GETTING DISASTER HELP FROM SBA

WHAT YOU NEED TO KNOW

♦ SBA offers federal low-interest disaster loans to businesses of all sizes, most private nonprofit organizations, homeowners and renters.

♦ Businesses of any size may borrow up to $2 million to repair/replace disaster property damage.

♦ Small businesses, small businesses engaged in aquaculture and most private nonprofit organizations may also borrow to help meet disaster caused working capital needs. The $2 million maximum applies to the combination of property damage and working capital loans.

♦ If you are a homeowner or renter, FEMA may refer you to SBA. SBA disaster loans are the primary source of money to pay for repair or replacement costs not fully covered by insurance or other compensation.

♦ Homeowners may borrow up to $200,000 to repair or replace their primary residence.

♦ Homeowners and renters may borrow up to $40,000 to replace personal property, including vehicles.

WHAT YOU NEED TO DO

♦ Register with FEMA at www.disasterassistance.gov. This is the fastest way to register for help. You may also register by calling FEMA at (800) 621-3362.

♦ Homeowners and renters should submit their SBA disaster loan application, even if they are not sure if they will need or want a loan. If SBA cannot approve your application, in most cases we refer you to FEMA’s Other Needs Assistance (ONA) program for possible additional assistance.

THREE WAYS TO APPLY TO SBA

♦ Apply online using SBA’s secure website at https://disasterloan.sba.gov/ela.

♦ Apply in person at any Disaster Recovery Center and receive personal, one-on-one help from an SBA representative. For additional information or to find a location near you, visit our website at https://disasterloan.sba.gov/ela, call SBA at (800) 659-2955 or email disastercustomerservice@sba.gov. Individuals who are deaf or hard-of-hearing may call (800) 877-8339.

♦ Apply by mail: Send completed paper application to U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.
SBA
U. S. Small Business Administration

OBteniendo ayuda de desastres de SBA

LO QUE USTED DEBE SABER

♦ SBA ofrece préstamos a bajos intereses a dueños de hogares, inquilinos, negocios de todos tamaños y organizaciones privadas sin fines de lucro.

♦ Los negocios pueden pedir prestado hasta $2 millones para cualquier combinación de los daños materiales o económicos.

♦ SBA ofrece préstamos para capital de trabajo a bajos intereses (llamados Préstamos para Perdidas Económicas) a los pequeños negocios, los pequeños negocios dedicados a la acuacultura y la mayoría de las organizaciones privadas, sin fines de lucro de todos los tamaños que tienen dificultades para cumplir las obligaciones como consecuencia del desastre.

♦ Si usted es un dueño de hogar o inquilino, FEMA lo puede referir con SBA. Préstamos para desastre de SBA son la fuente principal de dinero para pagar por los costos de reparación o reemplazo por daños que no estuvieron cubiertos por un seguro u otra compensación.

♦ Los dueños de hogares pueden recibir préstamos de hasta $200,000 para reparar o reemplazar su residencia principal.

♦ Los dueños de hogar e inquilinos pueden recibir préstamos de hasta $40,000 para reemplazar propiedad personal.

LO QUE DEBE HACER

♦ Comience por inscribirse con FEMA en el www.disasterassistance.gov. Esto es la forma más rápida de inscribirse para recibir ayuda. Usted también puede llamar a FEMA marcando el (800) 621-3362.

♦ Los dueños de hogares e inquilinos deben enviar su solicitud de préstamo por desastre a SBA, incluso si no están seguros si van a necesitar o querer un préstamo. Si SBA no puede aprobar su solicitud de préstamo, en la mayoría de los casos, estos serán referidos al programa de FEMA's Other Needs Assistance (ONA) para obtener posible ayuda adicional.

TRES MANERAS DE APLICAR A SBA

Después de registrarse con FEMA

♦ Aplicar en línea utilizando la Electronic Loan Application (ELA) – (Aplicación de Préstamo Electrónico), a través del sitio red seguro de SBA en https://disasterloan.sba.gov/ela.

♦ Aplicar en persona en cualquiera de los Disaster Recovery Center (Centro de Recuperación de Desastre) y reciba ayuda personal, de un representante de SBA. Para obtener más información o para encontrar un centro cerca de usted visite nuestro sitio en la red en https://disasterloan.sba.gov/ela o llame a SBA al (800) 659-2955. Las personas sordas o con problemas de audición pueden llamar al (800) 877-8339.

♦ Aplicar por correo: completar una solicitud de préstamo en papel y enviarla por correo a SBA en: 14925 Kingsport Road., Ft. Worth, TX 76155.
The Three Step Process:
Disaster Loans

About Disaster Loans
The U.S. Small Business Administration (SBA) provides low-interest, long-term disaster loans to businesses of all sizes, private non-profit organizations, homeowners, and renters to repair or replace uninsured/underinsured disaster damaged property. SBA disaster loans offer an affordable way for individuals and businesses to recover from declared disasters.

Apply: 1) online; 2) in-person at a disaster center; or 3) by mail.

Apply online at the SBA’s secure website https://disasterloan.sba.gov/ela.

As a business of any size, you may borrow up to $2 million for physical damage.

As a small business, small agricultural cooperative, small business engaged in aquaculture, or private non-profit organization you may borrow up to $2 million for Economic Injury.

As a small business, you may apply for a maximum business loan (physical and EIDL) of $2 million.

As a homeowner you may borrow up to $200,000 to repair/replace your disaster damaged primary residence.

As a homeowner or renter, you may borrow up to $40,000 to repair/replace damaged personal property.

SBA reviews your credit before conducting an inspection to verify your losses.

An SBA verifier will estimate the total physical loss to your disaster damaged property.

A loan officer will determine your eligibility during processing, after reviewing any insurance or other recoveries. SBA can make a loan while your insurance recovery is pending.

A loan officer will contact you to discuss the loan recommendation and your next steps. You will also be advised in writing of all loan decisions.

STEP 1: Apply for Loan

STEP 2: Property Verified and Loan Processing Decision Made

STEP 3: Loan Closed and Funds Disbursed

SBA will prepare and send your Loan Closing Documents to you for your signature.

Once we receive your signed Loan Closing Documents, an initial disbursement will be made to you within 5 days:

- Physical damage: $25,000
- Economic injury (working capital): $25,000

A case manager will be assigned to work with you to help you meet all loan conditions. They will also schedule subsequent disbursements until you receive the full loan amount.

Your loan may be adjusted after closing due to your changing circumstances, such as increasing the loan for unexpected repair costs or reducing the loan due to additional insurance proceeds.

For more information or to find a local disaster center, contact SBA’s Customer Service Center at 1-800-659-2955 (TTY: 1-800-877-8339).

http://www.sba.gov/disaster

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For more information on how to find a local disaster center, contact SBA’s Customer Service Center at 1-800-659-2955 (TTY: 1-800-877-8039).

www.disasterloan.gov

https://www.disasterloan.gov/ela

1-800-659-2955 (TTY: 1-800-877-8339)

Required Documentation

Ensure that you submit the proper documentation. Approval decision and disbursement of loan funds is dependent on receipt of your documentation.

The following documents are required to process your application and reach a loan decision. Your loan officer and case manager will assist you to complete.

1. Loan Application (SF 1756) Completions and Signed by Applicant and Co-Applicant
2. Business Loan Application (SF 1562) Completions and Signed by Applicant
3. Homewoners and Renters
4. Additional Requirements (SBA Form 1788) Providing monthly sales
   • Current year-to-date profit and loss statement
   • Profit and loss statement and balance sheet for three years
   • If the most recent Federal Income tax return is not available, a year-end financial statement
   • Additional income items are not limited to business partners’ salaries, subsidies, and/or other businesses with common ownership or management
   • Applicants (in all cases) must determine if the mortgage is 20% of the most recent Federal Income
5. Completion of all schedules of the most recent Federal Income tax returns for each principal owning 20% or more of the applicant

Your Application:

Additional Information That May Be Necessary To Process:

1. Schedule of liabilities listing all trade debts (SBA Form 2209, may be used)
2. More of the applicant business, each general partner or managing member
3. By the applicant (in sole proprietorship) each principal owning 20% or more of the applicant business
4. Personal financial statement (SBA Form 412) completed, signed, and dated
5. Copy of the applicant business’s Federal tax return
6. Copy of the loan application
7. Description of the most recent Federal Income tax returns
8. Data sheet and/or business with common ownership or management
9. Application for Federal disaster assistance (in all cases) must determine if the mortgage is 20% of the most recent Federal Income tax returns for each principal owning 20% or more of the applicant business
10. Applicants (in all cases) must determine if the mortgage is 20% of the most recent Federal Income tax returns for each principal owning 20% or more of the applicant business

www.disasterloan.gov