



Economic Development Proposals

Economic Development Committee

October 19, 2022

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Economic Development Presentation

Texas Enterprise Zone Nominations for December 1 Application Deadline



Texas Enterprise Zone

-TX Code: Chapter 2303-

- **Program is administered by the State of Texas**
- **Reimbursement of state sales/use tax for qualifying projects**
- **Municipalities and Counties are each allotted nine (9) nominations per biennium. Unused nominations are forfeited.**
 - The City has currently used 0 of our 9 nominations for the biennium
 - 3 nominations cycles remain in this biennium:
 - December 1, 2022
 - March 1, 2023
 - June 1, 2023
- **Nominations do not require any funding from the municipality**
- **The County can only nominate a project through an interlocal agreement with the city in which the project is located**



TEZ Nominations Proposed for City Council Approval

MOED proposes

Macquarie Holdings (USA) Inc.

500 Dallas Street, Houston, TX 77002

Tailored Brands, Inc.

10485 West Bellfort Boulevard, Houston, TX 77031

6380 Rogerdale Road, Houston, TX 77072

for Texas Enterprise Zone nominations



Texas Enterprise Zone Nomination

500 Dallas St.

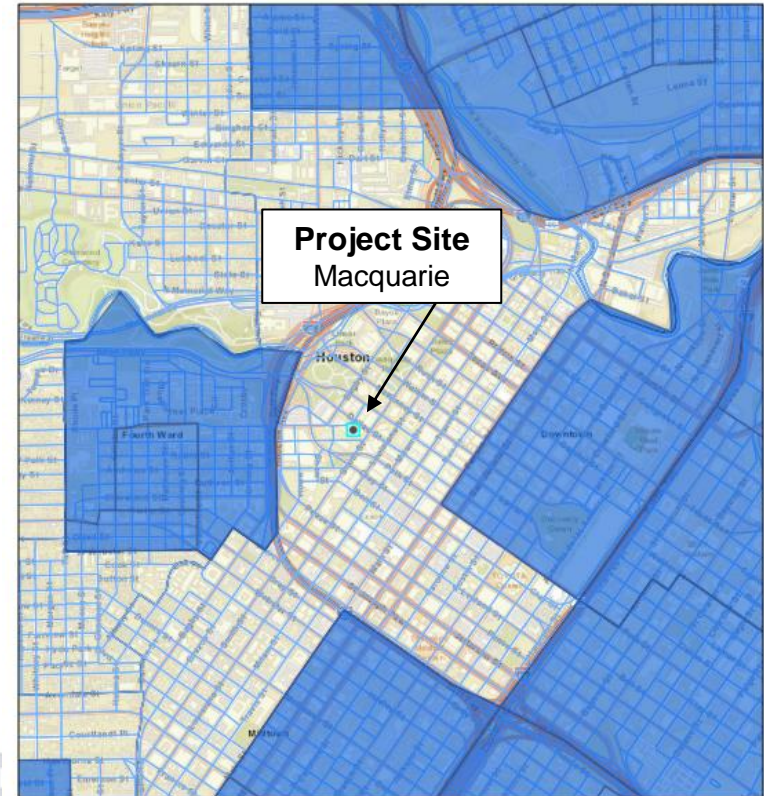
Project Site:

- Located in District I
- Located near several Enterprise Zones
 - A census block group with greater than 20% poverty

Project Investment:

- Create 100 new jobs
 - \$138,000 average annual salary
- Retain 400 existing jobs
 - \$218,000 average annual salary
- \$29M for 13,000 SF office expansion and renovations of current space
- Increase corporate presence, support for Houston's energy industry

Macquarie TEZ Site



9/29/2022, 4:22:10 PM

1:23,046

- Texas Enterprise Zone - Block Groups Based on Poverty Level
- Texas Census Blocks
- Texas Census Tracts

0 0.15 0.3 0.6 mi
0 0.28 0.55 1.1 km

City of Houston, HPB, Esri, HERE, Garmin, GeoTechnologies, Inc., NGA, USGS

Web AppBuilder for ArcGIS
City of Houston, HPB, Esri, HERE, Garmin, GeoTechnologies, Inc., NGA, USGS |



Texas Enterprise Zone Nomination

10485 W. Bellfort Blvd. & 6380 Rogerdale Rd.

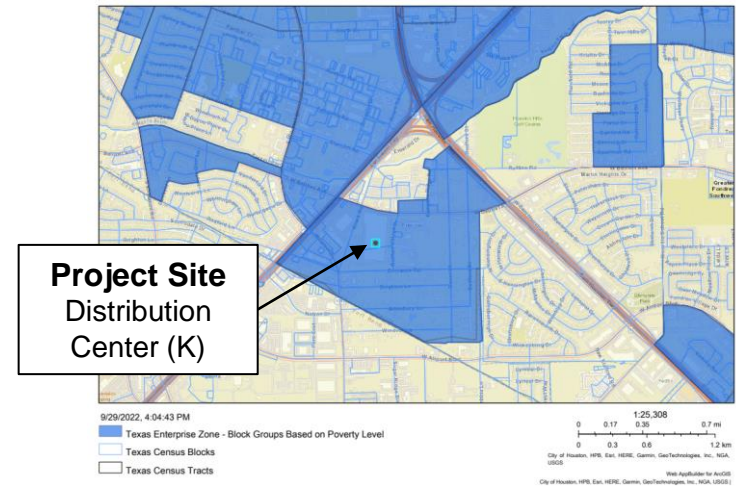
Project Sites:

- Located in District F & District K
- Distribution Center in Enterprise Zone
 - A census block group with greater than 20% poverty

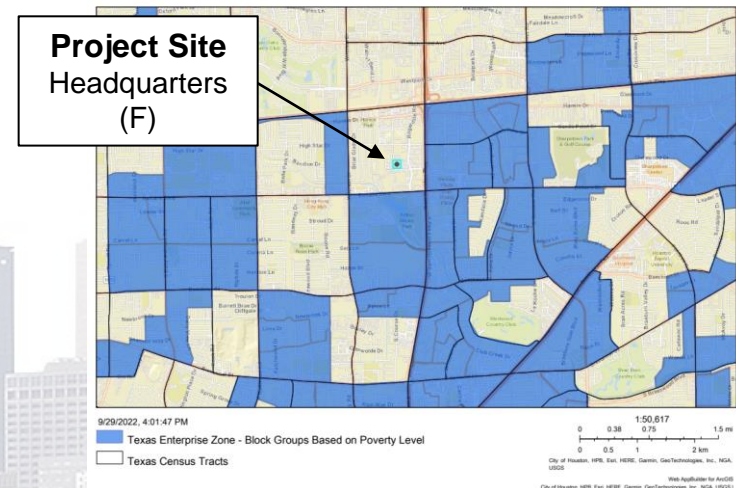
Project Investment:

- Create 75 new jobs (DC)
 - \$55,000 average annual salary
- Retain 425 existing jobs
 - \$110,000 average annual salary
- \$15M for equipment, fixtures, HVAC improvements, and machinery
 - \$13.5M to Distribution Center (W. Bellfort)
 - \$1.25M to Oak Park HQ (Rogerdale)
- Increase e-commerce fulfillment and retail distribution presence in Houston

Tailored Brands Inc. Bellfort DC



Tailored Brands Inc. Oak Park HQ





Texas Enterprise Zone Nominations

**Target Date for Council Agenda:
November 2, 2022**

**Target Application Deadline for State of Texas:
December 1, 2022**



Questions?

Thank You!

