

Leased Premises Budget

Fiscal Affairs Committee December 6, 2011



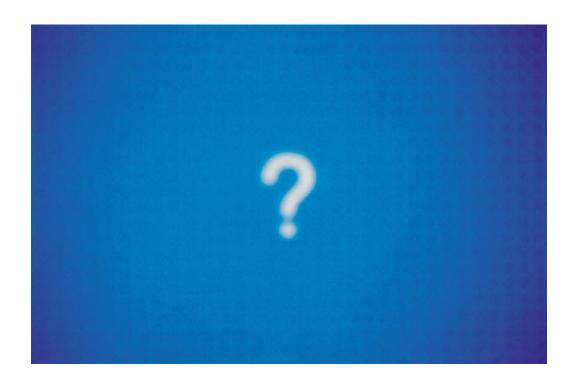
GEORGE R. BROWN CONVENTION CENTER | HILTON AMERICAS - HOUSTON | JONES HALL FOR THE PERFORMING ARTS MILLER OUTDOOR THEATRE | WORTHAM THEATER CENTER | THEATER DISTRICT PARKING | THEATER DISTRICT PARKS

Houston First Corporation / Leased Premises

	Арј	FY12 Approved Budget		FY12 Current Budget		Calendar 2012 Proposed Budget	
Revenue							
Venues	\$	10,371,940	\$	10,371,940	\$	13,208,069	
Parking		1,200,018		1,200,018		1,368,656	
Contributions from Others		2,158,704		2,058,704		6,535,273	
Transfers from CEFD (Initial working capital)		27,083,182		16,189,523		÷	
Net available pledged revenues		35,280,686		50,411,429		52,884,792	
Interest Income		1,200,000		216,000		180,000	
Miscellaneous Income		319,000		319,000		762,900	
Total Revenue		77,613,530		80,766,614		74,939,690	
Expenses							
Personnel		10,233,647		10,233,647		3,825,127	
Supplies		504,658		504,658		622,976	
Other Services and Charges		42,145,006		43,845,006		52,049,679	
Capital Equipment		341,525		341,525		836,000	
Capital Projects		3,290,000		3,290,000		7,318,000	
Lease Expense		1,380,000		-1		2 0	
Fee Expense		8,620,000		-		-	
COH contractural obligations		848,741		13,128,472		13,621,000	
Total Expenses		67,363,577		71,343,308		78,272,782	
Contingency Reserve						25,500,000	
Net Income/(Loss)	\$	10,249,953	\$	9,423,306	\$	(28,833,092)	

^{* -} Drawn from transfers approved by City Council 6/11 and held in reserve for obligations including, but not limited to, natural disaster expenses (including deductibles), unanticipated life safety issues, variable interest rate spike, etc.

Questions?







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