

**City of Houston, Texas**  
**Total Outstanding Debt**  
**For the period end July 31, 2020**  
**(amounts expressed in thousands)**

	July 31, 2020	July 31, 2019
<b>Payable from Ad Valorem Taxes</b>		
Public Improvement Bonds <sup>(a)</sup>	1,888,435	1,990,860
Commercial Paper Notes <sup>(b)</sup>	131,900	165,000
Pension Obligations	1,523,220	1,536,930
Certificates of Obligations	12,340	13,535
<b>Subtotal</b>	<b>3,555,895</b>	<b>3,706,325</b>
<b>Payable from Sources Other Than Ad Valorem Taxes</b>		
<b>Combined Utility System</b>		
Combined Utility System Revenue Bonds	6,410,875	5,970,330
Combined Utility System Commercial Paper Notes <sup>(c)</sup>	20,000	185,000
Water and Sewer System Revenue Bonds <sup>(d)</sup>	165,903	180,220
Contract Revenue Obligations - CWA	56,955	60,710
Combined Utility System Subordinate Lien	430,805	441,895
<b>Airport System</b>		
Airport System Subordinate Lien	1,766,250	1,855,340
Airport System Sr. Lien Commercial Paper Notes <sup>(e)</sup>	140,970	55,470
Airport Special Facilities Revenue Bonds <sup>(f)</sup>	775,935	929,250
<b>Hotel Occupancy Tax and Civic Parking</b>		
Facilities Revenue Bonds <sup>(g)</sup>	613,619	638,019
Hotel Occupancy Tax And Parking Revenue		
Flexible Rate Notes, Series A&B <sup>(h)</sup>	21,000	65,000
<b>Subtotal</b>	<b>10,402,312</b>	<b>10,381,234</b>
<b>Total Debt Payable by the City</b>	<b>\$13,958,207</b>	<b>\$14,087,559</b>

- (a) In Nov 2001, voters authorized \$776 million in tax bonds. In Nov 2006, voters authorized \$625 million in tax bonds. In Nov 2012, voters authorized \$410 million in tax bonds. In Nov 2017, voters authorized \$495 million in tax bonds.
- (b) The City has authorized maximum issuance of General Obligation Commercial Paper Programs Series E-1: \$100 million, E-2: \$100 million, G-1: \$75 million, G-2: \$125 million, H-2: \$100 million, J: \$125 million, K1: \$200 million and K2: \$100 million.
- (c) The City has authorized \$700 million in Combined Utility System Commercial Paper Notes.
- (d) As of June 2020, total outstanding includes \$115.954 million accreted value of capital appreciation bonds.
- (e) The City authorized the increase of Airport Senior Lien Commercial Paper Notes Series A&B from \$150 million to \$350 million. In May 2016, the Airport Inferior Lien appropriation facilities was also increased from \$225 million to \$450 million.
- (f) The City of Houston is not legally obligated for payment of the debt service for the Special Facilitated Revenue Bonds. All Special Facility Revenue Bonds are secured solely from Special Facility Lease Revenues.
- (g) As of June 2020, total outstanding includes \$167.281 million accreted value of capital appreciation bonds.
- (h) The City authorized \$75 million of Subordinate Lien Hotel Occupancy Tax and Parking Revenue Flexible Rate Notes, Series A in October 2017, and authorized \$50 million of Subordinate Lien Hotel Occupancy Tax and Parking Revenue Flexible Rate Notes, Series B in May 2019.