 5.5 03-01-2	5.500%	2,142,152.32	03/01/21	2.500	3/16/2006	9,818.20	2,141,261.43	0.000	5.470	2,298,462.50
FNCI 5.5 04-01-21	5.500%	2,407,000.88	04/01/21	2.420	4/18/2006	11,032.09	2,402,406.25	0.000	5.475	2,590,910.79
FGG18115 6.0 05-01-2	6.000%	1,652,326.34	05/01/21	2.940	5/16/2006	8,261.63	1,664,579.81	0.000	5.811	1,804,391.92
FGG18124 6.0 6-1-21	6.000%	1,432,545.54	06/01/21	2.430	6/19/2006	7,162.73	1,440,210.08	0.000	5.845	1,564,384.43
FGG18124 6.0 6-1-21	6.000%	1,919,236.39	06/01/21	2.430	7/18/2006	9,596.18	1,919,236.39	0.000	5.963	2,095,866.04
FGCI03360 5.50 09-01	5.500%	1,806,953.04	09/01/21	2.530	9/18/2006	8,281.87	1,797,457.14	0.000	5.556	1,938,804.14
FGG12369 5.5 10-01-2	5.500%	2,283,839.78	10/01/21	2.520	10/17/2006	10,467.60	2,282,523.94	0.000	5.472	2,450,488.77
FNCI 5.5 11-01-21	5.500%	1,814,255.52	11/01/21	2.500	11/16/2006	8,315.34	1,808,212.46	0.000	5.487	1,952,875.98
FGG18157 5.5 12-01-2	5.500%	2,113,806.64	12/01/21	2.580	1/17/2007	9,688.28	2,112,580.82	0.000	5.472	2,268,048.47
FGG18169 5.5 02-01-2	5.500%	2,331,316.96	02/01/22	2.610	2/15/2007	10,685.20	2,318,538.51	0.000	5.559	2,499,973.17
FGG12514 5.5 02-01-2	5.500%	2,468,424.69	02/01/22	2.570	3/19/2007	11,313.61	2,468,424.69	0.000	5.462	2,648,542.53
FN938603 5.5 05-01-2	5.500%	1,727,038.16	05/01/22	2.540	5/17/2007	7,915.59	1,727,171.65	0.000	5.434	1,858,087.97
FGJ05074 5.5 06-01-2	5.500%	1,367,104.88	06/01/22	2.580	6/18/2007	6,265.90	1,367,104.88	0.000	5.462	1,466,006.37
FGG12692 5.5 06-1-22	5.500%	2,907,695.17	06/01/22	2.650	6/18/2007	13,326.94	2,908,465.74	0.000	5.457	3,118,048.72
FGJ05038 5.5 07-01-2	5.500%	3,377,086.64	07/01/22	2.630	6/18/2007	15,478.31	3,358,706.97	0.000	5.561	3,621,397.75
FGG12718 5.5 07-01-2	5.500%	2,674,523.50	07/01/22	2.620	7/17/2007	12,258.23	2,646,791.81	0.000	5.632	2,868,008.59
FGJ05317 5.5 08-01-2	5.500%	2,932,377.98	08/01/22	2.670	9/18/2007	13,440.07	2,913,548.89	0.000	5.569	3,144,517.19
FGJ05440 6.0 08-01-2	6.000%	1,996,257.78	08/01/22	2.550	9/18/2007	9,981.29	2,006,541.55	0.000	5.872	2,176,232.81
FGCI 6.0 9-1-22	5.500%	3,685,077.26	09/01/22	2.580	11/18/2008	16,889.94	3,713,492.42	0.000	5.352	3,953,972.73
FGJ05665 5.5 10-01-2	5.500%	3,150,974.48	10/01/22	2.670	10/16/2007	14,441.97	3,135,240.72	0.000	5.534	3,378,927.79
FGGI12956 5.0 01-01-	5.000%	2,897,205.76	01/01/23	2.430	12/17/2007	12,071.69	2,893,959.41	0.000	4.982	3,075,112.30
FGCI 4.5 02-01-23	4.500%	3,726,187.44	02/01/23	3.000	2/19/2008	13,973.20	3,723,435.95	0.000	4.481	3,898,523.42
FGG18239 5.0 03-01-2	5.000%	3,757,396.20	03/01/23	2.540	3/18/2008	15,655.82	3,761,934.29	0.000	4.949	3,969,336.83
FGJ07494 4.5 04-01-2	4.500%	4,984,199.60	04/01/23	3.030	4/17/2008	18,690.75	4,942,856.00	0.000	4.610	5,214,718.58

FGG13072 5.0 04-01-2	5.000%	2,551,316.64	04/01/23		2.530	3/18/2008	10,630.49	2,531,737.99	0.000	5.077	2,695,226.84
FGCI 4.5 04-01-23	4.500%	3,149,496.52	04/01/23		3.050	12/16/2009	11,810.61	3,207,709.27	0.000	4.254	3,295,160.57
FNCI 5.0 5-1-23	5.000%	3,711,567.60	05/01/23		2.760	5/19/2008	15,464.87	3,692,601.71	0.000	5.021	3,939,481.05
FGG18259 5.5 06-01-2	5.500%	3,778,248.80	06/01/23		2.750	6/17/2008	17,316.97	3,805,750.89	0.000	5.347	4,051,581.49
FGG18259 5.5 06-01-2	5.500%	3,799,160.90	06/01/23		2.750	7/17/2008	17,412.82	3,785,934.81	0.000	5.518	4,074,006.48
FGG13247 5.0 07-01-2	5.000%	3,877,974.45	07/01/23		2.550	9/16/2008	16,158.23	3,913,583.37	0.000	4.842	4,096,716.46
FGJ08476 5.5 08-01-2	5.500%	4,766,838.08	08/01/23		2.690	8/18/2008	21,848.01	4,734,929.94	0.000	5.564	5,111,689.02
FGG18300 4.0 1-1-24	4.000%	4,996,234.24	01/01/24		3.160	1/20/2009	16,654.11	5,097,771.92	0.000	3.691	5,142,998.62
FGJ09194 4.0 1-1-24	4.000%	4,827,207.76	01/01/24		2.510	2/20/2009	16,090.69	4,887,185.85	0.000	3.800	4,969,006.99
FGCI 4.0 03-01-24	4.000%	5,728,278.96	03/01/24		3.220	3/17/2009	19,094.26	5,784,971.95	0.000	3.826	5,891,176.89
FGCI 4.0 05-01-24	4.000%	6,480,335.84	05/01/24		3.240	4/16/2009	21,601.12	6,576,704.38	0.000	3.744	6,664,620.39
FGCI 4.0 05-01-24	4.000%	5,959,017.04	05/01/24		3.270	5/18/2009	19,863.39	6,032,649.05	0.000	3.790	6,128,476.59
FGCI 4.0 06-01-24	4.000%	6,346,619.92	06/01/24		3.300	6/16/2009	21,155.40	6,314,972.35	0.000	4.051	6,527,101.92
FGJ10251 4.0 7-1-24	4.000%	6,971,881.88	07/01/24		3.300	7/16/2009	23,239.61	7,030,866.09	0.000	3.842	7,170,144.77
FGJ12604 4.0 07-01-2	4.000%	7,018,635.16	07/01/25		3.780	12/20/2010	23,395.45	7,186,938.45	0.000	3.619	7,230,290.88
Subtotal Mortgage-Backed Securiti	**4.910%**	**177,128,955.03**	**01/08/14**		**2.754**		**724,818.24**	**177,684,942.74**		**4.774**	**187,297,445.23**
CMOs											
FHR2840EG 4.0 08-15-	4.000%	23,491.65	08/15/12		0.040	11/15/2004	78.31	23,491.65	0.000	3.867	23,489.54
FHR2892GA 4.0 12-15-	4.000%	795,711.45	12/15/12		0.600	12/20/2004	2,652.37	795,711.45	0.000	3.917	810,822.01
FNBR2006-B2AB 5.5 05	5.500%	613,773.00	05/25/14		0.420	12/27/2006	2,813.13	613,773.00	0.000	5.375	625,207.59
FHRR 5.125 10-15-15	5.125%	703,457.72	10/15/15		0.350	3/29/2007	3,004.35	701,966.72	0.000	5.139	710,963.71
Subtotal CMOs	**4.801%**	**2,136,433.82**	**06/23/11**		**0.460**		**8,548.16**	**2,134,942.82**		**4.737**	**2,170,482.85**
Agency Notes											
FHLB 5.25 06-10-11	5.25%	20,000,000.00	06/10/11		0.441	5/22/2007	61,250.00	20,015,264.55	0.000	5.049	20,421,240.00
FHLB 5.25 06-10-11	5.25%	10,000,000.00	06/10/11		0.441	5/24/2007	30,625.00	10,003,995.16	0.000	5.144	10,210,620.00
FHLB 5.25 06-10-11	5.25%	10,000,000.00	06/10/11		0.441	5/24/2007	30,625.00	10,004,079.51	0.000	5.142	10,210,620.00
FHLB 5.25 06-10-11	5.25%	20,000,000.00	06/10/11		0.441	6/1/2007	61,250.00	20,002,713.29	0.000	5.214	20,421,240.00
FHLB 4.25 06-10-11	4.25%	25,000,000.00	06/10/11		0.441	7/16/2008	61,979.17	25,062,929.94	0.000	3.641	25,418,425.00
FHLB 4.25 06-10-11	4.25%	16,000,000.00	06/10/11		0.441	7/23/2008	39,666.67	16,017,769.86	0.000	3.979	16,267,792.00
FHLB 4.25 06-10-11	4.25%	9,000,000.00	06/10/11		0.441	7/23/2008	22,312.50	9,009,775.56	0.000	3.985	9,150,633.00
FHLB 5 09-09-11	5.00%	20,000,000.00	09/09/11		0.677	6/7/2007	311,111.11	19,960,305.85	0.000	5.334	20,612,960.00
FHLB 5 09-09-11	5.00%	14,460,000.00	09/09/11		0.677	6/7/2007	224,933.33	14,431,049.31	0.000	5.337	14,903,170.08
FNMA 5.375 11-15-11	5.38%	25,000,000.00	11/15/11		0.859	12/22/2010	171,701.39	26,093,401.68	0.000	0.350	26,077,025.00
FHLB 0.785 11-25-11	0.79%	25,000,000.00	11/25/11		0.898	12/14/2010	19,625.00	25,094,135.84	0.000	0.366	25,090,450.00
FHLB 0.32 12-01-11	0.32%	25,000,000.00	12/01/11		0.916	12/15/2010	6,666.67	24,993,152.07	0.000	0.350	24,986,375.00
FHLB 4.75 12-9-11	4.75%	20,000,000.00	12/09/11		0.927	6/15/2007	58,055.56	19,882,881.27	0.000	5.483	20,788,960.00
FHLMC 1.25 1-26-12 1	1.25%	10,000,000.00	01/26/12	01/26/11	0.069	2/5/2010	53,819.44	10,001,823.66	0.993	1.122	10,004,350.00
TVA 6.79 05-23-12	6.79%	9,309,000.00	05/23/12		1.347	2/19/2008	66,719.67	9,690,579.43	0.000	3.517	10,103,718.64
FHLB 4.875 06-08-12	4.88%	5,000,000.00	06/08/12		1.401	2/19/2008	15,572.92	5,086,804.37	0.000	3.529	5,310,440.00
FHLMC 1.75 6-15-12	1.75%	20,000,000.00	06/15/12		1.443	9/17/2009	15,555.56	20,031,291.62	0.000	1.639	20,351,920.00
FHLMC 1.75 6-15-12	1.75%	20,000,000.00	06/15/12		1.443	10/7/2009	15,555.56	20,096,327.86	0.000	1.411	20,351,920.00
FFCB 2.125 6-18-12	2.13%	25,000,000.00	06/18/12		1.448	9/14/2009	19,184.03	25,187,022.36	0.000	1.600	25,573,400.00
FHLB 1.875 6-20-12	1.88%	20,000,000.00	06/20/12		1.456	6/12/2009	11,458.33	19,902,238.57	0.000	2.221	20,396,040.00
FHLB 2.0 09-14-12	2.00%	25,000,000.00	09/14/12		1.673	9/15/2009	148,611.11	25,076,874.93	0.000	1.813	25,593,375.00
FHLB 2.0 09-14-12	2.00%	20,000,000.00	09/14/12		1.673	9/16/2009	118,888.89	20,073,127.84	0.000	1.778	20,474,700.00
FHLB 4.625 10-10-12	4.63%	20,000,000.00	10/10/12		1.710	8/28/2009	208,125.00	20,919,570.98	0.000	1.941	21,429,220.00
FFCB 4.5 10-17-12	4.50%	19,502,000.00	10/17/12		1.731	6/5/2009	180,393.50	20,265,440.00	0.000	2.222	20,842,118.93
FHLB 4.875 12-14-12	4.88%	15,000,000.00	12/14/12		1.884	2/12/2008	34,531.25	15,346,927.39	0.000	3.548	16,193,730.00
FHLB 4.875 12-14-12	4.88%	20,000,000.00	12/14/12		1.884	2/12/2008	46,041.67	20,462,569.85	0.000	3.548	21,591,640.00
FHLB 4.875 12-14-12	4.88%	14,000,000.00	12/14/12		1.884	2/13/2008	32,229.17	14,335,948.78	0.000	3.500	15,114,148.00
FHLB 1.75 12-14-12	1.75%	30,000,000.00	12/14/12		1.927	12/11/2009	24,791.67	30,081,859.88	0.000	1.606	30,592,830.00
FHLMC 4.125 12-21-12	4.13%	20,000,000.00	12/21/12		1.914	8/4/2009	22,916.67	20,788,061.46	0.000	2.046	21,317,220.00
FHLMC 4.125 12-21-12	4.13%	30,000,000.00	12/21/12		1.914	8/24/2009	34,375.00	31,192,409.05	0.000	2.029	31,975,830.00
FFCB 3.4 02-07-13	3.40%	25,000,000.00	02/07/13		2.018	2/14/2008	340,000.00	24,910,498.11	0.000	3.591	26,377,275.00
FFCB 3.4 02-07-13	3.40%	20,000,000.00	02/07/13		2.017	2/20/2008	272,000.00	19,848,682.72	0.000	3.806	21,101,820.00
FNMA 4.75 02-21-13	4.75%	15,000,000.00	02/21/13		2.027	6/3/2008	257,291.67	15,201,415.19	0.000	4.053	16,246,050.00
FNMA 4.75 02-21-13	4.75%	10,000,000.00	02/21/13		2.027	6/5/2008	171,527.78	10,125,073.77	0.000	4.100	10,830,700.00
FHLB 3.875 03-08-13	3.88%	20,000,000.00	03/08/13		2.093	3/12/2008	243,263.89	20,099,075.69	0.000	3.624	21,332,840.00
FHLB 3.875 03-08-13	3.88%	20,000,000.00	03/08/13		2.093	3/24/2008	243,263.89	20,156,470.83	0.000	3.481	21,332,840.00

FFCB 1.875 04-15-13	1.88%	10,000,000.00	04/15/13		2.243	7/21/2010	39,583.33	10,196,824.03	0.000	1.000	10,235,860.00
FNMA 2.0 04-19-13 1x	2.00%	2,000,000.00	04/19/13	10/19/11	0.793	11/9/2010	8,000.00	2,026,517.56	0.395	1.373	2,024,774.00
FFCB 4.0 05-21-13	4.00%	10,000,000.00	05/21/13		2.293	6/3/2008	44,444.44	9,979,190.40	0.000	4.097	10,734,330.00
FHLB 5.13 05-24-13	5.13%	30,000,000.00	05/24/13		2.277	6/4/2008	158,175.00	30,733,554.62	0.000	3.994	33,001,350.00
FHLMC 4.0 06-12-13	4.00%	25,000,000.00	06/12/13		2.353	5/12/2009	52,777.78	25,955,425.36	0.000	2.351	26,854,600.00
FHLMC 4.0 06-12-13	4.00%	20,000,000.00	06/12/13		2.353	6/16/2009	42,222.22	20,630,771.64	0.000	2.633	21,483,680.00
FHLMC 4.0 06-12-13	4.00%	20,000,000.00	06/12/13		2.353	6/23/2009	42,222.22	20,591,430.81	0.000	2.716	21,483,680.00
FHLB 5.375 06-14-13	5.38%	20,000,000.00	06/14/13		2.331	9/15/2009	50,763.89	21,506,444.82	0.000	2.160	22,150,460.00
FHLB 5.375 06-14-13	5.38%	8,320,000.00	06/14/13		2.331	10/6/2009	21,117.78	8,986,219.25	0.000	1.972	9,214,591.36
FHLB 3.0 06-24-13	3.00%	18,000,000.00	06/24/13		2.409	10/6/2009	10,500.00	18,444,312.84	0.000	1.962	18,908,406.00
FNMA 2.0 06-24-13 1x	2.00%	9,155,000.00	06/24/13	06/24/11	0.479	12/7/2010	3,560.28	9,222,868.91	0.456	1.660	9,207,293.36
FNMA 2.0 06-24-13 1x	2.00%	5,000,000.00	06/24/13	06/24/11	0.479	12/23/2010	1,944.44	5,038,385.25	0.400	1.671	5,028,560.00
FHLMC 1.5 07-12-13	1.50%	10,000,000.00	07/12/13	07/12/11	0.525	7/12/2010	70,416.67	10,020,093.14	1.117	1.370	10,036,060.00
FHLMC 1.5 07-12-13	1.50%	9,985,000.00	07/12/13	07/12/11	0.525	7/12/2010	70,311.04	9,992,814.02	1.350	1.449	10,021,005.91
FNMA 1.375 7-19-13 1	1.38%	6,000,000.00	07/19/13	07/19/11	0.544	11/19/2010	37,125.00	6,027,272.73	0.547	1.165	6,018,846.00
FHLMC 2.125 08-09-13	2.13%	8,000,000.00	08/09/13	02/09/11	0.105	2/9/2010	67,055.56	8,000,000.00	2.125	2.125	8,011,608.00
FNMA 1.3 08-09-13 1x	1.30%	20,000,000.00	08/09/13	02/09/11	0.105	12/1/2010	102,555.56	20,016,468.57	0.534	1.245	20,013,000.00
FNMA 1.25 08-19-13 1	1.25%	6,500,000.00	08/19/13	08/19/11	0.626	11/18/2010	29,791.67	6,519,946.94	0.764	1.115	6,497,244.00
FNMA 1.2 09-27-13	1.20%	10,000,000.00	09/27/13	09/27/11	2.677	10/28/2010	31,333.33	10,048,341.31	0.543	0.991	9,981,940.00
FHLMC 1.15 10-07-13	1.15%	15,000,000.00	10/07/13	10/07/11	2.707	10/27/2010	40,250.00	15,052,834.78	0.688	1.000	14,960,070.00
FNMA 1.125 10-08-13	1.13%	15,000,000.00	10/08/13	04/08/11	2.709	10/27/2010	38,906.25	15,026,928.96	0.456	1.022	14,896,755.00
FNMA 1.0 10-15-13 1x	1.00%	20,000,000.00	10/15/13	04/15/11	2.734	10/15/2010	42,222.22	20,021,634.62	0.624	0.936	19,853,260.00
FNMA 1.05 10-22-13 1	1.05%	20,000,000.00	10/22/13	04/22/11	2.751	10/22/2010	40,250.00	20,019,230.77	0.736	0.997	19,847,420.00
FHLB 4.875 12-13-13	4.88%	20,000,000.00	12/13/13		2.782	6/19/2009	48,750.00	20,879,966.71	0.000	3.259	22,131,720.00
FHLB 3.125 12-13-13	3.13%	25,000,000.00	12/13/13		2.841	12/21/2010	39,062.50	26,390,847.89	0.000	1.200	26,373,650.00
FNMA 1.2 12-30-13 1x	1.20%	3,000,000.00	12/30/13	09/30/11	2.937	10/29/2010	100.00	3,011,578.13	0.681	1.047	2,991,624.00
FNMA 3.0 12-30-13 1x	3.00%	5,000,000.00	12/30/13	12/30/11	0.988	12/21/2010	416.67	5,122,679.68	0.530	2.135	5,103,895.00
FNMA 1.5 2-4-14 1x c	1.50%	5,000,000.00	02/04/14	02/04/11	0.092	12/3/2010	30,625.00	5,005,138.89	0.405	1.440	5,004,455.00
FNMA 1.35 02-24-14 1	1.35%	5,000,000.00	02/24/14	02/24/11	3.055	12/2/2010	23,812.50	5,000,000.00	1.350	1.350	4,983,055.00
FNMA 2.0 3-14-14 1xc	2.00%	15,000,000.00	03/14/14	06/14/11	0.449	12/16/2010	89,166.67	15,067,512.50	1.002	1.843	15,099,420.00
FNMA 1.43 5-27-14 1x	1.43%	25,000,000.00	05/27/14	05/27/11	3.306	8/27/2010	33,763.89	25,000,000.00	1.430	1.430	24,894,225.00
FNMA 1.5 06-27-14 1x	1.50%	10,000,000.00	06/27/14	06/27/11	3.380	12/28/2010	1,666.67	10,000,000.00	1.500	1.500	9,893,160.00
FNMA 1.5 08-26-14 1x	1.50%	9,850,000.00	08/26/14	08/26/11	3.518	10/25/2010	51,302.08	9,898,192.66	0.746	1.332	9,751,874.30
FNMA 1.5 08-26-14 1x	1.50%	8,900,000.00	08/26/14	08/26/11	3.518	10/27/2010	46,354.16	8,943,272.81	0.751	1.334	8,811,338.20
FNMA 1.5 08-26-14 1x	1.50%	5,000,000.00	08/26/14	08/26/11	3.518	10/28/2010	26,041.67	5,024,312.25	0.751	1.334	4,950,190.00
FNMA 1.5 08-26-14 1x	1.50%	3,719,000.00	08/26/14	08/26/11	3.518	11/12/2010	19,369.79	3,735,252.94	0.828	1.357	3,681,951.32
FNMA 3.0 01-28-15 1x	3.00%	15,000,000.00	01/28/15	01/28/11	0.075	10/19/2010	191,250.00	15,030,755.64	0.306	2.815	15,028,785.00
Subtotal Agency Notes	**3.208%**	**1,145,700,000.00**	**09/23/12**		**1.679**		**5,323,128.35**	**1,161,618,569.66**		**2.460**	**1,188,161,772.10**
Municipal Bonds											
MAY 6.75 01-01-11	6.750%	170,000.00	01/01/11	01/01/11	0.003	10/02/07	5,737.50	170,003.62	0.000	5.871	170,000.00
UNC 4.3 01-01-11 Sin	4.300%	375,000.00	01/01/11	01/01/11	0.003	10/15/07	8,062.50	374,996.04	0.000	4.722	375,000.00
PEOSCD 0 01-01-11	0.000%	1,290,000.00	01/01/11		0.003	05/04/10	0.00	1,289,841.77	0.000	4.617	1,290,000.00
PEOSCD 0 01-01-11	0.000%	640,000.00	01/01/11		0.003	05/04/10	0.00	639,921.50	0.000	4.617	640,000.00
OHS 4.15 05-01-11	4.150%	1,000,000.00	05/01/11		0.331	08/19/08	6,916.67	1,000,000.00	0.000	4.150	1,011,170.00
KSSDEV 4.152 05-01-1	4.152%	2,605,000.00	05/01/11		0.331	01/27/09	18,026.60	2,614,621.22	0.000	3.000	2,630,294.55
ORS 4.605 06-01-11	4.605%	7,000,000.00	06/01/11		0.416	02/21/08	26,862.50	7,028,930.80	0.000	3.511	7,106,400.00
SFO 5.0 06-15-11	5.000%	1,450,000.00	06/15/11		0.454	05/29/08	3,222.22	1,458,574.29	0.000	3.620	1,475,839.00
STNPWR 3.76 07-01-11	3.760%	4,550,000.00	07/01/11		0.991	02/11/08	85,540.00	4,554,310.17	0.000	3.552	4,606,147.00
LONFAC 7.24 9-1-11	7.240%	1,135,000.00	09/01/11		0.649	11/05/08	27,391.33	1,154,270.94	0.000	4.500	1,180,604.30
IRVWTR 8.18 9-15-11	8.180%	8,000,000.00	09/15/11		0.686	06/17/09	192,684.44	8,303,960.72	0.000	2.606	8,412,560.00
ALT 3.98 10-01-11	3.980%	1,800,000.00	10/01/11		0.740	08/21/07	17,910.00	1,786,006.12	0.000	5.180	1,833,714.00
ROBUTL 8.45 11-15-11	8.450%	285,000.00	11/15/11	08/13/11	0.852	10/02/07	3,077.21	288,738.50	0.000	6.702	303,359.70
CHI 5.25 01-01-12	5.250%	4,000,000.00	01/01/12		1.462	01/25/08	105,000.00	4,057,635.14	0.000	3.647	4,105,960.00
PEOSCD 0 01-01-12	0.000%	1,295,000.00	01/01/12		1.002	05/04/10	0.00	1,235,938.05	0.000	4.794	1,274,008.05
PEOSCD 0 01-01-12	0.000%	705,000.00	01/01/12		1.002	05/04/10	0.00	672,846.60	0.000	4.794	698,838.30
MES 5.05 01-15-12	5.050%	1,085,000.00	01/15/12		1.003	11/10/08	25,265.43	1,098,414.11	0.000	3.775	1,131,188.45
NWK 4.504 04-01-12	4.504%	1,200,000.00	04/01/12		1.217	04/22/08	13,512.00	1,202,775.85	0.000	4.301	1,237,752.00
OHS 4.55 05-01-12	4.550%	1,000,000.00	05/01/12		1.300	08/19/08	7,583.33	1,000,097.38	0.000	4.544	1,048,810.00
KSSDEV 4.372 05-01-1	4.372%	2,600,000.00	05/01/12		1.302	10/10/08	18,945.33	2,613,500.57	0.000	3.950	2,692,820.00
PAL 5.735 06-01-12	5.735%	3,515,000.00	06/01/12		1.376	03/06/08	16,798.77	3,609,028.65	0.000	3.630	3,727,306.00

STNPWR 4.05 07-01-12	4.050%	4,875,000.00	07/01/12		1.941	02/06/08	98,718.75	4,878,181.07	0.000	4.002	5,064,686.25
WAS 5.6 07-01-12	5.600%	5,000,000.00	07/01/12		1.921	11/17/08	140,000.00	5,130,379.96	0.000	3.725	5,340,600.00
MONHGR 4.24 08-01-12	4.240%	1,000,000.00	08/01/12		1.522	01/24/08	17,666.67	1,000,000.00	0.000	4.240	1,053,150.00
SCRGEN 5.556 08-01-1	5.556%	1,000,000.00	08/01/12		1.503	11/03/08	23,150.00	996,108.17	0.000	5.830	1,050,930.00
NYC 4.5 9-1-12	4.500%	4,400,000.00	09/01/12		1.602	09/16/08	66,000.00	4,432,211.15	0.000	4.020	4,600,200.00
DUPSCD 4.0 10-01-12	4.000%	1,255,000.00	10/01/12		1.692	03/31/08	12,550.00	1,255,000.00	0.000	4.000	1,313,056.30
NYC 4.75 10-01-12	4.750%	4,000,000.00	10/01/12		1.683	02/02/09	47,500.00	4,094,815.70	0.000	3.300	4,208,080.00
PAS 4.76 02-15-13	4.760%	1,260,000.00	02/15/13	03/10/12	2.010	03/28/08	22,657.60	1,283,236.54	0.000	3.799	1,336,091.40
NWK 4.654 04-01-13	4.654%	1,000,000.00	04/01/13		2.139	04/22/08	11,635.00	1,005,073.35	0.000	4.401	1,049,480.00
KSSDEV 4.522 05-01-1	4.522%	3,840,000.00	05/01/13		2.225	10/15/08	28,940.80	3,825,741.87	0.000	4.700	4,035,340.80
WAS 5.625 07-01-13	5.625%	5,000,000.00	07/01/13		2.807	11/20/08	140,625.00	5,166,107.86	0.000	4.150	5,507,200.00
TXS 6.0 08-01-13	6.000%	1,010,000.00	08/01/13		2.378	11/13/08	25,250.00	1,043,971.72	0.000	4.537	1,116,948.90
SCSUTL 6.808 01-01-1	6.808%	2,500,000.00	01/01/14		3.189	03/23/09	85,100.00	2,689,892.25	0.000	4.000	2,814,450.00
CHEUTL 5.14 O7-1-24	5.140%	2,000,000.00	07/01/14		3.671	07/01/09	51,400.00	2,043,754.89	0.000	4.436	2,123,040.00
GAS 5.15 03-01-16	5.150%	3,970,000.00	03/01/16	11/04/13	4.538	11/25/08	68,151.67	4,087,854.63	0.000	4.470	4,189,024.90
Subtotal Municipal Bonds	**5.208%**	**87,810,000.00**	**05/26/12**		**1.489**		**1,421,881.32**	**89,086,741.20**		**3.880**	**91,754,049.90**
Money Market Mutual Funds											
TexStar960 Cash Rese	0.171%	287,547,206.20	02/07/11		0.003	06/04/07	2.07	287,547,206.20	0.000	0.171	287,547,206.20
CHASE MONEY MARKET F	0.020%	0.00	01/01/11		0.000	02/01/08	0.00	0.00	0.000	0.020	0.00
Subtotal Money Market Mutual Fun	**0.171%**	**287,547,206.20**	**02/07/11**		**0.003**		**2.07**	**287,547,206.20**		**0.171**	**287,547,206.20**
TOTAL FUND 9900 (960)	**2.775%**	**2,122,012,595.05**	**05/20/12**		**1.325**		**9,009,526.83**	**2,142,638,979.12**		**2.103**	**2,183,805,270.06**

INVESTMENT BY SECTOR AND MATURITY - TAX EXEMPT FUND 9901 (971)
AS OF DECEMBER 31, 2010

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
Municipal Bonds											
OHS 5.0 03-15-11	5.000%	1,300,000.00	03/15/11		0.203	10/16/09	19,138.89	1,311,713.51	0.000	0.620	1,311,856.00
NYC 5.0 08-01-11	5.000%	1,500,000.00	08/01/11		0.571	10/15/09	31,250.00	1,533,749.63	0.000	1.102	1,539,135.00
COO 3.25 11-15-11	3.250%	500,000.00	11/15/11		0.864	11/05/09	2,076.39	508,284.30	0.000	1.320	511,580.00
GAIUTL 0 10-01-36	0.268%	4,000,000.00	10/01/36	01/31/11	0.085	09/25/09	911.08	4,000,000.00	0.000	0.268	4,000,000.00
Subtotal Municipal Bonds	**2.287%**	**7,300,000.00**	**04/06/11**		**0.219**		**53,376.36**	**7,353,747.44**		**0.578**	**7,362,571.00**
Money Market Mutual Funds											
Fidelity Tax-Free Mo	0.110%	1,438,289.67	01/25/11		0.069	06/01/09	1.03	1,438,289.67	0.000	0.110	1,438,289.67
Subtotal Money Market Mutual Fun	**0.110%**	**1,438,289.67**	**01/25/11**		**0.069**		**1.03**	**1,438,289.67**		**0.110**	**1,438,289.67**
TOTAL FUND 9901 (971)	**1.929%**	**8,738,289.67**	**03/25/11**		**0.230**		**53,377.39**	**8,792,037.11**		**0.501**	**8,800,860.67**

INVESTMENT BY SECTOR AND MATURITY - HOUSING DEPARTMENT SECTION 108 FUND 9902 (974)
AS OF DECEMBER 31, 2010

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
Treasury Bills											
B 0.125 02-17-11	0.125%	3,000,000.00	02/17/11		0.131	12/22/10	0.00	2,999,500.00	0.000	0.125	2,999,586.00
Subtotal Treasury Bills	**0.125%**	**3,000,000.00**	**02/17/11**		**0.131**		**0.00**	**2,999,500.00**		**0.125**	**2,999,586.00**
TOTAL FUND 9902 (974)	**0.125%**	**3,000,000.00**	**02/17/11**		**0.131**		**0.00**	**2,999,500.00**		**0.125**	**2,999,586.00**
GRAND TOTALS	**2.768%**	**2,133,750,884.72**	**05/08/12**		**1.319**		**9,116,280.58**	**2,154,430,516.23**		**2.094**	**2,195,605,716.73**

Appendix II

Investments by Sector and Maturity as of September 30, 2010

INVESTMENT BY SECTOR AND MATURITY - GENERAL FUND 9900 (960)
AS OF SEPTEMBER 30, 2010

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
Treasury Notes											
T 4.5 11-15-10	4.500%	25,000,000.00	11/15/10		0.126	12/22/2009	424,932.07	25,128,876.47		0.394	25,131,825.00
T 4.5 11-15-10	4.500%	25,000,000.00	11/15/10		0.126	12/23/2009	424,932.07	25,129,545.35		0.373	25,131,825.00
T 1.25 11-30-10	1.250%	25,000,000.00	11/30/10		0.167	8/6/2009	105,020.49	25,019,020.16		0.790	25,042,975.00
T 4.375 12-15-10	4.375%	25,000,000.00	12/15/10		0.208	5/27/2009	322,745.90	25,187,343.27		0.736	25,213,875.00
T 0.875 1-31-11	0.875%	25,000,000.00	01/31/11		0.337	8/18/2009	36,854.62	25,012,412.39		0.726	25,057,625.00
T 0.875 3-31-11	0.875%	25,000,000.00	03/31/11		0.498	8/19/2009	467.85	25,009,335.20		0.799	25,082,025.00
T 0.875 3-31-11	0.875%	25,000,000.00	03/31/11		0.498	10/27/2009	514.63	25,022,512.19		0.693	25,082,025.00
T 0.875 4-30-11	0.875%	25,000,000.00	04/30/11		0.581	8/20/2009	91,542.12	25,000,000.00		0.875	25,094,725.00
T 0.875 5-31-11	0.875%	25,000,000.00	05/31/11		0.664	8/20/2009	73,514.34	24,993,795.39		0.913	25,109,375.00
HUD 3.44 08-01-11	3.440%	21,688,000.00	08/01/11		0.828	6/12/2008	124,344.53	21,688,000.00		3.440	22,250,586.72
T 1.0 09-30-11	1.000%	25,000,000.00	09/30/11		0.998	11/17/2009	686.81	25,066,798.83		0.730	25,174,800.00
T 1.75 11-15-11	1.750%	25,000,000.00	11/15/11		1.112	8/26/2009	165,251.36	25,158,641.99		1.176	25,400,400.00
T 1.125 12-15-11	1.125%	25,000,000.00	12/15/11		1.200	11/23/2009	82,991.80	25,089,219.96		0.826	25,241,200.00
HUD 3.82 08-01-12	3.820%	25,000,000.00	08/01/12		1.781	6/12/2008	159,166.67	25,000,000.00		3.820	26,501,250.00
HUD 0.86 08-1-12	0.860%	4,000,000.00	08/01/12		1.823	7/21/2010	6,688.89	4,000,000.00		0.860	4,024,476.00
HUD 1.34 08-01-13	1.340%	5,000,000.00	08/01/13		2.787	7/21/2010	13,027.78	5,000,000.00		1.340	5,078,195.00
Subtotal Treasury Notes	**2.115%**	**355,688,000.00**	**06/14/11**		**0.699**		**2,032,681.93**	**356,505,501.20**		**1.141**	**359,617,182.72**
Commercial Paper											
HARMTA 0.28 10-19-10	0.280%	11,750,000.00	10/19/10		0.052	08/17/10	4,056.16	11,750,000.00		0.280	11,750,000.00
HOUGOG 0.35 10-19-10	0.350%	30,000,000.00	10/19/10		0.052	08/18/10	12,657.53	30,000,000.00		0.350	30,000,000.00
HOUGOG .40 10-28-10	0.400%	20,000,000.00	10/28/10		0.077	07/30/10	13,808.22	20,000,000.00		0.400	20,000,000.00
HOUCTY 0.3 11-01-10	0.300%	13,600,000.00	11/01/10		0.088	08/02/10	6,706.85	13,600,000.00		0.300	13,600,000.00
HOUGOG 0.33 11-03-10	0.330%	20,000,000.00	11/03/10		0.093	08/05/10	10,306.85	20,000,000.00		0.330	20,000,000.00
CHICAB 0.5 11-03-10	0.500%	20,000,000.00	11/03/10		0.093	08/06/10	0.00	19,990,687.83		0.501	19,990,600.00
HOUSTB 0.31 11-03-10	0.310%	20,000,000.00	11/03/10		0.092	09/16/10	2,547.95	20,000,000.00		0.310	20,000,000.00
HOUBBB 0.31 11-03-10	0.310%	7,000,000.00	11/03/10		0.092	09/16/10	891.78	7,000,000.00		0.310	7,000,000.00
HOUGOG 0.33 11-04-10	0.330%	10,000,000.00	11/04/10		0.096	09/01/10	2,712.33	10,000,000.00		0.330	10,000,000.00
HOCITY 0.33 12-01-10	0.330%	35,000,000.00	12/01/10		0.170	09/07/10	7,594.52	35,000,000.00		0.330	35,000,000.00
Subtotal Commercial Paper	**0.351%**	**187,350,000.00**	**11/04/10**		**0.096**		**61,282.19**	**187,340,687.83**		**0.351**	**187,340,600.00**
Agency Discount Notes											
FREDN 0.25 10-26-10	0.250%	5,000,000.00	10/26/10		0.071	1/26/2010	0.00	4,999,128.69		0.250	4,999,655.00
FMCDN 0.31 11-9-10	0.310%	30,000,000.00	11/09/10		0.110	2/2/2010	0.00	29,989,885.18		0.311	29,996,100.00
FMCDN 0.31 11-9-10	0.310%	20,243,000.00	11/09/10		0.110	2/4/2010	0.00	20,236,174.85		0.311	20,240,368.41
FNDN .28 11-15-2010	0.280%	20,000,000.00	11/15/10		0.126	1/27/2010	0.00	19,992,975.61		0.281	19,997,000.00
FNDN 0.43 12-01-10	0.430%	15,000,000.00	12/01/10		0.170	1/6/2010	0.00	14,989,034.77		0.432	14,996,445.00
FNDN 0.43 12-01-10	0.430%	15,000,000.00	12/01/10		0.170	1/6/2010	0.00	14,989,034.77		0.432	14,996,445.00
FNDN 0.33 12-01-10	0.330%	15,000,000.00	12/01/10		0.170	1/11/2010	0.00	14,991,584.82		0.331	14,996,445.00
FNDN 0.35 12-01-10	0.350%	10,388,000.00	12/01/10		0.170	1/11/2010	0.00	10,381,819.00		0.351	10,385,538.04
Subtotal Agency Discount Notes	**0.336%**	**130,631,000.00**	**11/18/10**		**0.136**		**0.00**	**130,569,637.69**		**0.337**	**130,607,996.45**
Certificates of Deposit											
Citizens Business Ba	1.300%	235,500.00	11/05/10		0.099	11/5/2009	2,806.38	235,500.00		1.300	235,500.00
First Federal Bank M	1.300%	235,500.00	11/05/10		0.099	11/5/2009	2,806.38	235,500.00		1.300	235,500.00
Lake City Bank CDARS	1.300%	38,000.00	11/05/10		0.099	11/5/2009	452.83	38,000.00		1.300	38,000.00
The Park National Ba	1.300%	235,500.00	11/05/10		0.099	11/5/2009	2,806.38	235,500.00		1.300	235,500.00
The Private Bank&Tru	1.300%	235,500.00	11/05/10		0.099	11/5/2009	2,806.38	235,500.00		1.300	235,500.00
EverBank CDARS	0.800%	238,500.00	09/15/11		0.958	9/16/2010	79.51	238,500.00		0.800	238,500.00
Community Bank CDARS	0.800%	238,500.00	09/15/11		0.958	9/16/2010	79.51	238,500.00		0.800	238,500.00
Morton Community Ban	0.800%	238,500.00	09/15/11		0.958	9/16/2010	79.51	238,500.00		0.800	238,500.00
Amalgamated Bank CDA	0.800%	238,500.00	09/15/11		0.958	9/16/2010	79.51	238,500.00		0.800	238,500.00
Huntington National	0.800%	36,000.00	09/15/11		0.958	9/16/2010	12.00	36,000.00		0.800	36,000.00
Subtotal Certificates of Deposit	**1.049%**	**1,970,000.00**	**04/11/11**		**0.531**		**12,008.39**	**1,970,000.00**		**1.049**	**1,970,000.00**

INVESTMENT BY SECTOR AND MATURITY - GENERAL FUND 9900 (960)
AS OF SEPTEMBER 30, 2010

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
Mortgage-Backed Securities											
FNCI 7.00 03/01/12	7.000%	16,395.98	03/01/12		0.560	6/30/1999	95.64	16,395.98		6.681	16,858.97
FGCI 7.00 4/01/12	7.000%	24,711.28	04/01/12		0.680	6/30/1999	144.15	24,711.28		6.789	25,749.16
FNCI 7.00 04/01/12	7.000%	28,545.50	04/01/12		0.590	6/30/1999	166.52	28,545.50		6.761	29,351.14
FNCI 7.00 04/01/12	7.000%	11,224.32	04/01/12		0.590	10/19/1999	65.48	11,224.32		6.792	11,541.08
FNCI 7.00 05/01/12	7.000%	29,696.00	05/01/12		0.670	6/30/1999	173.23	29,696.00		6.693	30,534.08
FNCI 6.50 07/01/12	6.500%	25,890.24	07/01/12		0.750	6/30/1999	140.24	25,890.24		6.284	28,017.66
FGCI 7.00 07/01/12	7.000%	13,296.27	07/01/12		0.710	6/30/1999	77.56	13,296.27		6.753	13,960.22
FGCI 7.00 07/01/12	7.000%	38,957.70	07/01/12		0.710	8/21/2000	227.25	38,957.70		6.930	40,903.05
FGCI 7.00 10/01/12	7.000%	30,942.65	10/01/12		0.870	9/19/2000	180.50	30,942.65		6.924	32,523.87
FGCI 6.50 01/01/13	6.500%	20,622.90	01/01/13		0.970	6/30/1999	111.71	20,622.90		6.272	21,582.54
FNCI 6.50 01/01/13	6.500%	27,433.07	01/01/13		0.970	6/30/1999	148.60	27,433.07		6.301	29,688.00
GNJO 6.50 04/15/13	6.500%	72,715.06	04/15/13		0.900	8/30/2000	393.87	72,715.06		6.649	76,091.23
FNCI 6.00 08/01/13	6.000%	33,279.14	08/01/13		1.120	6/30/1999	166.40	33,279.14		5.873	35,059.87
FNCI 6.00 09/01/13	6.000%	41,797.08	09/01/13		1.120	6/30/1999	208.99	41,797.08		5.881	44,033.62
FNCI 6.00 09/01/13	6.000%	59,212.40	09/01/13		1.120	6/30/1999	296.06	59,212.40		5.892	62,380.96
GNJO 6.50 09/15/03	6.500%	68,492.42	09/15/13		0.570	6/30/1999	371.01	68,492.42		6.460	72,330.62
FNCI 6.50 02/01/14	6.500%	27,051.39	02/01/14		0.990	6/30/1999	146.53	27,051.39		6.422	29,274.25
FNCI 6.50 03/01/14	6.500%	29,457.88	03/01/14		1.090	6/30/1999	159.57	29,457.88		6.324	31,879.05
GNJO 6.00 03-15-14	6.000%	177,064.50	03/15/14		1.360	6/30/1999	885.32	177,064.50		5.944	187,448.17
FGCI 6.00 04/01/14	6.000%	73,297.01	04/01/14		1.350	1/23/2001	366.49	73,297.01		5.974	79,084.41
FNCI 6.00 08/01/14	6.000%	91,510.50	08/01/14		1.500	5/17/2001	457.55	91,510.50		5.946	98,837.98
GNJO 7.00 01/15/15	7.000%	144,829.91	01/15/15		1.470	8/30/2000	844.84	144,829.91		7.030	155,486.90
FNCI 7.00 03/01/15	7.000%	108,475.10	03/01/15		1.500	11/16/2000	632.77	108,475.10		6.885	116,199.54
FGCI 7.00 04/01/15	7.000%	72,439.28	04/01/15		1.530	9/19/2000	422.56	72,439.28		7.002	77,728.99
FNCI 6.50 06/01/15	6.500%	755,488.70	06/01/15		2.180	6/18/2002	4,092.23	755,488.70		5.675	820,636.96
FNCI 6.00 07/01/15	6.000%	139,544.57	07/01/15		1.270	5/17/2001	697.72	139,544.57		5.959	150,718.27
FGCI 7.00 08/01/15	7.000%	49,720.55	08/01/15		1.650	8/21/2000	290.04	49,720.55		7.096	53,559.93
FGCI 7.00 10/01/15	7.000%	57,883.62	10/01/15		1.650	10/19/2000	337.65	57,883.62		7.041	62,110.42
FNCI 7.00 10/01/15	7.000%	82,544.42	10/01/15		1.690	11/16/2000	481.51	82,544.42		6.885	89,137.37
FGCI 7.00 12/01/15	7.000%	163,504.48	12/01/15		1.860	2/19/2002	953.78	163,504.48		5.390	176,130.13
FGCI 6.00 01/01/16	6.000%	37,818.79	01/01/16		1.800	2/15/2001	189.09	37,818.79		6.018	40,984.44
FGCI 6.00 09/01/16	6.000%	259,697.62	09/01/16		1.970	10/18/2001	1,298.49	259,697.62		5.461	279,443.42
FGCI 6.00 11/01/16	6.000%	387,274.56	11/01/16		2.020	12/18/2001	1,936.37	387,274.56		5.733	416,952.41
FN 616072 6.00 11-01	6.000%	388,862.74	11/01/16		1.990	4/21/2003	1,944.31	388,862.74		4.657	420,729.07
GNJO 6.5 11/15/16	6.500%	336,943.39	11/15/16		1.770	4/16/2002	1,825.11	336,943.39		5.988	361,776.37
FGCI 6.50 02/01/17	6.500%	379,630.24	02/01/17		2.060	3/18/2002	2,056.33	379,630.24		5.769	409,014.76
FN15 254684 5.0 02-0	5.000%	3,616,240.00	02/25/17		2.140	2/19/2003	15,067.67	3,616,240.00		4.551	3,859,407.84
FNCI 6.50 03/01/17	6.500%	255,387.05	03/01/17		2.110	3/18/2002	1,383.35	255,387.05		5.720	277,409.91
FNCI 6.50 03/01/17	6.500%	416,637.92	04/01/17		2.150	3/18/2002	2,256.79	416,637.92		5.711	452,565.97
FGE01280 5.00 12-1-1	5.000%	1,039,637.41	12/01/17		2.080	12/17/2002	4,331.82	1,039,637.41		4.737	1,109,508.17
FN 702860 5.00 04-01	5.000%	1,865,982.50	04/01/18		2.150	4/21/2003	7,774.93	1,865,982.50		4.441	1,991,457.28
FN 254721 5.00 4-1-1	5.000%	968,922.50	04/21/18		2.180	4/21/2003	4,037.18	968,922.50		4.366	1,034,076.03
FNCI 5.00 05-01-18	5.000%	2,104,683.80	05/01/18		2.200	5/19/2003	8,769.52	2,104,683.80		4.428	2,246,209.64
FNCI 5.00 LLB 05-01-	5.000%	1,321,549.85	05/01/18		2.180	5/19/2003	5,506.46	1,321,549.85		4.094	1,428,220.01
FG E97045 4.5 06-01-	4.500%	1,067,285.12	06/01/18		2.200	7/17/2003	4,002.32	1,067,285.12		3.874	1,133,633.09
FGE01425 4.5 08-01-1	4.500%	4,526,285.70	08/01/18		2.250	8/18/2003	16,973.57	4,526,285.70		4.315	4,776,388.60
FN254942 4.00 09-01-	4.000%	3,398,526.80	09/01/18		2.430	9/18/2003	11,328.42	3,398,526.80		3.920	3,603,652.16
FN255077 5.00 01-01-	5.000%	981,304.75	01/01/19		2.290	3/17/2005	4,088.77	981,304.75		4.687	1,047,290.90
FGG18008 4.5 09-01-1	4.500%	1,707,176.65	09/01/19		2.420	12/21/2004	6,401.91	1,706,589.87		4.478	1,813,837.09
FGG18065 5.00 07-01	5.000%	1,804,963.55	07/01/20		2.460	7/19/2005	7,520.68	1,808,702.14		4.838	1,924,784.21
FGB19758 5.00 08-01-	5.000%	1,860,779.35	08/01/20		2.460	8/16/2005	7,753.25	1,865,606.35		4.893	1,984,305.29
FGG18073 5.00 09-01-	5.000%	1,918,998.96	09/01/20		2.500	10/18/2005	7,995.83	1,917,154.04		4.989	2,046,389.73
FGG18079 5.50 10-01-	5.500%	2,272,470.67	10/01/20		2.570	11/17/2005	10,415.49	2,280,129.51		5.366	2,454,166.88
FGG11807 5.5 10-01-2	5.500%	2,296,085.94	10/01/20		2.580	12/15/2005	10,523.73	2,302,158.80		5.388	2,479,670.32

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Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
FGG11810 5.5 12-01-2	5.500%	2,148,000.75	12/01/20		2.520	12/15/2005	9,845.00	2,151,389.75		5.419	2,319,744.96

INVESTMENT BY SECTOR AND MATURITY - GENERAL FUND 9900 (960)
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Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
FGG18096 5.5 1-1-21	5.500%	1,929,670.80	01/01/21		2.230	2/16/2006	8,844.32	1,936,698.97		5.373	2,083,958.32
FGG18101 5.5 02-01-2	5.500%	1,620,732.40	02/01/21		2.220	2/16/2006	7,428.36	1,627,171.38		5.369	1,745,000.61
FN865183 5.5 02-01-2	5.500%	2,617,722.29	02/01/21		2.280	3/16/2006	11,997.89	2,620,985.97		5.403	2,820,274.35
FGG18106 5.5 03-01-2	5.500%	2,404,383.68	03/01/21		2.240	3/16/2006	11,020.09	2,403,420.36		5.470	2,588,737.66
FNCI 5.5 04-01-21	5.500%	2,771,191.84	04/01/21		2.270	4/18/2006	12,701.30	2,765,974.64		5.475	2,985,618.93
FGG18115 6.0 05-01-2	6.000%	1,817,439.61	05/01/21		2.200	5/16/2006	9,087.20	1,831,117.37		5.811	1,972,976.75
FGG18124 6.0 6-1-21	6.000%	1,638,365.82	06/01/21		2.170	6/19/2006	8,191.83	1,647,169.38		5.845	1,778,577.76
FGG18124 6.0 6-1-21	6.000%	2,194,981.75	06/01/21		2.170	7/18/2006	10,974.91	2,194,981.75		5.963	2,382,829.10
FGCI03360 5.50 09-01	5.500%	2,083,212.88	09/01/21		2.230	9/18/2006	9,548.06	2,072,633.76		5.556	2,242,941.37
FGG12369 5.5 10-01-2	5.500%	2,572,391.08	10/01/21		2.280	10/17/2006	11,790.13	2,570,936.65		5.472	2,769,626.93
FNCI 5.5 11-01-21	5.500%	2,163,049.84	11/01/21		2.350	11/16/2006	9,913.98	2,155,943.13		5.487	2,330,420.60
FGG18157 5.5 12-01-2	5.500%	2,338,860.96	12/01/21		2.310	1/17/2007	10,719.78	2,337,543.19		5.472	2,518,191.04
FGG18169 5.5 02-01-2	5.500%	2,639,783.84	02/01/22		2.310	2/15/2007	12,099.01	2,625,550.15		5.559	2,841,213.50
FGG12514 5.5 02-01-2	5.500%	2,721,101.47	02/01/22		2.310	3/19/2007	12,471.71	2,721,101.47		5.462	2,929,739.47
FN938603 5.5 05-01-2	5.500%	1,929,423.68	05/01/22		2.380	5/17/2007	8,843.19	1,929,609.99		5.434	2,078,005.63
FGJ05074 5.5 06-01-2	5.500%	1,537,307.44	06/01/22		2.370	6/18/2007	7,045.99	1,537,324.95		5.462	1,654,612.24
FGG12692 5.5 06-1-22	5.500%	3,106,556.73	06/01/22		2.380	6/18/2007	14,238.38	3,107,424.69		5.457	3,343,603.63
FGJ05038 5.5 07-01-2	5.500%	3,643,756.16	07/01/22		2.340	6/18/2007	16,700.55	3,624,102.03		5.561	3,921,794.29
FGG12718 5.5 07-01-2	5.500%	3,045,389.39	07/01/22		2.300	7/17/2007	13,958.03	3,014,732.78		5.632	3,277,768.96
FGJ05317 5.5 08-01-2	5.500%	3,462,987.34	08/01/22		2.330	9/18/2007	15,872.03	3,441,328.72		5.569	3,727,231.82
FGJ05440 6.0 08-01-2	6.000%	2,139,386.59	08/01/22		2.260	9/18/2007	10,696.93	2,150,374.61		5.872	2,319,133.28
FGCI 6.0 9-1-22	5.500%	4,145,278.57	09/01/22		2.320	11/18/2008	18,999.19	4,176,855.49		5.352	4,463,114.10
FGJ05665 5.5 10-01-2	5.500%	3,290,596.16	10/01/22		2.380	10/16/2007	15,081.90	3,274,350.47		5.534	3,541,686.28
FGGI12956 5.0 01-01-	5.000%	3,239,907.60	01/01/23		2.320	12/17/2007	13,499.62	3,236,354.67		4.982	3,443,848.38
FGCI 4.5 02-01-23	4.500%	4,433,465.04	02/01/23		2.490	2/19/2008	16,625.49	4,430,406.75		4.481	4,668,201.19
FGG18239 5.0 03-01-2	5.000%	4,612,618.10	03/01/23		2.320	3/18/2008	19,219.24	4,617,952.86		4.949	4,894,778.78
FGJ07494 4.5 04-01-2	4.500%	5,966,283.44	04/01/23		2.600	4/17/2008	22,373.56	5,917,133.34		4.610	6,282,176.85
FGG13072 5.0 04-01-2	5.000%	2,965,119.30	04/01/23		2.350	3/18/2008	12,354.66	2,943,123.03		5.077	3,146,500.04
FGCI 4.5 04-01-23	4.500%	3,968,555.71	04/01/23		2.550	12/16/2008	14,882.08	4,038,307.41		4.254	4,178,676.56
FNCI 5.0 5-1-23	5.000%	4,306,799.84	05/01/23		2.420	5/19/2008	17,945.00	4,285,133.16		5.021	4,569,485.69
FGG18259 5.5 06-01-2	5.500%	4,430,868.32	06/01/23		2.320	6/17/2008	20,308.15	4,462,787.92		5.347	4,768,967.32
FGG18259 5.5 06-01-2	5.500%	4,455,392.59	06/01/23		2.320	7/17/2008	20,420.55	4,440,122.03		5.518	4,795,362.96
FGG13247 5.0 07-01-2	5.000%	4,560,058.85	07/01/23		2.360	9/16/2008	19,000.25	4,600,398.44		4.842	4,839,004.40
FGJ08476 5.5 08-01-2	5.500%	5,169,158.88	08/01/23		2.320	8/18/2008	23,691.98	5,135,628.43		5.564	5,563,593.41
FGG18300 4.0 1-1-24	4.000%	6,098,340.24	01/01/24		2.360	1/20/2009	20,327.80	6,215,755.34		3.691	6,384,472.17
FGJ09194 4.0 1-1-24	4.000%	5,638,077.68	01/01/24		2.470	2/20/2009	18,793.59	5,706,825.00		3.800	5,902,614.26
FGCI 4.0 03-01-24	4.000%	6,609,766.08	03/01/24		2.500	3/17/2009	22,032.55	6,673,980.64		3.826	6,909,566.17
FGCI 4.0 05-01-24	4.000%	6,950,540.72	05/01/24		2.590	4/16/2009	23,168.47	7,053,451.06		3.744	7,265,797.37
FGCI 4.0 05-01-24	4.000%	6,834,214.16	05/01/24		2.570	5/18/2009	22,780.71	6,917,492.69		3.790	7,144,194.57
FGCI 4.0 06-01-24	4.000%	7,008,704.40	06/01/24		2.630	6/16/2009	23,362.35	6,973,804.13		4.051	7,326,599.19
FGJ10251 4.0 7-1-24	4.000%	7,089,307.93	07/01/24		2.670	7/16/2009	23,631.03	7,150,759.03		3.842	7,410,858.66
Subtotal Mortgage-Backed Securiti	**4.947%**	**192,027,919.73**	**04/10/13**		**2.377**		**791,604.00**	**192,467,172.95**		**4.822**	**204,422,211.58**
CMOs											
FHR2840EG 4.0 08-15-	4.000%	196,312.35	08/15/12		0.140	11/15/2004	654.37	196,312.35		3.867	197,046.56
FHR2892GA 4.0 12-15-	4.000%	991,594.75	12/15/12		0.600	12/20/2004	3,305.32	991,594.75		3.917	1,007,589.17
FNBR2006-B2AB 5.5 05	5.500%	834,376.10	05/25/14		0.470	12/27/2006	3,824.22	834,376.10		5.375	851,714.44
FHRR 5.125 10-15-15	5.125%	1,126,851.02	10/15/15		0.410	3/29/2007	4,812.59	1,124,617.97		5.139	1,140,779.00
Subtotal CMOs	**4.800%**	**3,149,134.22**	**03/27/11**		**0.469**		**12,596.50**	**3,146,901.17**		**4.737**	**3,197,129.17**
Agency Notes											
FNMA 2.875 10-12-10	2.88%	20,000,000.00	10/12/10		0.033	1/28/2010	269,930.56	20,017,133.86		0.270	20,016,260.00
FHLMC 4.125 10-18-10	4.13%	20,000,000.00	10/18/10		0.049	1/25/2010	373,541.67	20,038,165.41		0.258	20,036,940.00
FHLMC 4.125 10-18-10	4.13%	30,000,000.00	10/18/10		0.049	2/4/2010	560,312.50	30,057,079.69		0.283	30,055,410.00
FHLB 0.375 10-19-10	0.38%	25,000,000.00	10/19/10		0.052	1/14/2010	42,187.50	25,001,264.39		0.278	25,002,050.00

INVESTMENT BY SECTOR AND MATURITY - GENERAL FUND 9900 (960)
AS OF SEPTEMBER 30, 2010

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
FHLB 0.48 10-25-10	0.48%	25,000,000.00	10/25/10		0.068	2/2/2010	122,000.00	25,003,481.01		0.277	25,004,475.00
FHLB 4.25 11-02-10	4.25%	20,000,000.00	11/02/10		0.090	1/14/2010	351,805.56	20,071,289.04		0.299	20,069,500.00
FNMA 6.625 11-15-10	6.63%	22,300,000.00	11/15/10		0.126	1/5/2010	558,119.44	22,474,778.03		0.395	22,477,195.80
FHLB 5.25 06-10-11	5.25%	20,000,000.00	06/10/11		0.682	5/22/2007	323,750.00	20,023,987.16		5.049	20,655,960.00
FHLB 5.25 06-10-11	5.25%	10,000,000.00	06/10/11		0.682	5/24/2007	161,875.00	10,006,278.12		5.144	10,327,980.00
FHLB 5.25 06-10-11	5.25%	10,000,000.00	06/10/11		0.682	5/24/2007	161,875.00	10,006,410.65		5.142	10,327,980.00
FHLB 5.25 06-10-11	5.25%	20,000,000.00	06/10/11		0.682	6/1/2007	323,750.00	20,004,263.75		5.214	20,655,960.00
FHLB 4.25 06-10-11	4.25%	25,000,000.00	06/10/11		0.684	7/16/2008	327,604.17	25,098,889.90		3.641	25,647,575.00
FHLB 4.25 06-10-11	4.25%	16,000,000.00	06/10/11		0.684	7/23/2008	209,666.67	16,027,924.07		3.979	16,414,448.00
FHLB 4.25 06-10-11	4.25%	9,000,000.00	06/10/11		0.684	7/23/2008	117,937.50	9,015,361.59		3.985	9,233,127.00
FHLB 5 09-09-11	5.00%	20,000,000.00	09/09/11		0.929	6/7/2007	61,111.11	19,945,814.34		5.334	20,849,060.00
FHLB 5 09-09-11	5.00%	14,460,000.00	09/09/11		0.929	6/7/2007	44,183.33	14,420,480.00		5.337	15,073,870.38
FHLB 3.55 11-17-11	3.55%	25,000,000.00	11/17/11	11/17/10	1.105	11/17/2008	330,347.22	25,000,000.00	0.659	3.550	25,094,000.00
FHLB 4.75 12-9-11	4.75%	20,000,000.00	12/09/11		1.157	6/15/2007	295,555.56	19,851,467.50		5.483	21,008,120.00
FHLMC 1.25 1-26-12 1	1.25%	10,000,000.00	01/26/12	01/26/11	1.313	2/5/2010	22,569.44	10,008,276.62	0.521	1.122	10,023,370.00
TVA 6.79 05-23-12	6.79%	9,309,000.00	05/23/12		1.554	2/19/2008	224,739.95	9,759,548.60		3.517	10,254,729.24
FHLB 4.875 06-08-12	4.88%	5,000,000.00	06/08/12		1.620	2/19/2008	76,510.42	5,102,015.80		3.529	5,367,530.00
FHLMC 1.75 6-15-12	1.75%	20,000,000.00	06/15/12		1.682	9/17/2009	103,055.56	20,036,702.94		1.639	20,430,300.00
FHLMC 1.75 6-15-12	1.75%	20,000,000.00	06/15/12		1.683	10/7/2009	103,055.56	20,112,986.06		1.411	20,430,300.00
FFCB 2.125 6-18-12	2.13%	25,000,000.00	06/18/12		1.686	9/14/2009	151,996.53	25,219,183.21		1.600	25,674,725.00
FHLB 1.875 6-20-12	1.88%	20,000,000.00	06/20/12		1.694	6/12/2009	105,208.33	19,885,489.88		2.221	20,470,580.00
FHLB 2.0 09-14-12	2.00%	25,000,000.00	09/14/12		1.926	9/15/2009	23,611.11	25,088,227.25		1.813	25,702,775.00
FHLB 2.0 09-14-12	2.00%	20,000,000.00	09/14/12		1.926	9/16/2009	18,888.89	20,083,926.82		1.778	20,562,220.00
FHLB 4.625 10-10-12	4.63%	20,000,000.00	10/10/12		1.921	8/28/2009	439,375.00	21,049,926.19		1.941	21,656,700.00
FFCB 4.5 10-17-12	4.50%	19,502,000.00	10/17/12		1.943	6/5/2009	399,791.00	20,372,507.81		2.222	21,031,639.37
FHLB 4.875 12-14-12	4.88%	15,000,000.00	12/14/12		2.091	2/12/2008	217,343.75	15,391,629.51		3.548	16,394,820.00
FHLB 4.875 12-14-12	4.88%	20,000,000.00	12/14/12		2.091	2/12/2008	289,791.67	20,522,172.69		3.548	21,859,760.00
FHLB 4.875 12-14-12	4.88%	14,000,000.00	12/14/12		2.092	2/13/2008	202,854.17	14,379,236.30		3.500	15,301,832.00
FHLB 1.75 12-14-12	1.75%	30,000,000.00	12/14/12		2.163	12/11/2009	156,041.67	30,092,407.65		1.606	30,708,600.00
FHLMC 4.125 12-21-12	4.13%	20,000,000.00	12/21/12		2.129	8/4/2009	229,166.67	20,888,618.53		2.046	21,532,180.00
FHLMC 4.125 12-21-12	4.13%	30,000,000.00	12/21/12		2.129	8/24/2009	343,750.00	31,344,561.11		2.029	32,298,270.00
FFCB 3.4 02-07-13	3.40%	25,000,000.00	02/07/13		2.270	2/14/2008	127,500.00	24,899,790.47		3.591	26,562,600.00
FFCB 3.4 02-07-13	3.40%	20,000,000.00	02/07/13		2.270	2/20/2008	102,000.00	19,830,579.73		3.806	21,250,080.00
FNMA 4.75 02-21-13	4.75%	15,000,000.00	02/21/13		2.279	6/3/2008	79,166.67	15,225,080.83		4.053	16,423,635.00
FNMA 4.75 02-21-13	4.75%	10,000,000.00	02/21/13		2.279	6/5/2008	52,777.78	10,139,769.53		4.100	10,949,090.00
FHLB 3.875 03-08-13	3.88%	20,000,000.00	03/08/13		2.346	3/12/2008	49,513.89	20,110,497.95		3.624	21,540,040.00
FHLB 3.875 03-08-13	3.88%	20,000,000.00	03/08/13		2.346	3/24/2008	49,513.89	20,174,510.07		3.481	21,540,040.00
FFCB 1.875 04-15-13	1.88%	10,000,000.00	04/15/13		2.474	7/21/2010	86,458.33	10,218,484.09		1.000	10,280,100.00
FFCB 4.0 05-21-13	4.00%	10,000,000.00	05/21/13		2.498	6/3/2008	144,444.44	9,976,994.89		4.097	10,839,160.00
FHLB 5.13 05-24-13	5.13%	30,000,000.00	05/24/13		2.472	6/4/2008	542,925.00	30,810,682.64		3.994	33,449,730.00
FHLMC 4.0 06-12-13	4.00%	25,000,000.00	06/12/13		2.561	5/12/2009	302,777.78	26,053,746.53		2.351	27,081,375.00
FHLMC 4.0 06-12-13	4.00%	20,000,000.00	06/12/13		2.560	6/16/2009	242,222.22	20,695,683.25		2.633	21,665,100.00
FHLMC 4.0 06-12-13	4.00%	20,000,000.00	06/12/13		2.560	6/23/2009	242,222.22	20,652,293.94		2.716	21,665,100.00
FHLB 5.375 06-14-13	5.38%	20,000,000.00	06/14/13		2.526	9/15/2009	319,513.89	21,661,124.42		2.160	22,470,540.00
FHLB 5.375 06-14-13	5.38%	8,320,000.00	06/14/13		2.526	10/6/2009	132,917.78	9,054,625.70		1.972	9,347,744.64
FHLB 3.0 06-24-13	3.00%	18,000,000.00	06/24/13		2.627	10/6/2009	145,500.00	18,489,430.71		1.962	19,089,576.00
FHLMC 1.5 07-12-13	1.50%	10,000,000.00	07/12/13	07/12/11	2.728	7/12/2010	32,916.67	10,029,671.23	0.798	1.370	10,054,720.00
FHLMC 1.5 07-12-13	1.50%	9,985,000.00	07/12/13	07/12/11	2.728	7/12/2010	32,867.29	9,996,538.83	0.798	1.449	10,039,637.92
FHLMC 2.125 08-09-13	2.13%	8,000,000.00	08/09/13	02/09/11	2.781	2/9/2010	24,555.56	8,000,000.00	0.660	2.125	8,041,816.00
FHLB 4.875 12-13-13	4.88%	20,000,000.00	12/13/13		2.970	6/19/2009	292,500.00	20,955,065.90		3.259	22,480,760.00
FNMA 1.43 5-27-14 1x	1.43%	25,000,000.00	05/27/14	05/27/11	3.572	8/27/2010	33,763.89	25,000,000.00	0.923	1.430	25,082,925.00
Subtotal Agency Notes	**3.647%**	**1,018,876,000.00**	**06/22/12**		**1.660**		**10,779,359.81**	**1,033,376,056.19**		**2.559**	**1,067,504,011.35**

INVESTMENT BY SECTOR AND MATURITY - GENERAL FUND 9900 (960)
AS OF SEPTEMBER 30, 2010

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
Municipal Bonds											
MAD 4.30 10-01-10	4.300%	440,000.00	10/01/10	10/01/10	0.003	10/18/05	9,460.00	440,000.00	0.003	4.320	440,000.00
ALT 3.74 10-01-10	3.740%	1,640,000.00	10/01/10		0.003	08/30/07	30,668.00	1,640,000.00		5.130	1,640,000.00
WILSCD 5.375 10-1-10	5.375%	855,000.00	10/01/10		0.003	07/24/09	22,978.13	855,000.00		5.185	855,000.00
WILSCD 5.375 10-1-10	5.375%	695,000.00	10/01/10		0.003	07/24/09	18,678.13	695,000.00		5.185	695,000.00
MSS 0.54 11-17-10	0.540%	5,000,000.00	11/17/10		0.131	11/18/09	23,475.00	4,999,935.62		0.550	5,001,450.00
MAN 4.125 12-01-10	4.125%	3,250,000.00	12/01/10		0.170	11/13/08	44,687.50	3,254,089.61		3.320	3,269,370.00
MAY 6.75 01-01-11	6.750%	170,000.00	01/01/11	01/01/11	0.255	10/02/07	2,868.75	170,335.14	0.250	5.871	171,123.70
UNC 4.3 01-01-11 Sin	4.300%	375,000.00	01/01/11	01/01/11	0.255	10/15/07	4,031.25	374,633.96	0.250	4.722	375,000.00
PEOSCD 0 01-01-11	0.000%	1,290,000.00	01/01/11		0.255	05/04/10	0.00	1,275,284.40		4.617	1,287,510.30
PEOSCD 0 01-01-11	0.000%	640,000.00	01/01/11		0.255	05/04/10	0.00	632,699.24		4.617	638,976.00
OHS 4.15 05-01-11	4.150%	1,000,000.00	05/01/11		0.576	08/19/08	17,291.67	1,000,000.00		4.150	1,020,890.00
KSSDEV 4.152 05-01-1	4.152%	2,605,000.00	05/01/11		0.576	01/27/09	45,066.50	2,621,796.04		3.000	2,652,619.40
ORS 4.605 06-01-11	4.605%	7,000,000.00	06/01/11		0.658	02/21/08	107,450.00	7,046,210.79		3.511	7,199,990.00
SFO 5.0 06-15-11	5.000%	1,450,000.00	06/15/11		0.696	05/29/08	21,347.22	1,463,260.28		3.620	1,492,180.50
STNPWR 3.76 07-01-11	3.760%	4,550,000.00	07/01/11		0.744	02/11/08	42,770.00	4,556,457.18		3.552	4,640,818.00
DOVPWR 4.6 07-01-11	4.600%	1,000,000.00	07/01/11	07/01/11	0.742	04/15/08	11,500.00	1,002,888.23	0.726	3.825	1,002,700.00
LONFAC 7.24 9-1-11	7.240%	1,135,000.00	09/01/11		0.902	11/05/08	6,847.83	1,161,477.33		4.500	1,199,842.55
IRVWTR 8.18 9-15-11	8.180%	8,000,000.00	09/15/11		0.939	06/17/09	29,084.44	8,411,378.88		2.606	8,567,040.00
ALT 3.98 10-01-11	3.980%	1,800,000.00	10/01/11		0.973	08/21/07	35,820.00	1,781,353.07		5.180	1,848,330.00
ROBUTL 8.45 11-15-11	8.450%	440,000.00	11/15/11	05/09/11	1.066	10/02/07	14,045.78	447,422.50	0.606	6.702	477,567.20
MAN 5.375 12-01-11	5.375%	1,000,000.00	12/01/11		1.131	11/17/08	17,916.67	1,019,113.37		3.630	1,055,850.00
CHI 5.25 01-01-12	5.250%	4,000,000.00	01/01/12		1.215	01/25/08	52,500.00	4,072,017.17		3.647	4,213,840.00
PEOSCD 0 01-01-12	0.000%	1,295,000.00	01/01/12		1.254	05/04/10	0.00	1,221,091.87		4.794	1,272,972.05
PEOSCD 0 01-01-12	0.000%	705,000.00	01/01/12		1.254	05/04/10	0.00	664,764.31		4.794	698,408.25
MES 5.05 01-15-12	5.050%	1,085,000.00	01/15/12		1.255	11/10/08	11,567.31	1,101,636.33		3.775	1,145,922.75
NWK 4.504 04-01-12	4.504%	1,200,000.00	04/01/12		1.438	04/22/08	27,024.00	1,203,330.20		4.301	1,249,800.00
OHS 4.55 05-01-12	4.550%	1,000,000.00	05/01/12		1.520	08/19/08	18,958.33	1,000,115.61		4.544	1,062,040.00
KSSDEV 4.372 05-01-1	4.372%	2,600,000.00	05/01/12		1.523	10/10/08	47,363.33	2,616,028.40		3.950	2,719,730.00
PAL 5.735 06-01-12	5.735%	3,515,000.00	06/01/12		1.589	03/06/08	67,195.08	3,625,600.23		3.630	3,778,484.40
STNPWR 4.05 07-01-12	4.050%	4,875,000.00	07/01/12		1.694	02/06/08	49,359.38	4,878,710.59		4.002	5,117,628.75
WAS 5.6 07-01-12	5.600%	5,000,000.00	07/01/12		1.674	11/17/08	70,000.00	5,152,083.11		3.725	5,418,100.00
MONHGR 4.24 08-01-12	4.240%	1,000,000.00	08/01/12		1.775	01/24/08	7,066.67	1,000,000.00		4.240	1,066,240.00
SCRGEN 5.556 08-01-1	5.556%	1,000,000.00	08/01/12		1.756	11/03/08	9,260.00	995,494.40		5.830	1,063,480.00
NYC 4.5 9-1-12	4.500%	4,400,000.00	09/01/12		1.855	09/16/08	16,500.00	4,437,037.45		4.020	4,694,228.00
DUPSCD 4.0 10-01-12	4.000%	1,255,000.00	10/01/12		1.907	03/31/08	25,100.00	1,255,000.00		4.000	1,327,677.05
NYC 4.75 10-01-12	4.750%	4,000,000.00	10/01/12		1.892	02/02/09	95,000.00	4,108,346.46		3.300	4,298,760.00
MAN 5.375 12-01-12	5.375%	1,000,000.00	12/01/12		2.045	11/17/08	17,916.67	1,030,943.25		3.820	1,076,990.00
PAS 4.76 02-15-13	4.760%	1,260,000.00	02/15/13	03/10/12	2.263	03/28/08	7,663.60	1,285,971.44	1.410	3.799	1,355,835.60
NWK 4.654 04-01-13	4.654%	1,000,000.00	04/01/13		2.338	04/22/08	23,270.00	1,005,636.59		4.401	1,063,870.00
KSSDEV 4.522 05-01-1	4.522%	3,840,000.00	05/01/13		2.425	10/15/08	72,352.00	3,824,215.43		4.700	4,089,561.60
WAS 5.625 07-01-13	5.625%	5,000,000.00	07/01/13		2.560	11/20/08	70,312.50	5,182,706.34		4.150	5,605,800.00
TXS 6.0 08-01-13	6.000%	1,010,000.00	08/01/13		2.631	11/13/08	10,100.00	1,047,256.95		4.537	1,137,805.40
SCSUTL 6.808 01-01-1	6.808%	2,500,000.00	01/01/14		2.942	03/23/09	42,550.00	2,705,706.84		4.000	2,881,850.00
CHEUTL 5.14 O7-1-24	5.140%	2,000,000.00	07/01/14		3.424	07/01/09	25,700.00	2,046,878.59		4.436	2,164,940.00
GAS 5.15 03-01-16	5.150%	3,970,000.00	03/01/16	11/04/13	4.791	11/25/08	17,037.92	4,093,555.24	2.861	4.470	4,272,196.40
Subtotal Municipal Bonds	**4.913%**	**102,845,000.00**	**03/26/12**		**1.401**		**1,289,783.66**	**104,402,462.44**		**3.743**	**108,307,417.90**

INVESTMENT BY SECTOR AND MATURITY - GENERAL FUND 9900 (960)
AS OF SEPTEMBER 30, 2010

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
Money Market Mutual Funds											
TexStar960 Cash Rese	0.212%	248,930,099.31	11/15/10		0.003	06/04/07	1.48	248,930,099.31		0.212	248,930,099.31
CHASE MONEY MARKET F	0.017%	2,274,252.23	10/01/10		0.843	02/01/08	-2.68	2,274,252.23		0.017	2,274,252.23
Subtotal Money Market Mutual Fun	**0.210%**	**251,204,351.54**	**11/14/10**		**0.011**		**-1.20**	**251,204,351.54**		**0.210**	**251,204,351.54**
TOTAL FUND 9900 (960)	**2.716%**	**2,243,741,405.49**	**12/22/11**		**1.167**		**14,979,315.28**	**2,260,982,771.01**		**2.012**	**2,314,170,900.71**

INVESTMENT BY SECTOR AND MATURITY - TAX EXEMPT FUND 9901 (971)
AS OF SEPTEMBER 30, 2010

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
Municipal Bonds											
OHS 5.0 03-15-11	5.000%	1,300,000.00	03/15/11		0.454	10/16/09	2,888.89	1,325,824.80		0.620	1,327,287.00
NYC 5.0 08-01-11	5.000%	1,500,000.00	08/01/11		0.824	10/15/09	12,500.00	1,548,167.41		1.102	1,555,935.00
COO 3.25 11-15-11	3.250%	500,000.00	11/15/11		1.102	11/05/09	6,138.89	510,653.71		1.320	513,690.00
GAIUTL 0 10-01-36	0.249%	4,000,000.00	10/01/36	10/31/10	0.085	09/25/09	817.53	4,000,000.00		0.249	4,000,000.00
Subtotal Municipal Bonds	**2.277%**	**7,300,000.00**	**02/16/11**		**0.316**		**22,345.31**	**7,384,645.92**		**0.568**	**7,396,912.00**
Money Market Mutual Funds											
Fidelity Tax-Free Mo	0.083%	1,437,946.32	10/30/10		0.056	06/01/09	0.00	1,437,946.32		0.083	1,437,946.32
Subtotal Money Market Mutual Fun	**0.083%**	**1,437,946.32**	**10/30/10**		**0.056**		**0.00**	**1,437,946.32**		**0.083**	**1,437,946.32**
TOTAL FUND 9901 (971)	**1.916%**	**8,737,946.32**	**01/13/11**		**0.325**		**22,345.31**	**8,822,592.24**		**0.489**	**8,834,858.32**

INVESTMENT BY SECTOR AND MATURITY - HOUSING DEPARTMENT SECTION 108 FUND 9902 (974)
AS OF SEPTEMBER 30, 2010

Description	Coupon	Par Value	Maturity Date	Call Date	Mod DTW	Purchase Date	Accrued Interest	Book Value	YTC	Current Yield	Market Value
Treasury Bills											
B 0.13 12-16-10	0.130%	3,000,000.00	12/16/10		0.211	09/30/10	0.00	2,999,165.83		0.130	2,999,178.00
Subtotal Treasury Bills	**0.130%**	**3,000,000.00**	**12/16/10**		**0.211**		**0.00**	**2,999,165.83**		**0.130**	**2,999,178.00**
TOTAL FUND 9902 (974)	**0.130%**	**3,000,000.00**	**12/16/10**		**0.211**		**0.00**	**2,999,165.83**		**0.130**	**2,999,178.00**
GRAND TOTALS	**2.709%**	**2,255,479,351.81**	**12/21/11**		**1.163**		**15,001,660.59**	**2,272,804,529.08**		**2.004**	**2,326,004,937.03**